

AUDITORS' REPORT

**INDEPENDENT AUDITORS' REPORT
AND
AUDITED FINANCIAL STATEMENTS
OF
SAJIDA FOUNDATION
FOR THE YEAR ENDED 30 JUNE 2022**

ম্যাবস্ এন্ড জে পার্টনার্স
MABS & J Partners
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Independent Auditor's Report To the Member of Governing Body of SAJIDA Foundation Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of SAJIDA Foundation, which comprise the statement of financial position as at 30 June 2022, and the statement of comprehensive income, statement of changes in fund and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of SAJIDA Foundation as at 30 June 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the Institute of Chartered Accountants of Bangladesh (ICAB). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information included in the Annual Report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, on the other information obtained prior to the date of this audit report, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Other Matter

The financial statements of SAJIDA Foundation for the year ended 30 June 2021, were audited by A. Qasem & Co. Chartered Accountants who expressed an unmodified opinion on those financial statements on November 20, 2021.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies control that we identify during our audit.

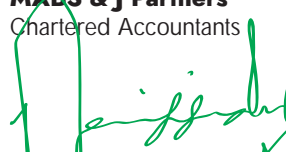
We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonable be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by SAJIDA Foundation so far as it appeared from our examination of those books; and
- c) The statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Signed for & on behalf of
MABS & J Partners
Chartered Accountants



Nasir U Ahmed, FCA, FCS, CGMA, ACMA (UK),
FCA (England & Wales)
Deputy Managing Partner
ICAB Enrollment No.: 535

Dated: 29 September, 2022
Dhaka, Bangladesh

Statement of financial position

as at 30 June 2022

Particulars	Notes	Amount in BDT	
		30 June 2022	30 June 2021
Assets			
Non-current assets			
Property, plant and equipment	5	260,566,402	261,256,324
Capital work in progress	6	51,111	-
Right-of-use assets	7	106,559,057	53,531,070
Deferred expenditure	8	8,008,207	20,780,570
Investment in related undertaking	9	312,002,325	143,956,933
Investment in securities and others	10	45,466,125	4,599,324
		732,653,227	484,124,221
Current assets			
Loan to members	11	18,056,061,272	13,551,708,758
Short term investment	12	2,228,812,000	2,130,249,937
Grants and accounts receivables	13	295,446,708	267,275,195
Advance, deposits and prepayments	14	48,913,569	190,150,037
Advance income tax	15	383,487,334	297,271,342
Staff loans and advance	16	144,214,423	163,908,782
Inventories	17	5,728,854	5,417,979
Cash and cash equivalents	18	298,112,855	371,255,253
		21,460,777,015	16,977,237,282
Total assets		22,193,430,242	17,461,361,503
Funds and liabilities			
Funds			
Capital fund	19	4,984,667,820	4,627,958,607
Reserve fund and others	20	389,290,266	322,702,835
		5,373,958,086	4,950,661,441
Non current liabilities			
Lease liabilities	7	51,903,377	52,693,880
Term loans	21	792,433,655	662,253,971
Deferred income	22	2,949,706	1,794,255
Loan loss provision	23	433,200,157	183,765,731
Member savings deposits	24	1,619,860,873	1,374,340,459
		2,900,347,768	2,274,848,296
Current liabilities			
Lease liabilities	7	10,358,794	9,039,756
Short term loans	21	9,223,637,676	6,339,046,602
Loan loss provision	23	261,567,797	454,689,874
Member savings deposits	24	3,641,370,258	2,891,670,649
Grants received in advance	25	34,047,283	33,023,578
Other current liabilities	26	748,142,580	508,381,306
		13,919,124,388	10,235,851,766
Total liabilities		16,819,472,156	12,510,700,062
Total funds and liabilities		22,193,430,242	17,461,361,503

Footnotes:

- Audit Report in Page 1 to 3
- The Annexed notes form an integral part of this statement of financial position.



Director (Finance & Accounts)
SAJIDA Foundation



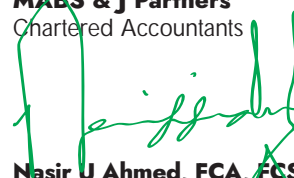
Chief Executive Officer
SAJIDA Foundation



Chairperson, Governing Body
SAJIDA Foundation

Signed in terms of our separate report annexed

Signed for & on behalf of
MBS & J Partners
Chartered Accountants



**Nasir U Ahmed, FCA, FCS, CGMA,
ACMA (UK), FCA (England & Wales)**
Deputy Managing Partner
ICAB Enrollment No.: 535
DVC No.: 2209290535AS281781

Dated: 29 September, 2022
Dhaka, Bangladesh

SAJIDA Foundation
(Registered in Bangladesh under the Societies Registration Act, 1860)

Statement of comprehensive income

for the year ended 30 June 2022

Particulars	Notes	Amount in BDT	
		30 June 2022	30 June 2021
Income			
Income from microfinance	27	2,989,161,592	3,412,086,103
Donor grants	28	219,511,827	449,659,723
Income from investment	29	726,185,715	607,368,444
Income from bank interest		126,665,139	106,371,529
Income from hospital		159,982,359	120,013,181
Income from enterprises		324,942	2,673,389
Community contribution		-	20,470
Total Income		4,221,831,574	4,698,192,839
Expenditure			
Microfinance program		2,916,915,726	2,685,364,118
Hospital		269,305,652	170,215,107
Urban extreme poor program		112,097,634	53,177,137
Water, sanitation and hygiene program		59,690,713	71,769,063
Health awareness program		43,048,105	134,163,404
Mental health program		35,095,637	-
Climate change and disaster management program		12,239,822	-
Education program		1,902,687	522,381
Emergency response program-COVID-19		-	286,688,501
Other development projects		18,213,627	37,149,224
Research & development		15,290,664	-
Grants to other organizations		13,992,620	-
Head office overhead expenses		139,307,437	147,028,258
Total program expenditure		3,637,100,324	3,586,077,194
Tax Expense		105,274,263	76,299,949
Total expenditure		3,742,374,587	3,662,377,143
Net surplus/(deficit) for the year		479,456,987	1,035,815,696
		4,221,831,574	4,698,192,839

Footnotes:


1. Audit Report in Page 1 to 3
2. The Annexed notes form an integral part of this statement of comprehensive income



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SAJIDA Foundation



Chief Executive Officer
SAJIDA Foundation

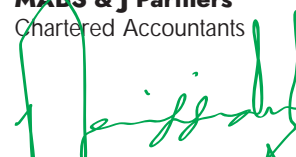


Chairperson, Governing Body
SAJIDA Foundation

Signed in terms of our separate report annexed

Signed for & on behalf of

MABS & J Partners
Chartered Accountants



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ACMA (UK), FCA (England & Wales)**
Deputy Managing Partner
ICAB Enrollment No.: 535
DVC No.: 2209290535AS281781

Dated: 29 September, 2022

Dhaka, Bangladesh

Statement of cash flows
for the year ended 30 June 2022

Particulars	Notes	Amount in BDT	
		30 June 2022	30 June 2021
A. Cash flows from operating activities:			
Excess of income over expenditure	30	479,456,987	1,035,815,696
Adjustment for non-cash items:		234,585,068	(361,351,795)
a) Operating profit before working capital changes		714,042,055	674,463,902
Increase (decrease) in reserve fund and others		66,587,431	23,254,603
Increase (decrease) in loan loss provision		(221,269,317)	(235,973,196)
Increase (decrease) in deferred income		1,155,451	(27,237,327)
Increase (decrease) in other current liabilities		239,761,274	197,729,727
Decrease (increase) in Short Term Investment		(98,562,063)	(1,112,933,432)
Decrease (increase) in advance, deposits & prepayments		141,236,469	(21,660,865)
Decrease (increase) in Staff loans and Advance		(86,215,992)	(71,302,723)
Decrease (increase) in Staff loans and Advance		19,694,359	(11,012,066)
Decrease (increase) in grants & accounts receivable		(28,171,513)	582,258,425
Decrease (increase) in inventories		(310,875)	657,509
b) Adjustment for changes in working capital		33,905,224	(676,219,346)
Net cash provided by/(used in) operating activities		747,947,279	(1,755,444)
B. Cash flows from investing activities:			
Acquisition of property, plant & equipment		(89,228,554)	(72,669,243)
Adjustment for Right-of-use assets (Lease)		(42,860,688)	(8,202,566)
Sale of property, plant & equipment		-	93,241,564
Work in progress (Building)		(51,111)	170,895,869
Deferred expenditure		12,772,363	(15,872,112)
Investment in related undertaking		(168,045,392)	(14,772,371)
Investment in Securities and Others		(40,866,801)	2,219,252
Disbursement of loan to members		(4,504,352,515)	4,303,680,467
Net Cash Provided by/(used in) investing activities		(4,832,632,698)	4,458,520,860
C. Cash flows from financing activities:			
Grant received during the year		338,766,869	449,786,794
Payment of Lease Liability		528,535	
Operational expenditure		(345,212,045)	(448,759,283)
Investment of property, plant and equipment		(3,318,905)	(149,801)
Grants receivable realized during the year		(4,056,358)	(13,199,993)
Grants receivable		14,844,144	4,056,358
Received from member savings deposit		995,220,023	(462,144,711)
Term loan received during the year		907,473,805	1,098,748,479
Term loan repayment during the year		(147,333,332)	(809,544,506)
Short Term loan received during the year		54,686,374,623	42,871,121,196
Short Term loan repayment during the year		(52,431,744,338)	(49,666,472,839)
Net cash provided by/(used in) financing activities		4,011,543,021	(6,976,558,305)
Net Increase (decrease) (A+B+C)		(73,142,398)	(2,519,792,890)
Cash and cash equivalents at the beginning of the Year		371,255,253	2,891,048,143
Cash and cash equivalents at the end of the year		298,112,855	371,255,253

Footnotes:

1. Audit Report in Page 1 to 3
2. The Annexed notes form an integral part of this statement of comprehensive income



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SAJIDA Foundation



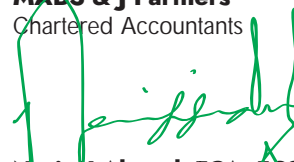
Chief Executive Officer
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Chairperson, Governing Body
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Dated: 29 September, 2022
Dhaka, Bangladesh

SAJIDA Foundation
(Registered in Bangladesh under the Societies Registration Act, 1860)

Statement of changes in fund

as at 30 June 2022

Particulars	Notes	Amount in BDT	
		30 June 2022	30 June 2021
Capital fund			
Opening balance (01 July 2021)		4,627,958,607	3,916,148,003
Net surplus for the year		479,456,987	1,035,815,696
Less: Service charge waiver of microfinance		(30,128,561)	(321,217,368)
Add: Prior years adjustment, reversal of excess provision and others funds		(83,933,997)	45,891,371
Less: Transferred to MF reserve fund		(8,685,216)	(48,679,095)
Closing balance (30 June 2022)		4,984,667,820	4,627,958,607

Footnotes:

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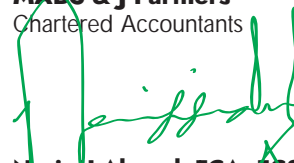
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Deputy Managing Partner
ICAB Enrollment No.: 535
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Dated: 29 September, 2022

Dhaka, Bangladesh

SAJIDA Foundation
Notes to the financial statements
as at and for the year ended 30 June 2022

1.00 About the organization

In 1987, SAJIDA Foundation ("SAJIDA") started as private family-funded charity with a small garage school in SAJIDA's founder's residence. By 1993, the organization evolved into a formal institution aiming to deliver meaningful and sustainable change in the lives of people from all strata through a portfolio comprising of financial products and services, specialized social enterprises, and community-centric development programs.

SAJIDA Foundation is a reputed national development organization, which has been working on reducing poverty and improving the livelihood of the poor since 1993. The organization has implemented many major development activities including Microfinance, Micro-insurance, Health, Education and other specialized programs, specially designed for the poor. Currently SAJIDA working across 32 districts, covering a population of over 6.0 million people transforming the quality of their lives with positive impact. SAJIDA Foundation is registered under the Registrar of Joint Stock Companies and Farms, NGO Affairs Bureau and Micro Credit Regulatory Authority of Bangladesh.

SAJIDA owns 51% shares of Renata Limited. Dividend earning from Renata Limited constitutes a great part of SAJIDA's financial sustainability. SAJIDA also works with a consortium of national and international donors.

2.00 Corporation Information of SAJIDA Foundation

Legal form of the entity	SAJIDA Foundation is a non-government, non-profit voluntary organization registered with — <ol style="list-style-type: none"> 1. Registrar of Joint Stock Companies registration no. S1403(37)/91 dated 08/05/1991. 2. NGO Affairs Bureau registration no. 984 dated 31/10/1995. 3. Micro credit Regulatory Authority registration no.00251-00155(Ka)-00155, dated 16/03/2008.
Country of incorporation and domicile of the entity	Bangladesh
Address of the registered office	OTOBI Center, 5th floor, plot 12, Block CWS(C), Gulshan South Avenue, Dhaka 1212, Bangladesh
The nature of the entity's operations and its principal activities	The nature of the entity's operations and its principal activities are as follows: <ol style="list-style-type: none"> 1. Financial Inclusion Service — Microfinance Program 2. Development Programs — Urban Extreme Poor Program, Water, Sanitation & Hygiene (WASH) program, Climate Change & Disaster Management Program, Agriculture, Health Awareness Program, Mental Health Program etc. 3. Social Enterprise — Pharmaceuticals, Mental health Special child care and home care for elderly people.



3.00 Basis of preparation of financial statements

3.01 Basis of accounting and measurement

SAJIDA prepares its financial statements on a going concern basis, under the historical cost convention in accordance with International Financial Reporting Standards (IFRS). SAJIDA follows the accrual basis of accounting (except for donation on cash basis). The investment in subsidiaries is accounted in accordance with IAS 27 Separate Financial Statements in these separate financial statements as described under note 4.12.

SAJIDA Foundation processes its accounting data in a systematic way ensuring required control. It receives donations and funds from different sources through bank account (mother account). Then funds are transferred to the related programs and branch accounts. Transactions are recorded in the systems on daily basis and vouchers, ledgers, trial balance and financial statements are produced on periodical basis. Head office general fund accounts and other project accounts are also maintained in software system.

3.02 Use of estimates and judgments

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Judgements

In the process of applying the entity's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognized in the financial statements:

» Determining the lease term of contracts - SAJIDA as lessee

The management determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below:

» Provision for expected credit losses (loan loss provision)

The management uses a provision matrix as described under note 4.09 to calculate the loan loss provision. The provision rates are based on days past due.



» Leases - Estimating the incremental borrowing rate

The management cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate (IBR) to measure lease liabilities. The IBR is the rate of interest that the entity would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The IBR therefore reflects what the entity 'would have to pay; which requires estimation. Further details on leases are disclosed in Note 4.06.

3.03 Reporting period

The financial period of the SAJIDA Foundation covers one-year period from 01 July 2021 to 30 June 2022.

3.04 Comparative information and rearrangement thereof

Comparative information has been disclosed in respect of the one-year period from 01 July 2020 to 30 June 2021 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the period ended on 30 June 2021 have been rearranged wherever considered necessary to ensure comparability with the current period.

3.05 Going concern

Management has assessed SAJIDA Foundation's ability to continue as a going concern and is satisfied that SAJIDA Foundation has access to resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the SAJIDA's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

3.06 Currencies

The financial statements are presented in Bangladeshi Taka (BDT) which is SAJIDA's functional currency. All financial information presented in Bangladesh Taka (BDT) has been rounded off to the nearest Taka.

3.07 Offsetting

The organization reports separately both assets and liabilities, and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.

3.08 Current versus non-current classification

The entity presents assets and liabilities in statement of financial position based on current/non-current classification. An asset is current when it is:

- i. Expected to be realized or intended to be sold or consumed in normal operating cycle, or
- ii. Expected to be realized within twelve months after the reporting period, or
- iii. Held primarily for the purpose of trading, or



iv. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when it is:

- i. Expected to be settled in normal operating cycle, or
- ii. Due to be settled within twelve months after the reporting period, or
- iii. Held primarily for the purpose of trading, or
- iv. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The entity classifies all other liabilities as non-current.

3.09 Standards issued but not yet effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the entity's financial statements are disclosed below. The entity intends to adopt these new and amended standards and interpretations, if applicable, when they become effective.

The following amended standards and interpretations are not expected to have a significant impact on the entity's financial statements.

- Amendments to References to Conceptual Framework in IFRS Standards,
- IFRS 17 Insurance Contracts,
- Definition of Material (Amendments to IAS 1 and IAS 8),
- Definition of a Business (Amendments to IFRS 3).

4.00 Summary of significant accounting policies

The significant accounting policies followed in the preparation and presentation of these financial statements are summarized below:

4.01 Revenue recognition

IFRS 15 supersedes IAS 11 Construction Contracts, IAS 18 Revenue and Related Interpretations and it applies to all revenue arising from contracts with customers, unless those contracts are in the scope of other standards. The new standard establishes a five-step model to account for revenue arising from contracts with customers. Under IFRS 15, revenue is recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The standard requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract.

Most of the revenue items of SAJIDA are out-of-scope as these are subject to other standards like IFRS 9. Recognition of revenue for the remaining revenue items, which are in scope for IFRS 15, does not change when the five-step model is applied. Based on the assessment made, implementation of this standard has minimal impact on the financial statements.



The accounting policies relating to the recognition of revenue under IFRS 9 is presented below. The following specific recognition criteria is met before revenue is recognized:

Service charge on loans

In accordance with IFRS 9, income is recognized in the statement of comprehensive income based on the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, SAJIDA estimates cash flows considering all contractual terms of the financial instrument. The calculation includes all amounts paid or received between parties to the contract that are an integral part of the effective interest rate of a financial instrument including transaction costs, and all other premiums or discounts.

Rebate on service charge

Special rebate is given to beneficiaries on payment of due installments. During the period of first waive and lockdown of COVID 19, the installment realization was halted from March 26, 2020 to May 14, 2020. The interest was calculated on the halted dues of this period, Considering the insufficiency of liquidity in hands of borrowers and overall situation, Sajida management decided to render the waiver of additional interest for these 50 days period and decision was implemented accordingly which is continued even in last financial year.

Interest on saving deposits

Interests on saving accounts and fixed deposits are recognized as the interest is accrued unless collectability is in doubt.

Income from Investment

Income from investment is recognized when SAJIDA Foundation's right to receive the payment is established. This income from investment is shown separately in the note 29 of the financial statements.

Other income

All other incomes are recognized when SAJIDA Foundation's right to receive such income has been reasonably determined and all conditions precedent is satisfied.

Revenue from different segments/activities are separately presented in Annexure C.

4.02 Expenses

Borrowing costs

Borrowing of funds. Borrowing costs are recognized as an expense in the period in which they are incurred in accordance with IAS 23, except where such costs are directly attributable to the acquisition, construction or production of a qualifying asset, in which case these costs are capitalized as part of the cost of that asset. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.



Interest paid on savings of beneficiaries

Interest paid on savings is accounted for on accrual basis and shown as expenses in the related period.

Program expenses

Program related expenses arise from goods and services being distributed to beneficiaries in accordance with the program objectives and activities.

No recurrent expenditure has been charged to the fund account.

4.03 Cost allocation policy between Microfinance and Development Program

SAJIDA Foundation's uses an allocation methodology and ensures each project or program is charged with its fair share of shared costs, and to provide compliance with rules and regulations. Expenses of the management employees are booked based on involvement of the individual in respective project or program. Direct expenses of the support departments are booked based on their activities in respective projects or programs. Utility bills and other expenses are charged to the projects or programs based on the actual space utilization or relevant head count by respective projects or programs or as per management guidance.

4.04 Property, plant and equipment

Recognition

All items of property, plant and equipment are initially recorded at cost in accordance with IAS 16. The cost of an item of property, plant and equipment is recognized as an asset if, and only if all the following conditions are met:

- It is probable that future economic benefits will flow to Sajida Foundation
- The cost of the item can be measured reliably and exceeds Tk. 5,000
- It is expected to be used for more than one year

Depreciation

Property, plant and equipment are stated at cost less accumulated depreciation. Depreciation is charged for on a straight-line basis over the estimated useful lives at the following annual rates. Provided that when the depreciated value of an item becomes nil, SAJIDA Foundation's policy is to assign Tk.1 value for recognition of the asset.

Group of PPE	Annual depreciation rate (%)
Building	2 to 5
Furniture & fixtures	10
Equipment - IT and Medical	33
Equipment	15 to 33
Vehicles	15
Motorcycles	15
Software	33
Subsequent recognition	



The cost of replacing part of an item of property or equipment is recognized in the carrying amount of the item, if it is probable that the future economic benefits embodied within the part will flow to the organization and its cost reliably measured. The cost of the day-to-day servicing of the property, plant & equipment is recognized in the statement of income and expenditure as incurred expenditure.

Sale of property, plant and equipment

Sale price of property, plant and equipment are determined based on fair value of the assets. Gain or losses on sale of property, plant and equipment are recognized in the statement of income and expenditure incurred as per provision of "IAS-16, property, plant and equipment."

4.05 Capital work-in-progress

Property, plant and equipment under construction/acquisition have been accounted for as capital work-in-progress until construction/acquisition is completed. Capital work-in-progress is stated at cost and not depreciated. Depreciation on capital work-in-progress commences when the assets are ready for their intended use.

4.06 Leases

IFRS 16 is applied using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under IAS 17 and IFRIC 4.

SAJIDA Foundation as a lessee

SAJIDA Foundation recognizes a right of use asset and a lease liability at the lease commencement date. The right of use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right of use asset is depreciated using the straight-line methods from the commencement date to the earlier of the end of the useful life of the right of use asset or the end of the lease term. In addition, the right of use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability. The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using incremental borrowing rate. SAJIDA Foundation presents right of use assets and lease liabilities as separate captions in the statement of financial position.

The lease contracts for which the lease term ends within 12 months as of the date of initial application, and lease contracts for which the underlying asset is of low value, SAJIDA elected to use the exemptions proposed by the standard.

4.07 Loan to beneficiaries

SAJIDA Foundation's activities include providing micro credit to group and individual members without collateral, on service charge basis under various programs and recognize this as financial instrument in accordance with IFRS 09.

SAJIDA Foundation's core micro credit program is implemented through Group Model, whereby members form a group of five, and subsequently form Center composed of roughly six groups.



Center meetings are held each week/ month by field/ credit officers (F/CO). At such meetings, members can submit loan application, make loan repayment and deposit savings. Target clients are identified on the basis of sex, age and household income, after which interested persons are invited for group discussion regarding SAJIDA Foundation's micro credit products and regulations.

This represents various loans outstanding with the clients in the following categories:

Suchona-Jagoron Loan

This is to allow rural and urban people to finance their economic activities. Jagoron Loans are working capital loans given to poor and disadvantaged households. Jagoron ranges from Tk. 20,000 up to Tk. 75,000 are given for repay within one year and service charge 24% (declining rate) per year, grace period is 15 days.

Suchona-Pragrosor Loan

This category of loan allows members to borrow from BDT 75,000 to BDT 500,000 which repaid within 12-18 months. All persons availing the Pragrosor loan are eligible for the Agrosor or Special Loan if-

- a. They had maintained all stipulations within the scope of the loan and had paid their loan premiums in a timely fashion
- b. They had availed the Pragrosor loan at least twice

Members of other microfinance organizations who have a history of following rules and regulations or previous members of SAJIDA Foundation with good records are eligible to avail this loan as well. The member must present his/ her passbook/ a copy of subsidiary ledger/ transaction record/ and any other relevant documentation in order to avail such loan. The member must also be able to prove that s/he has a minimum of a year's experience in the area which they would use the loan. These loans have a declining service charge of 24%.

Agrosor Loan (Microenterprise)

Loans falling within the scope of Agrosor includes Agrosor, Migration, Remittance and are ranged within Tk. 1,00,000 and Tk. 10,00,000. These loans must be repaid within one of four payment periods: 12/15/18/24 months and have a declining service charge of 19%-24%. Agrosor Loans can be taken by both group and individual members. However, the Migration, Remittance or Service Holder Welfare Loans are not available for groups.

Sonali Loans

These loans can fall within the scope of any of the prior mentioned loans only for individual member with the exception that loans falling within this category exceed Tk. 10,00,000 and would need to be repaid within 12/15/18/21/24/33/36 months. Loans falling within the scope of the Agrosor and Pragrosor loans must have a record of having taken loans within the scope of those loans at least twice previously. All investments and businesses undertaken with this loan within 12-36 months and development of fixed assets such as building/ repairing homes, buying land, taking mortgages etc. should be completed within 36 months. It is proposed that it would be better to take loans for periods less than 18 months on investments that do not involve the development of fixed assets. The Migration/ Remittance or Service holder welfare loans are not available for groups. These loans have a declining service charge up-to 20%.



Agriculture Loan

This loan is provided to marginalized farmers at a declining service charge of 19% with the view to support cereal crop cultivation, seasonal farming, dairy or cattle rearing, fish culture, the purchase of agricultural machineries or any agriculture related activities. The loan ceiling from BDT 1,00,000 to BDT 2,00,000, can be taken individually or as group for 12 months duration. Repayment is through monthly installments.

Small and Marginal Sized Farmers Agricultural Productivity Improvement and Diversification Financing Project (SMAP)

This loan is exclusive for agricultural productivity and diversity of the small and marginal farmers through providing agricultural loan and technical support service. This loan is ranges from Tk. 5,000 to Tk. 2,00,000. Repayment within 12 months and service charge 19% (declining rate) per year.

Ultra-Poor Loan (Buniad)

This product specifically targets the ultra-poor who have no particular source of income or livelihood. Any man or woman identified as ultra-poor on the basis of these criteria can avail this loan at declining service charge 15%. This Loan is ranges from Tk. 5,000 to Tk. 60,000 with repayment through weekly or monthly instalments.

Suchona-Remittance loan

This loan is exclusively disbursed to migrant people are staying abroad. The Remittance loan ranges Tk. 150,000 to Tk. 5,00,000. Repayment within 1-2 year and service charge 24% (declining rate) per year.

4.08 Impairment of Financial Assets

The previous 'incurred loss' model under IAS 39 delayed the recognition of credit losses until there was a trigger event which resulted in a mismatch in timing of the recognition of interest income and charge of credit loss of a particular financial instrument. IFRS 9 adopts an expected loss model for impairment of financial assets which provides users of financial statements with more useful information about an entity's expected credit losses on financial instruments. The model requires an entity to recognize expected credit losses ('ECL') at all times and to update the amount of expected credit losses recognized at each reporting date to reflect changes in the credit risk of financial instruments.

Measurement of expected credit loss/loan loss provision

IFRS 9 does not prescribe measurement methods. Also, an entity may use various sources of data that may be internal (entity-specific) and external. For the measurement of ECL, IFRS 9 distinguishes between three impairment stages. All loans need to be allocated to one of these stages. Stage 1 loans are loans where since inception no significant increase in credit risk occurred (12M ECL), while stage 2 loans are those loans where since inception credit risk has significantly increased (lifetime ECL). Stage 3 loans are so-called credit-impaired loans.



Approach taken by SAJIDA Foundation

SAJIDA Foundation has calculated ECL for its loan portfolios following the approach described in note 4.09.

4.09 Loan loss provision

SAJIDA Foundation reviews its non-performing loans at every month end to assess the adequacy of the allowance for credit loss as recorded in the statement of comprehensive income. Due to the nature of the business, i.e. micro credit to low-income clients, the loan portfolio consists of a very high number of individual customers with a relatively low number of individual outstanding exposures.

SAJIDA Foundation uses a provisioning methodology as prescribed by the regulator. SAJIDA records a provision for credit loss based on a percentage of outstanding loans with percentages increasing as loans are outstanding for a longer period. At the end of every month, SAJIDA calculates required provision for loan loss based on the loan classification and provisioning methodology which is shown below and any adjustment, if required, are made and accounted for in the financial statements. To accommodate the COVID 19 impact, this year loan loss provision is calculated by following the MRA circular-71 which is stated in table below.

Loan Classification	Days in arrears	Regular Provision required (%)	Provision required (%) as per new circular of MRA
Regular	Current (no arrears)	1	1
Watchful	1 - 30	5	5
Sub-standard	31 - 180	25	25
Doubtful	181 - 365	75	25
Bad	Over 365 (After March 2020)	100	35
	Over 365 (Before March 2020)	100	100

Loans written off

The write-off of loans, if necessary, are charged against the provision for loan losses. Loans within their maturity period are classified as "regular loan". Loan which remains outstanding after their maturity period are classified as per prescribed methodology. Generally, loans are written off in every quarter. Any collections realized from loans previously written off are credited to the statement of income and expenditure. Loan loss provision and expenses regarding the loan losses are shown separately in the financial statement.

It is to be mentioned here that on 22 March 2020, the Microfinance Regulatory Authority issued a circular (letter number 53) whereby the authority has restricted the classification of loans from 01 January 2020 to 30 June 2020. On 23 June 2020, the authority extended the restriction up to 30 September 2020 (letter number 58) and on 23 December 2020, the authority further 2nd time extended the restriction up to 31 December 2020 (letter number 59) and 3rd time extended the restriction up to 30 June 2021 (letter number 62). However, the restriction does not apply for the borrowers who have repaid their dues during this period under the circulars. It is further noted that authority guided on the rate of provision for this year instead of regular provision rate by circular number 71 and comply accordingly.



4.10 Policy on savings collection

There are three types of member's savings:

- Mandatory Savings
- Voluntary Savings
- Term Deposit

Mandatory Savings

SAJIDA Foundation's Microfinance Program has a mandatory savings provision, with a view to facilitating and encouraging savings by Center Members/ Individual Member. The interest rate on mandatory savings is 6%. Savings amount is decided at the center level with a minimum weekly savings requirement of Tk. 50. Each center members deposits a minimum of Tk. 50 in a weekly meeting, 200-500 in a monthly meeting. During the first loan period members are unable to withdraw savings. For consecutive loans members are eligible to withdrawal savings as long as they maintain a savings balance of 7.50%-10.00% of the loan amount. This savings is to be mentioned in the passbook, subsidiary ledger, general ledger individually/ separately.

While savings differ from member to member, the minimum agreed upon saving must be Tk. 50 a month. For the first loan period, it is mandatory for the client to retain 2% of the total loan amount in savings and s/he is unable to withdraw the saving. For those who had already availed loans, they are able to draw from the savings as long as they maintain a balance of 2 to 10% of the total disbursed loan amount regarding the category of product such as Suchana, Bibortan and Sonali.

The savings can be withdrawn if following incidents happen:

1. Death of the member
2. Disabilities of the member by accident
3. Death of principal earning member of the family
4. Suffering from incurable diseases
5. Marriage of children etc.

The entire amount of savings deposits of a center member or individual will be refunded when the member retires or is terminated from membership.

Voluntary Savings

SAJIDA Foundation implemented an optional savings program called Samriddhi. The interest on this program is 7% annually, compounded monthly. The special savings account is like a current account. Beneficiaries can save monthly one time or withdraw the amount on demand. This savings stands for those who deposit voluntarily beyond their regular savings. The minimum depositing amount of this fund is Tk. 200 and maximum depositing amount is Tk. 10,000. This special savings is to be mentioned in the pass book, subsidiary ledger and general ledger individually. While refunding the special savings the beneficiaries have to come to office and complete the required process for withdrawal.



Term Deposit

SAJIDA Foundation offers another voluntary double deposit savings product called Astha Tk. 10,000 minimum to 10,00,000. Double deposit scheme where the deposited amount become double within a specific time period i.e. 8 Years. The interest rate of Astha savings is min 6%-8.50%. There is another sub category of this loan as Astha Monthly Deposit Scheme for 3 and 5 years with a monthly payment of Tk. 200 to 20,000. Newly, a product namely, Monthly Benefit Scheme initiated for the amount 100,000 to 2,000,000 with monthly benefit of Taka 850 per lac.

Interest on saving deposits is separately presented in the financial statement.

4.11 Grants/Donation accounting

Grants are recognized as income in accordance with International Accounting Standard (IAS) 20, "Accounting for Government Grants and Disclosure of Government Assistance", over the periods necessary to match them with the corresponding costs as incurred.

Income from donor grants is recognized when conditions on which they depend have been met. Substantially, SAJIDA Foundation's donor grants are for the funding of projects and programs, and for these grants, income is recognized to equate the expenditure incurred on projects and programs. For donor grants which involve funding for fixed assets, grant income is recognized as the amount equivalent to depreciation expenses charged on the fixed assets concerned. All donor grants received are initially recorded at fair value as liabilities in Grants Received in Advance Account. For grants utilized to purchase fixed assets, the donor grants are transferred to deferred income accounts whilst for grants utilized to reimburse program-related expenditure, the amounts are recognized as income. Income recognition of such grants follows that of cash-based donor grants and would thus depend on whether the grants are to be utilized for the purchase of fixed assets or spent as program-related expenditure. For ongoing projects and programs, any expenditure yet to be funded but for which funding has been agreed upon at the end of the reporting period is recognized as grant receivable.

The amount of donation received from the donors during the period for the projects are separately presented in Annexure D.

4.12 Investment in subsidiaries

In the separate financial statements, in accordance with IAS 27 Separate Financial Statements, investment in subsidiaries is accounted for at cost. No gain or loss is recognized in respect of fair value of such investments. SAJIDA Foundation applied the same accounting policy for its all subsidiaries.

Investment in Psychological Health and Wellness Center Ltd. (PHWC)

The Authorized Share Capital of the Company Tk. 3,00,00,000 (three crore) divided in to 3,00,000 (three lac) ordinary share of Tk. 100 (one hundred) each. The Paid-up Capital of the Company Tk. 49,01,900 divided in to 49,019 share of Tk. 100 each. SAJIDA Foundation Purchases 25,000 share @ Tk.100 each in cash which is 51% of total share capital. Dr. Ashique Selim Purchases 100 share @ Tk.100 each in cash and 16,076 shares allocated for a consideration other than cash as goodwill of service, total share 16,176 which is 33% of total share capital. Onward Consultation Services Ltd. Purchases 100 share @ Tk.100 each in cash and 7,743 shares allocated for a consideration other than cash as goodwill of service, total share 7,843 which is 16% of total share capital.



As of 30th June 2021, total loan disbursed to PHWC was BDT. 37,494,671. On 1st January 2021, an amended loan agreement was signed between PHWC and SAJIDA Foundation for the period of 1st January 2021 to 30th June 2022 mentioning a new loan amount of BDT. 8,200,000. Among that loans BDT. 6,874,500 has been disbursed to PHWC.

Investment in Renata Limited

SAJIDA Foundation purchased 2,155,390 shares of Tk. 10 each of Renata Limited from Pfizer Corporation for Tk. 32,546,389 (Tk. 15.10 per share) vide agreement between Pfizer Corporation and SAJIDA Foundation dated 07 July 1993. As of 30 June 2022, SAJIDA Foundation holds 54,764,955 shares including 52,512,565 bonus shares received to date and 97,000 purchased shares from stock market. The market value of such shares on 30th June 2022 is Tk. 73,691,722,910 (Tk.1,345.70 per share). SAJIDA owns 51% share of Renata Limited. The investment was recognized at cost.

Investment in Inner Circle Limited

The Authorized Share Capital of the Company is Tk. 8,00,00,000 (Eight Crore) divided into 8,00,000 (Eight Lac) ordinary shares of Tk. 100 (one hundred) each. The Paid-up Capital of the Company was initially Tk. 1,000,000 divided into 10,000 shares of Tk. 100 each during the 2020-21 period BDT. 24,125,800 is converted into equity divided into 241,258 ordinary shares of BDT. 100 each. Upon conversion new paid-up capital stands at BDT. 25,125,800 divided in to 251,258 shares of BDT. 100 each.

As of 30th June 2021, total loan disbursed to ICPL was BDT. 31,331,868. Moreover, an amendment to the loan agreement was signed on 1st January 2022 between SAJIDA Foundation and ICPL to amend the loan amount to increase by BDT. 38,500,000 and extend the tenure till 30th June 2023. Among that loans BDT. 11,752,868 has been disbursed to ICPL.

Investment in Home and Community Care Limited (HCCL)

The Authorized Share Capital of HCCL Tk. 8,00,00,000 (Eight Crore) divided in to 800,000 (Eight Lac) ordinary shares of Tk. 100 (one hundred) each. The Paid-up Capital of the Company was initially Tk. 1,000,000 divided in to 10,000 shares of Tk. 100 each and during 2020-21 period BDT. 3,958,200 is converted into equity divided into 39,582 ordinary shares of BDT. 100 each. Upon conversion new paid-up capital stands at BDT. 4,958,200 divided in to 49,582 shares of BDT. 100 each.

Appinion Bangladesh Ltd.

The Authorized Share Capital of the Company Tk. 1,00,00,000 (one crore) divided in to 1,00,000 (one lac) ordinary share of Tk. 100 (one hundred) each. SAJIDA Purchases 11,000 new share @ Tk.640 (with premium BDT. 540) of which face value of the shares @ Tk. 100. Upon purchase of the share by SAJIDA Foundation, Paid-up capital stands at BDT. 3,100,000 divided by 31,000 shares of BDT. 100 each share. With the purchase SAJIDA Foundation's equity contribution stands at total 35.48% at Appinion BD Ltd.



4.13 Investment in FDR and interest income recognition

Interest earned on investment in Fixed Deposit Receipts (FDR) before maturity date is recognized as income on accrual basis. When FDR reached in maturity date, Investment in FDRs debited, and receivable interest is credited.

4.14 Investments in securities

Investments in securities are accounted for under IFRS 9 as financial assets held for trading. As per IFRS 9, such financial assets are accounted for at fair value and gain/loss is accounted through statement of comprehensive income.

4.15 Inventories

Retail inventories are stated at cost in accordance with IAS 02. The cost of inventories includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. Provision is made for obsolete or slow-moving items, to reduce their carrying amounts to net realizable value. Inventories are measured at the lower of cost and net realizable value. The cost of inventories comprised all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

Expenditure is recognized at the moment when such inventory is delivered or consumed; obsolete inventories are written off. In case of write off of inventories; such amount is recognized as an expense in the period.

4.16 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits with maturity of three months or less that are subject to an insignificant risk of changes in their fair value and are used by the entity in the management of its short-term commitments.

Statement of cash flows

Statement of cash flows has been prepared in accordance with the International Accounting Standard IAS-7, under indirect method.

4.17 Employee benefits

SAJIDA Foundation maintains both defined contribution plan and defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective trust deeds and rules.

Defined contribution plan (employees' provident fund)

SAJIDA Foundation maintains recognized contributory provident fund for its eligible permanent employees. The fund is operated by the Board of Trustee. All confirmed employees are contributing 10% of their basic salary as subscription of the fund. SAJIDA Foundation also contributes equal amount of the employees' contribution to the fund each month. Interest earned from the investment is credited to the employees' accounts on a yearly basis and the fund is audited every year by a Chartered Accountants Firm.



Defined benefit plan (employees' gratuity fund)

SAJIDA Foundation makes provision for an Employee Gratuity fund, on the basis of two months basic salary for each completed year in employment (based on basic salary of the last month). Gratuity is disbursed upon retirement or resignation of employees provided the employee has completed three years' service at the rate of one month's basic salary last drawn for each completed year of service. After the employee has completed Seven years uninterrupted service the gratuity is disbursed at the rate of one and half month basic salary for each completed year, based on the final salary drawn. After the employee has completed Ten years uninterrupted service the gratuity is disbursed at the rate of two-month basic salary for each completed year, based on the final salary drawn.

Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A provision is recognized for the amount of annual leave encashment based on the latest basic salary.

Staff Group Insurance

As part of SAJIDA Foundation's continuous and dedicated efforts to prioritize the health and wellbeing of SAJIDA Foundation's employees, the Foundation has introduced a Life and Health Insurance for all full-time staff effective from 1st May 2019. SAJIDA Foundation signed an agreement with Pragati Life Insurance in May 2019. This inclusive insurance package will not only provide health and life insurance for employees, but also cover their immediate family members. The family will be able to avail financial benefits of up to BDT 400,000 per year (Taka 100,000 per each family member) if receiving medical services from a licensed hospital. The insurance ensures death coverage in this manner - 50 monthly salaries in case of natural causes of death and 100 monthly salaries in case of accidental death.

4.18 Financial instruments other than loan to members and members' saving deposits

Financial instruments other than loan to members and members' saving deposits
Financial instruments are recognized in accordance with IFRS 09 in the statement of financial position when SAJIDA Foundation becomes a party to the contractual provisions of the instrument.

Receivables

Receivables are carried at anticipated realizable values. Bad debts are written off when identified and an estimate is made for doubtful debts based on a review of all outstanding amounts as at the balance sheet date.

Payables

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

Interest-bearing borrowings

Interest-bearing bank loans, overdrafts and securitized financing are recorded at the amount of proceeds received, net of transactions costs. For borrowings made specifically for the purpose



of acquiring a qualifying asset, the amount of borrowing costs eligible for capitalization is the actual borrowing costs incurred on that borrowing during the period less any investment income on the temporary investments of funds drawdown from that borrowing facility. All borrowing costs are recognized as per policy described in note 4.02.

The carrying values of these financial instruments approximate their fair values due to their short-term maturities.

4.19 Taxation

Current tax

Under the Income Tax Ordinance (ITO), 1984 as amended, SAJIDA is subject to taxation for some of its enterprise incomes and dividend incomes. As per 6th Schedule, Part-A, para-1A of ITO 1984, Income from Microfinance activities is tax exempted. SAJIDA submits its return for tax for the organization SAJIDA as a whole and TIN Number is 829491386477/Circle 101 (Companies) Dhaka.

Deferred tax

Deferred tax is provided on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they are reversed, based on the laws that have been enacted or substantively enacted by the reporting date. As per 6th Schedule, Part-A, para-1A of ITO 1984, Income from Microfinance activities is tax exempted. Under the said law, SAJIDA Foundation is liable for tax on interest on saving instruments and dividend income which are calculated on gross receipts not on profit. Hence, there is no temporary difference between the carrying amounts of assets and liabilities for financial reporting purposes and the carrying amounts used for taxation purposes. Accordingly, deferred tax is not required to recognize under IAS 12 as at the reporting date.

Indirect tax

Under Value Added Tax and Supplementary Duty Act, 2012, SAJIDA obtained a central registration on 12 August 2018 vide BIN 001335028. SAJIDA's microfinance program and social development program are exempted from Value Added Tax and Supplementary Duty.

4.20 Accruals, provision and contingencies

Accruals

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amounts due to employees. Accruals are reported as part of trade payables and others.

Provisions

Provisions for liabilities are recognized in accordance with IAS 37 when SAJIDA Foundation has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the best current



estimate. Where the effect of the time value of money is material, the amount of a provision is the present value of the expenditure expected to be required to settle the obligation.

Contingencies

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company. We recognize any amount as an asset only if recovery of that amount is virtually certain.

Contingent liabilities and assets are not recognized in the statement of financial position of the company. These are disclosed in the notes to the financial statements. The organization had no contingent liability or contingent asset as of the reporting date.

4.21 Capital commitment

There was no capital commitment as at the reporting date.

4.22 Capital management

For the purpose of the SAJIDA's capital management, capital includes capital fund, reserve fund and others. The primary objective of the SAJIDA Foundation's capital management is to maximize the value for the beneficiaries. No changes have been made in the objectives, policies or processes for managing capital during the year ended 30 June 2022.

4.23 Financial instruments risk management objectives and policies

SAJIDA Foundation's principal financial liabilities comprise trade and other payables. The main purpose of these financial liabilities is to finance the operations. SAJIDA Foundation's principal financial assets include trade receivables, loan to members and cash and short-term deposits that derive directly from its operations. SAJIDA Foundation is exposed to market risk, credit risk and liquidity risk. SAJIDA Foundation's senior management oversees the management of these risks.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include loan to members, term loans (borrowings), saving deposits, debt and equity investments.



Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rate. Exposure to fair value movement relates to fixed rate instruments subject to fair value accounting and exposure to cash flow fluctuation relates to variable rate instruments. SAJIDA Foundation is primarily exposed to cash flow fluctuation arising from variable rate borrowings. The objective of interest rate risk management for SAJIDA Foundation is to reduce financial cost and ensure predictability.

Foreign currency risk

SAJIDA Foundation's exposure to the risk of changes in foreign exchange rates relates primarily to the commitments by the donor for donation/grants which are recognized as income on cash basis. Foreign currency risk is not hedged.

Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. SAJIDA is exposed to credit risk from its operating activities (primarily loan to members) and from its financing activities, including deposits with banks and financial institutions. Information about the credit risk exposure on loan to members using a provision matrix is set out in Note 4.09. Carrying amount represents the maximum exposure to credit risk.

Liquidity risk

SAJIDA monitors its risk of a shortage of funds using a liquidity forecast. SAJIDA Foundation's objective is to maintain continuity of funding through efficient use of working capital. SAJIDA Foundation assessed the concentration of risk with respect to financing and concluded it to be low.

4.24 Related party transactions

During the period from 01 July 2021 to 30 June 2022, SAJIDA Foundation entered into a number of transactions with related parties in the normal course of business. The names of the significant related parties, nature of these transactions and amounts are set out below in accordance with the provisions of IAS 24 Related Party Disclosures. Nature of relationship and significance of the amounts have been considered in providing this disclosure.

Name of related parties	Nature	Nature of transactions	2021-2022 BDT (000)	2020-2021 BDT (000)
Renata Limited	Subsidiary	Sale of land	-	177,522
PHWC Limited	Subsidiary	Investments	9,379	5,000
Inner Circle Limited	Subsidiary	Investments	22,421	9,772
HCC Limited	Subsidiary	Investments	-	-
Appinion BD Ltd.	Subsidiary	Investments	7,040	-



4.25 Events after the reporting period

Amounts recognized in the financial statements are adjusted for events after the reporting period that provide evidence of conditions that existed at the end of the reporting period. There have been no material events after the reporting date that are indicative of conditions that arose after the reporting date that require disclosure or adjustment as at the reporting date in accordance with IAS 10.

Authorization for issue

These financial statements have been authorized for issue by the Governing Body of the organization on 29th September 2022.

4.26 Prevention of Money Laundering and Terrorist Financing

SAJIDA Foundation fully comply the guidelines of Prevention of Money Laundering and Terrorist Financing for all the transactions. SAJIDA Foundation makes payment through bank transfer and A/C payee cheque. Any transfer above taka one lac is made through banking channel. SAJIDA has a Money Laundering policy. As per policy "Chief AML/CFT Compliance Officer (CAMLCO)" and Branch AML/CFT Compliance Officer BAMLCO regularly monitor the transactions and ensure all transactions are transacted and recorded properly.



Particulars	Notes	Amount in BDT	
		30 June 2022	30 June 2021
5.00 Property, plant and equipment			
Opening balance at cost		497,072,468	517,644,789
Add: Acquisition during the year		89,228,554	72,669,243
Less: Adjustment/write-off during the year		94,784,848	93,241,564
Property, plant and equipment at cost		491,516,174	497,072,468
Accumulated depreciation as on 01.07.21		235,816,144	216,342,447
Add: Depreciation charged during the year		40,973,568	49,861,250
Less: Adjustment/write-off during the year		45,839,940	30,387,553
Accumulated depreciation as on 30.06.22		230,949,772	235,816,144
		260,566,402	261,256,324

A schedule of property, plant and equipment is given in Annexure-A

6.00 Capital work in progress			
Opening balance		-	170,895,869
Add: Addition during the year		51,111	5,528,000
Less: Adjustment/ write-off during the year		-	(176,423,869)
		51,111	-

7.00 Leases			
Right-of-use assets			
Opening balance		75,814,678	15,245,367
Addition during the year		42,860,688	60,569,311
Add: Adjustment during the year		47,272,790	-
		165,948,156	75,814,679
Less: Accumulated amortization as on 01 July 21		22,283,608	5,151,516
Less: amortization charged during the year		27,346,208	17,132,092
Less: Adjustment during the year		9,759,283	-
Accumulated amortization as on 30 June 22		59,389,099	22,283,608
		106,559,057	53,531,070

Lease liabilities
Non-current portion
Current portion

	51,903,377	52,693,880
	10,358,794	9,039,756
	62,262,171	61,733,636

Right-of-use asset and opening lease liability has been calculated as NPV of lease payments adjusted by monthly adjustable advance rent.

The lease adjustment amount represents inclusion of prepaid rent in the calculation of Right-of-use assets and Lease liabilities which were included in the advance, deposits and prepayments balance for FY 2020-21. Since the adjustment amount is insignificant compared to the total assets, the management believes that giving adjustment effect prospectively in current year balance sheet (FY 2021-22) without changing the prior year balance may not have material impact on the economic decisions.

8.00 Deferred expenditure			
Opening balance		45,067,615	15,615,173
Add: Addition during the year		1,218,981	30,083,614
Less: Disposal		(4,346,985)	(631,172)
		41,939,611	45,067,615
Opening balance		24,287,045	10,709,219
Add: Amortization during the year		9,644,359	13,834,068
Less: Adjustment for disposals		-	(256,242)
		33,931,404	24,287,045
		8,008,207	20,780,570

SAJIDA Foundation is maintaining its head office, One hospital and microfinance program in rental building. Due to requirement of program operation, renovation work and surgical equipment needed in every year. Yearly renovation expenses considered as deferred expenditure. Amortize yearly on the basis of 1/3 of addition during the year.



Particulars	Notes	Amount in BDT	
		30 June 2022	30 June 2021
9.00 Investment in related undertaking			
Investment in Renata Limited	9.01	161,750,952	32,546,389
Investment in PHWC Limited	9.02	59,374,500	49,994,671
Investment in Inner Circle Limited	9.03	78,878,668	56,457,668
Investment in HCC Limited	9.04	4,958,205	4,958,205
Investment in Appinion BD Limited	9.05	7,040,000	-
		312,002,325	143,956,933

9.01 Investment in Renata Limited

Opening balance	32,546,389	-
Add: Investment during the year	129,204,563	32,546,389
	161,750,952	32,546,389

SAJIDA Foundation purchased 2,155,390 shares of Tk. 10 each of Renata Limited from Pfizer Corporation for Tk. 32,546,389 (Tk. 15.10 per share) vide agreement between Pfizer Corporation and SAJIDA Foundation dated 07 July 1993. As at 30 June 2022 SAJIDA Foundation holds total 54,764,955 shares including 52,512,565 bonus shares received to date and 97,000 purchased shares from Stock Market. Market value of such shares on 30th June 2022 is Tk. 73,691,722,910 (Tk.1,345.70 per share). SAJIDA owns 51% share of Renata Limited. The investment was recognized at cost.

9.02 Investment in PHWC Limited

Opening balance	12,500,000	7,500,000
Add: Investment during the year as advance share money deposit	-	5,000,000
	12,500,000	12,500,000
Loan opening Balance	37,494,671	37,494,671
Add: Loan paid during the year	9,379,829	-
	46,874,500	37,494,671
	59,374,500	49,994,671

The Authorized Share Capital of the Company Tk. 3,00,00,000 (three crore) divided in to 3,00,000 (three lac) ordinary share of Tk. 100 (one hundred) each. The Paid-up Capital of the Company Tk. 49,01,900 divided in to 49,019 share of Tk. 100 each. SAJIDA Purchases 25,000 share @ Tk.100 each in cash which is 51% of total share capital. Dr. Ashique Selim Purchases 100 share @ Tk.100 each in cash and 16,076 shares allocated for a consideration other than cash as goodwill of service, total share 16,176 which is 33% of total share capital. Onward Consultation Services Ltd. Purchases 100 share @ Tk.100 each in cash and 7,743 shares allocated for a consideration other than cash as goodwill of service, total share 7,843 which is 16% of total share capital.

As of 30th June 2021, total loan disbursed to PHWC was BDT. 37,494,671. On 1st January 2021, an amended loan agreement was signed between PHWC and SAJIDA Foundation for the period of 1st January 2021 to 30th June 2022 mentioning a new loan amount of BDT. 8,200,000. Among that loans BDT. 6,874,500 has been disbursed to PHWC.

9.03 Investment in Inner Circle Limited

Opening Investment	25,125,800	18,567,268
Add: Equity converted from loan	-	6,558,532
	25,125,800	25,125,800
Loan opening Balance	31,331,868	28,118,029
Less: Loan converted to equity	-	(6,558,532)
Add: Loan paid during the year	22,421,000	12,100,000
Less: Loan adjusted during the period	-	(2,327,629)
	53,752,868	31,331,868
	78,878,668	56,457,668



Particulars	Notes	Amount in BDT	
		30 June 2022	30 June 2021

The Authorized Share Capital of the Company is Tk. 8,00,00,000 (Eight Crore) divided into 8,00,000 (Eight Lac) ordinary shares of Tk. 100 (one hundred) each. The Paid-up Capital of the Company was initially Tk. 1,000,000 divided into 10,000 shares of Tk. 100 each during the 2020-21 period BDT. 24,125,800 is converted into equity divided into 241,258 ordinary shares of BDT. 100 each. Upon conversion new paid-up capital stands at BDT. 25,125,800 divided in to 251,258 shares of BDT. 100 each.

As of 30th June 2021, total loan disbursed to ICPL was BDT. 31,331,868. Moreover, an amendment to the loan agreement was signed on 1st January 2022 between SAJIDA Foundation and ICPL to amend the loan amount to increase by BDT. 38,500,000 and extend the tenure till 30th June 2023. Among that loans BDT. 11,752,868 has been disbursed to ICPL.

9.04 Investment in Home & Community Care Limited

Opening Balance	4,958,205	1,000,000
Investment during the year Net Assets of IC	-	3,958,205
	4,958,205	4,958,205

The Authorized Share Capital of HCCL Tk. 8,00,00,000 (Eight Crore) divided in to 800,000 (Eight Lac) ordinary shares of Tk. 100 (one hundred) each. The Paid-up Capital of the Company was initially Tk. 1,000,000 divided in to 10,000 shares of Tk. 100 each and during 2020-21 period BDT. 3,958,200 is converted into equity divided into 39,582 ordinary shares of BDT. 100 each. Upon conversion new paid up capital stands at BDT. 4,958,200 divided in to 49,582 shares of BDT. 100 each.

9.05 Investment in Appinion BD Limited

Investment during the year against Share Purchase	7,040,000	-
	7,040,000	-

The Authorized Share Capital of the Company Tk. 10,000,000 (one crore) divided in to 100,000 (one lac) ordinary share of Tk. 100 (one hundred) each. SAJIDA Purchases 11,000 new share @ Tk.640 (with premium BDT. 540) of which face value of the shares @ Tk. 100. Upon purchase of the share by SAJIDA Foundation, Paid-up capital stands at BDT. 3,100,000 divided by 31,000 shares of BDT. 100 each share. With the purchase SAJIDA Foundation's equity contribution stands at total 35.48% at Appinion BD Ltd.

10.00 Investment in Securities and Others

Opening balance	4,599,324	6,818,576
Add: Purchase during the year	41,401,217	75,192
Less: Unrealized gain/(loss)	(183,612)	(1,538,060)
Less: Transfer to receivable	(350,803)	(756,384)
	45,466,125	4,599,324

11.00 Loan to members

Opening balance	13,551,708,758	17,855,389,224
Add: Addition during the year	26,981,486,000	22,162,111,000
Less: Realized during the year	(22,255,864,169)	(26,229,818,270)
Less: Write-off	(221,269,317)	(235,973,197)
	18,056,061,272	13,551,708,758

12.00 Short Term Investment

Fixed deposits:	2,130,249,937	1,017,316,505
Opening balance	1,825,877,843	1,938,826,276
Add: Addition during the year	(1,727,315,781)	(825,892,844)
Less: Encashment during the year	2,228,812,000	2,130,249,937

Program wise fixed deposits:

Members' savings fund (microfinance)	509,562,791	639,149,298
Reserve fund (microfinance)	326,792,078	290,277,932
Scholarship fund	200,000	200,000
Dividend fund	1,387,360,759	1,195,896,644
Institute of Health Science	1,685,507	1,616,522
Members' savings fund (Amrao Manush)	3,210,865	3,109,541
	2,228,812,000	2,130,249,937



Particulars	Notes	Amount in BDT	
		30 June 2022	30 June 2021
13.00 Grants and accounts receivables			
Interest on fixed deposits		49,305,335	45,134,492
Grant receivables		5,337,110	5,347,143
Other receivables		6,721,269	18,652,899
Interest Receivable		234,082,994	198,140,661
		295,446,708	267,275,195
14.00 Advance, deposits and prepayments			
Employees, suppliers and Others		20,590,168	13,387,592
Office rent		60,610,488	38,997,986
Security deposits and Salary		16,176,498	129,170,568
Prepaid Insurance Premium		-	8,593,891
Adjustment for Right-of-Use of assets		(48,463,585)	-
		48,913,569	190,150,037
Security collateral deposited for SMAP loan of Bangladesh Bank in Dhaka Bank Ltd. has been released during the financial year 2021-22 amounting BDT 114,310,000.			
15.00 Advance income tax			
Opening balance		297,271,342	225,968,619
Add: Addition during the year		90,089,577	71,302,723
Less: Adjusted during the year		(3,894,370)	-
		383,487,334	297,271,342
16.00 Staff loans and Advance			
Special loan to staff		6,109,334	22,599,305
Motor cycle loan		114,979,379	141,309,477
Car loan		4,680,590	-
Mobile Loan		18,445,120	-
		144,214,423	163,908,782
17.00 Inventories			
Stock of medicine		5,728,854	5,398,584
Optical frame		-	19,395
		5,728,854	5,417,979
18.00 Cash and cash equivalents			
Cash in hand		19,159,296	21,202,407
Cash at bank		278,953,559	350,052,846
		298,112,855	371,255,253
19.00 Capital fund			
Opening balance		4,627,958,607	3,916,148,003
Add: Net surplus for the year		479,456,987	479,456,987
Less: Service charge waiver of microfinance		(30,128,561)	(321,217,368)
Add: Prior years adjustment, Short (Excess) provision		(83,933,997)	45,891,371
Less: Transferred to MF reserve fund		(8,685,216)	(48,679,095)
		4,984,667,820	4,627,958,607
20.00 Reserve fund and others			
Reserve fund (microfinance)	20.01	321,129,385	312,444,169
Zakat		3,254,957	3,756,179
Poor fund		325,314	1,428,999
Scholarship fund		3,891,633	2,742,459
Amrao Manush fund		970,286	870,286
Challenge Fund		56,170,666	-
Disaster fund		3,548,025	1,460,742
		389,290,266	322,702,835



Particulars	Notes	Amount in BDT	
		30 June 2022	30 June 2021

20.01 Reserve fund (microfinance)

Opening balance		312,444,169	263,765,074
Add: Transferred from Capital Fund		8,685,216	48,679,095
		321,129,385	312,444,169

In compliance with MRA rules No.20 Page no. 421, SAJIDA Foundation makes reserve 10% of cumulative Microfinance Program surplus of cut off date and invest in FDR against the reserve fund.

21.00 Term loans

Non-current Portion

Palli Karma Shahayak Foundation (PKSF)	21.01	-	147,333,332
Green Zero Coupon Bond	21.02	435,950,136	-
FMO Netherlands	21.03	356,483,519	514,920,639
		792,433,655	662,253,971

Current Portion

Palli Karma Shahayak Foundation (PKSF)	21.01	-	304,050,000
Green Zero Coupon Bond	21.02	471,523,669	-
FMO Netherlands	21.03	158,437,120	118,827,840
Bangladesh Bank (SMAP)	21.04	417,000,000	400,000,000
Other Commercial Banks and Financial institutions	21.05	8,176,676,887	5,516,168,762
		9,223,637,676	6,339,046,602

21.01 Palli Karma Shahayak Foundation (PKSF)

Non-Current Portion

Opening balance		147,333,332	393,049,998
Add: Received during the year		-	65,000,000
		147,333,332	458,049,998
Less: Repayments during the year		(147,333,332)	(6,666,666)
Less: Payable within one year		-	(304,050,000)
		-	147,333,332

Current Portion

Opening balance		304,050,000	484,666,667
Add: Received during the year		-	304,050,000
		304,050,000	788,716,667
Less: Paid during the year		(304,050,000)	(484,666,667)
		-	304,050,000

21.02 Green Zero Coupon Bond

Non-Current Portion

Opening balance		-	-
Add: Received during the year		907,473,805	-
Less: Refunded during the year		-	-
		907,473,805	-
Less: Paid during the year		(471,523,669)	-
		435,950,136	-

Current Portion

Opening balance		-	-
Add: Payable during the year		471,523,669	-
		471,523,669	-
Less: Paid during the year		-	-
		471,523,669	-

SAJIDA Foundation launched country's first ever green zero-coupon bond to finance the green initiatives of microfinance program that was approved by the Bangladesh Securities and Exchange Commission (BSEC) on 2nd May, 2021. The face value of the bond amounted BDT 100 crore with an issue price of BDT 90.74 crore. The bond has a discount rate of 8% and 2 years tenor. The bond proceeds received on 9th February, 2022 and the full repayment would be made within 8th February, 2024.



Particulars	Notes	Amount in BDT	
		30 June 2022	30 June 2021

21.03 Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V (FMO)

Non-Current Portion:

Opening balance	514,920,639	-
Add: Received during the year	-	633,748,479
	514,920,639	633,748,479
Less: Payable within one year	(158,437,120)	(118,827,840)
	356,483,519	514,920,639

Current Portion:

Opening balance	118,827,840	-
Add: Payable during the year	158,437,120	118,827,840
	277,264,960	118,827,840
Less: Paid during the year	(118,827,840)	-
	158,437,120	118,827,840

Note 31 is an integral part of the above note.

21.04 Bangladesh Bank (SMAP)

Current Portion:

Opening balance	400,000,000	380,000,000
Add: Received during the year	417,000,000	400,000,000
	817,000,000	780,000,000
Less: Paid during the year	(400,000,000)	(380,000,000)
	417,000,000	400,000,000

SAJIDA Foundation has been maintaining separate bank account solely for SMAP. The bank account details: Account Name: SAJIDA Foundation, Bank Name: Dhaka Bank Ltd. Branch: Gulshan, Account No. 2151500001812.

21.05 Other Commercial Banks and Financial institutions

Current Portion:

Opening balance	5,516,168,762	12,368,559,418
Add: Received during the year	54,269,374,623	42,329,415,516
	59,785,543,385	54,697,974,934
Less: Paid during the year	(51,608,866,498)	(49,181,806,172)
	8,176,676,887	5,516,168,762

Loans from commercial banks and financial institutions are taken for Suchona and Biborton component of microfinance program disbursement and the duration of this loan is six month to one year.

22.00 Deferred income

Opening balance	1,794,255	29,031,582
Add: Fund used for property, plant and equipment for the year	89,228,554	525,784
Less: Amortization	(40,973,568)	(955,465)
Less: Adjusted with donor Fund/write-off	(47,099,535)	(26,807,646)
	2,949,706	1,794,255

23.00 Loan loss provision

Opening balance	638,455,606	947,210,307
Provision made during the year	277,581,665	(72,781,505)
Less: Written off during the year	(221,269,317)	(235,973,196)
	694,767,954	638,455,606

Non-Current Portion (365+ days)	433,200,157	183,765,731
Current Portion	261,567,797	454,689,875
	694,767,954	638,455,606



Particulars	Notes	Amount in BDT	
		30 June 2022	30 June 2021
24.00 Member savings deposits			
The break-up of the amount is given below:			
Opening balance		4,266,011,108	4,728,155,819
Deposits during the year		3,940,678,779	3,037,173,027
Withdrawals during the year		(3,165,812,831)	(3,713,307,712)
Interest credited		220,354,075	213,989,974
		5,261,231,131	4,266,011,108
Non-Current Portion			
Term Deposit		935,868,371	709,518,625
Voluntary Savings		682,731,526	663,400,492
Amrao Manush Savings		1,260,976	1,421,342
		1,619,860,873	1,374,340,459
Current Portion			
Mandatory Savings (microfinance)		3,641,370,258	2,891,670,649
		3,641,370,258	2,891,670,649
25.00 Grants received in advance			
Opening balance		33,023,578	41,289,502
Received during the year		211,688,796	364,258,537
SAJIDA Contribution		125,959,411	85,312,658
Bank interest received		793,720	215,599
Other income		324,942	-
Less: Transferred to grant income	28.00	(345,212,045)	(448,759,283)
Less: Fund used for property, plant and equipment for the year		(2,935,105)	(525,784)
Less: property, plant and equipment write-off for the year		-	221,525
Less: Fund transferred to Donor		(383,800)	154,458
		23,259,497	42,167,213
Less: Last year grant receivable adjustment		(4,056,358)	(13,199,993)
		19,203,139	28,967,220
Add: Receivable as on 30 June 2021		14,844,144	4,056,358
		34,047,283	33,023,578
26.00 Other current liabilities			
Provision for expenses		431,212,755	307,538,891
Security deposits		5,246,761	2,291,761
Accounts payable		117,938,087	74,060,059
Tax Payable		193,376,910	123,630,721
Loan with gratuity fund/ Current Account		368,067	859,874
		748,142,580	508,381,306
27.00 Income from Microfinance			
Microfinance Service charge		2,973,128,739	3,373,608,000
Sale of pass books & admission fees		7,500,405	12,132,849
Other Income		8,532,448	26,345,253
		2,989,161,592	3,412,086,103
28.00 Donor grants			
Transferred from grants as expenses	25.00	345,212,045	448,759,298
Bank interest received		(1,033,215)	(214,752)
Other income		324,942	213,158
Amortization of deferred income-investment in PPE		967,466	902,019
Less: SAJIDA Own Fund		(125,959,411)	-
		219,511,827	449,659,723



Particulars	Notes	Amount in BDT	
		30 June 2022	30 June 2021
29.00 Income from Investment			
Income from investment (Dividend-Renata Ltd.)		720,915,263	587,462,097
Security market and Others		5,270,452	19,906,347
		726,185,715	607,368,444
30.00 Non-cash items			
Loan loss provision expenses		277,581,665	(72,781,505)
Depreciation & Amortization		68,319,776	63,695,316
Service charge waiver of microfinance		(30,128,561)	(321,217,368)
(Gain)/loss on disposal of property, plant and equipment		-	2,127,040
Assets disposal/accumulated depreciation		11,431,401	(30,387,553)
Transferred to MF reserve fund		(8,685,216)	-
Prior Year adjustments		(83,933,997)	(2,787,724)
		234,585,068	(361,351,795)

31.00 Contingent loss

FMO - Loss Under Litigation

"SAJIDA entered into an agreement with Dutch development bank, FMO, Netherlands ("FMO") on 18.12.2019 to receive a 5 (five) year term loan of USD 7.5 million from FMO. After subsequent amendment on 04.11.2020, SAJIDA received the term loan from FMO on 14.12.2020. SAJIDA's first interest payment was due on 10.03.2021 for an amount of USD 82,416.67. It was later found that during the correspondence between SAJIDA and FMO regarding the payment due on 10.03.2021, two fake domains were created by unidentified imposters to deceive the two corresponding parties. Using these fake domains, the imposters induced SAJIDA to instruct its' intermediary Bank, BRAC Bank Limited, to make the payment due on 10.03.2021 to a wrong bank account. The correct recipient of USD 82,416.67 was supposed to be HSBC Bank USA. However, the imposters induced SAJIDA to make the payment to ING Bank NV instead. As a result, SAJIDA suffered a loss of USD 82,416.67 (BDT 7,001,296.12) as this payment was fraudulently redirected to a different bank account by the imposters. The scam was discovered on 8th April, 2021.

SAJIDA immediately took the following steps to resolve the said matter:

- (i) On 27.04.2021, SAJIDA reported this transaction to Bangladesh Financial Intelligence Unit (BFIU), Bangladesh Bank by submitting a form in fulfilment of our statutory duty as a 'reporting agency' under Prevention of Money Laundering Act 2012 and Anti-Terrorism Act 2009;
- (ii) On 01.05.2021, SAJIDA sent a legal notice to ING Bank demanding payment of the sum of USD 82,416.67;
- (iii) On 03.05.2021, SAJIDA lodged a complaint with the Cyber Security and Crime Division of Dhaka Metropolitan Police to initiate investigation into the matter
- (iv) On 16.09.2021 Appointed JahaeRaymakers, a Dutch law firm to lodge a criminal complaint on behalf of SAJIDA to the Dutch police, and to obtain other necessary legal services required for recovering the said amount from the unidentified imposters."

Loss on Share

During this financial year investment in various shares in stock market devalued and SAJIDA faced a loss of BDT. 1,502,249 in total.

Loss on FDR

During this financial year loss on FDR recognized BDT. 20,660,763 as the International Leasing Company Ltd. has failed to pay the FDR deposited by SAJIDA Foundation in different dates.



SAJIDA Foundation

(Registered in Bangladesh under the Societies Registration Act, 1860)
Schedule of Property, Plant and Equipment
as at 30 June 2022

Annexure A

Particulars	Cost			Rate	Depreciation			Written down value as at 30-06-2022
	Opening balance 01-07-2021	Additions during the year	Disposals during the year		Closing balance 30-06-2022	Charged during the year	Adjustment for disposals during the year	
Land	126,176,491	11,699,116	-	137,875,607	-	-	-	137,875,607
Building	12,549,764	-	-	12,549,764	113,465	-	1,807,682	10,742,082
Furniture and fixtures	79,360,780	12,439,647	38,197,383	53,603,044	3,802,631	15,552,006	20,390,267	33,212,776
Equipment	184,064,003	49,724,068	52,690,150	181,097,921	21,896,268	26,390,620	124,378,207	56,719,714
Vehicles	57,863,647	12,104,113	3,747,365	66,220,395	6,712,291	3,747,364	48,069,432	18,150,963
Motor cycles	814,951	149,950	149,950	814,951	272,190	149,949	476,708	338,243
Software	36,242,832	3,111,661	-	39,354,493	8,176,722	-	35,827,475	3,527,018
Closing balance as on 30.06.2022	497,072,468	89,228,554	94,784,848	491,516,174	40,973,568	45,839,940	230,949,772	260,566,402
Closing balance as on 30.06.2021	517,644,789	72,669,243	93,241,564	497,072,468	49,861,250	30,387,553	235,816,144	261,256,324

During the year, an amount of Tk. 967,466 has been transferred to the statement of income and expenditure from Deferred income - investment in property, plant and equipment to cover the depreciation charge for donor funded property, plant and equipment as disclosed in Note 28.

Schedule of Amortization of Deferred Expenditure

Particulars	Cost			Rate	Amortization			Closing Balance as at 30-06-2022
	Opening balance 01-07-2021	Additions during the year	Disposals during the year		Closing balance 30-06-2022	Charged during the year	Adjustment for disposals during the year	
Deferred Expenditure	45,067,615	1,218,981	4,346,985	41,939,611	9,644,359	-	33,931,404	8,008,207
Closing balance as on 30.06.2022	45,067,615	1,218,981	4,346,985	41,939,611	9,644,359	-	33,931,404	8,008,207
Grand Total	542,140,083	90,447,535	99,131,833	533,455,785	50,617,927	4,589,940	264,881,176	268,574,609



Particulars	Microfinance program		Emergency response program-COVID-19		Hospital		SAJIDA urban extreme poor program	
	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
Assets								
Non-current assets								
Property, plant and equipment	56,934,958	75,197,610	-	-	2,739,855	34,380,809	849,678	231,479
Capital work in progress	-	-	-	-	-	-	-	-
Right-of-use assets	-	-	-	-	4,083,817	5,710,757	-	-
Deferred expenditure	-	-	-	-	865,234	1,655,415	-	-
Investment in related undertaking	-	-	-	-	-	-	-	-
Investment in securities and others	-	-	-	-	-	-	-	-
	56,934,958	75,197,610	-	-	32,347,906	41,746,981	849,678	231,479
Current assets								
Loan to members	18,056,061,272	13,551,708,758	-	-	-	-	-	-
Short term investment	836,354,869	929,427,230	-	-	1,685,507	1,616,522	3,210,865	3,109,541
Grants and accounts receivables	230,321,522	218,789,812	-	1,058,905	2,211,789	1,397,856	3,112,198	7,394
Advance, deposits and prepayments	19,450,046	139,368,554	-	-	4,143,919	7,385,796	295,600	5,06,800
Advance income tax	40,115,537	32,962,926	-	-	9,515	636,914	135,692	135,693
Staff loans and advance	139,016,905	163,015,819	-	-	119,260	892,963	16,000	-
Inventories	-	-	-	-	5,728,854	5,417,979	-	-
Cash and cash equivalents	134,930,226	224,759,299	-	21,649,275	2,889,013	2,954,478	31,148,722	5,802,494
	19,456,250,377	15,260,032,396	-	22,708,180	16,797,857	20,302,508	37,919,077	9,561,921
Total assets	19,513,185,335	15,335,230,006	-	22,708,180	49,145,763	62,049,489	38,768,755	9,793,400
Funds and liabilities								
Funds								
Capital fund	2,890,164,468	2,811,997,526	-	-	(132,120,392)	(87,775,582)	2,786,537	2,678,978
Reserve fund	321,129,385	312,444,170	-	-	-	-	-	-
	3,211,293,853	3,124,441,695	-	-	(132,120,392)	(87,775,582)	2,786,537	2,678,978
Non current liabilities								
Lease liabilities	-	-	-	-	-	1,761,669	-	-
Term loans	792,433,655	662,253,971	-	-	-	-	-	-
Deferred income	-	-	-	-	-	-	849,678	231,479
Loan loss provision	433,200,157	183,765,731	-	-	-	-	-	-
Member savings deposits	1,618,599,897	1,372,919,117	-	-	-	-	1,260,976	1,421,342
	2,844,233,709	2,218,938,819	-	-	-	1,761,669	2,110,654	1,652,821
Current liabilities								
Lease liabilities	-	-	-	-	3,141,471	4,420,069	-	-
Short term loans	9,223,637,676	6,339,046,602	-	-	-	-	-	-
Loan loss provision	261,567,797	454,689,874	-	-	-	-	-	-
Member savings deposits	3,641,370,258	2,891,670,649	-	-	-	-	-	-
Grants received in advance	-	157,435	-	21,470,546	-	-	(1,416,263)	3,750,653
Other current liabilities	449,767,939	333,814,031	-	2,403,427	4,698,518	9,604,194	1,068,818	441,426
Interproject adjustments	(118,685,897)	(27,529,100)	-	(1,165,793)	173,426,166	134,039,138	34,219,009	1,269,522
	13,457,657,773	9,991,849,491	-	22,708,180	181,266,155	148,063,401	33,871,564	5,461,601
Total liabilities	16,301,891,482	12,210,788,311	-	22,708,180	181,266,155	149,825,071	35,982,218	7,114,422
Total funds and liabilities	19,513,185,335	15,335,230,006	-	22,708,180	49,145,763	62,049,489	38,768,755	9,793,400



Particulars	Climate change and disaster management program		Mental Health Program		Health Awareness Program		Wash	
	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
Assets								
Non-current assets								
Property, plant and equipment	487,586	-	392,780	-	492,288	288,049	1,056,854	1,226,595
Capital work in progress	-	-	51,111	-	-	-	-	-
Right-of-use assets	-	-	-	-	-	-	-	-
Deferred expenditure	-	-	-	-	-	-	-	-
Investment in related undertaking	-	-	-	-	-	-	-	-
Investment in securities and others	-	-	-	-	-	-	-	-
	487,586	-	443,891	-	492,288	288,049	1,056,854	1,226,595
Current assets								
Loan to members	-	-	-	-	-	-	-	-
Short term investment	-	-	-	-	-	-	-	-
Grants and accounts receivables	9,706	-	-	-	-	-	-	448,760
Advance, deposits and prepayments	2,677,950	-	1,013,274	-	1,283,385	-	108,000	80,000
Advance income tax	-	-	-	-	-	-	-	-
Staff loans and advance	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Cash and cash equivalents	8,093,564	-	14,629,803	-	23,454,515	1,449,410	8,411,163	3,041,978
	10,781,220	-	15,643,077	-	24,737,900	1,449,410	8,519,163	3,570,738
Total assets	11,268,806	-	16,086,968	-	25,230,188	1,737,459	9,579,017	4,797,333
Funds and liabilities								
Funds								
Capital fund	-	-	-	-	(200,000)	-	-	-
Reserve fund	-	-	-	-	(200,000)	-	-	-
	-	-	-	-	-	-	-	-
Non current liabilities								
Lease liabilities	-	-	-	-	-	-	-	-
Term loans	-	-	-	-	-	-	-	-
Deferred income	487,586	-	-	-	411,506	288,049	1,154,494	1,226,595
Loan loss provision	-	-	-	-	-	-	-	-
Member savings deposits	-	-	-	-	-	-	-	-
	487,586	-	-	-	411,506	288,049	1,154,494	1,226,595
Current liabilities								
Lease liabilities	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-
Loan loss provision	-	-	-	-	-	-	-	-
Member savings deposits	2,561,758	-	(1,060,359)	-	11,914,190	1,142,638	2,155,450	2,387,902
Grants received in advance	3,140,669	-	3,660,363	-	3,280,999	306,772	731,862	413,786
Other current liabilities	5,078,793	-	13,486,964	-	9,823,493	-	5,537,211	769,050
Interproject adjustments								
	10,781,220	-	16,086,968	-	25,018,682	1,449,410	8,424,523	3,570,738
Total liabilities	11,268,806	-	16,086,968	-	25,430,188	1,737,459	9,579,017	4,797,333
Total funds and liabilities	11,268,806	-	16,086,968	-	25,230,188	1,737,459	9,579,017	4,797,333



Particulars	Other development projects		Education Program		SAJIDA Own Fund		Grand Total	
	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
Assets								
Non-current assets								
Property, plant and equipment	24,092	1,704	-	-	172,926,311	149,930,078	260,566,402	261,265,324
Capital work in progress	-	-	-	-	-	-	51,111	-
Right-of-use assets	-	-	-	-	102,475,240	47,820,313	106,559,057	53,531,070
Deferred expenditure	-	-	-	-	7,142,973	19,125,155	8,008,207	20,780,570
Investment in related undertaking	-	-	-	-	312,002,325	143,956,933	312,002,325	143,956,933
Investment in securities and others	-	-	-	-	45,466,125	4,599,324	45,466,125	4,599,324
	24,092	1,704	-	-	640,012,974	365,431,803	732,653,227	484,128,221
Current assets								
Loan to members	-	-	-	-	-	-	18,056,061,272	13,551,708,758
Short term investment	-	-	-	-	1,387,560,759	1,196,096,644	2,228,812,000	2,130,249,937
Grants and accounts receivables	144,394	981,327	-	-	59,647,099	44,591,141	295,446,708	267,275,195
Advance, deposits and prepayments	-	-	-	-	19,941,394	42,808,887	48,913,569	190,150,037
Advance income tax	5,303	5,303	-	-	343,221,287	263,530,507	383,487,334	297,271,342
Staff loans and advance	-	-	-	-	5,062,258	-	144,214,423	163,908,782
Inventories	-	-	-	-	-	-	5,728,854	5,417,979
Cash and cash equivalents	21,686,537	4,404,975	1,591,310	-	51,268,002	107,193,345	298,112,855	371,255,253
	21,836,234	5,391,605	1,591,310	-	1,866,700,799	1,654,220,524	21,460,777,015	16,977,237,282
Total assets	21,860,326	5,393,309	1,591,310	-	2,506,713,773	2,019,652,327	22,193,430,242	17,461,361,503
Funds and liabilities								
Funds								
Capital fund	334,272	308,390	-	-	2,223,702,934	1,990,749,295	4,984,667,820	4,627,958,607
Reserve fund	-	-	-	-	68,160,881	10,258,665	389,290,266	322,702,835
	334,272	308,390	-	-	2,291,863,815	1,911,007,960	5,373,958,086	4,950,661,441
Non current liabilities								
Lease liabilities	-	-	-	-	51,903,377	50,932,210	51,903,377	52,693,880
Term loans	-	-	-	-	-	-	792,433,655	662,253,971
Deferred income	46,442	48,132	-	-	-	-	2,949,706	1,794,255
Loan loss provision	-	-	-	-	-	-	433,200,157	183,765,731
Member savings deposits	-	-	-	-	-	-	1,619,860,873	1,374,340,459
	46,442	48,132	-	-	51,903,377	50,932,210	2,900,347,768	2,274,848,296
Current liabilities								
Lease liabilities	-	-	-	-	7,217,323	4,619,687	10,358,794	9,039,756
Short term loans	-	-	-	-	-	-	9,223,637,676	6,339,046,602
Loan loss provision	-	-	-	-	-	-	261,567,797	454,689,874
Member savings deposits	-	-	-	-	-	-	3,641,370,258	2,891,670,649
Grants received in advance	20,195,194	4114,403	(302,687)	-	-	-	34,047,283	33,023,578
Other current liabilities	3,153,846	283,773	534	-	278,639,033	161,113,897	748,142,580	508,381,306
Interproject adjustments	(1,869,428)	638,611	1,893,463	-	(122,909,775)	(108,021,428)	-	-
	21,479,612	5,036,787	1,591,310	-	162,946,581	57,712,157	13,919,124,388	10,235,851,766
Total liabilities	21,526,054	5,084,919	1,591,310	-	214,849,958	108,644,367	16,819,472,156	12,510,700,062
Total funds and liabilities	21,860,326	5,393,309	1,591,310	-	2,506,713,773	2,019,652,327	22,193,430,242	17,461,361,503



Particulars	Microfinance program			Emergency response program-COVID-19		Hospital		SAJIDA urban extreme poor program		Climate Change and Disaster Management Program	
	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021	
Income											
Income from microfinance	2,989,161,592	3,412,086,103	-	-	-	-	-	-	-	-	-
Income from bank interest	50,364,029	52,455,082	-	-	200,193	39,300	-	-	24,682	176,281	-
Donor grants	-	3,712,296	-	225,178,619	64,572,488	-	-	-	69,025,956	47,801,494	-
Income from hospital	-	-	-	-	159,982,359	120,013,181	-	-	-	-	-
Income from enterprises	-	-	-	-	-	-	-	-	-	-	-
Income from investment	-	-	-	-	-	-	-	-	114,303	-	-
Community contribution	-	-	-	-	-	-	-	-	-	20,470	-
Total Income	3,039,525,621	3,468,253,480	-	225,178,619	224,755,040	120,052,481	69,164,941	47,998,245	-	-	-
Expenditure											
Salary and allowances	1,466,625,085	1,306,732,724	-	43,461,245	137,574,935	93,220,218	47,352,318	20,489,774	6,245,194	-	-
Travelling and transportation expenses	106,375,714	96,497,734	-	4,051,699	6,284,719	4,412,468	2,543,053	1,055,077	1,217,514	-	-
Office rent and utilities	86,307,598	89,012,551	-	7,150,588	7,489,120	12,862,819	4,172,410	2,726,297	219,654	-	-
Printing and stationery	10,556,631	7,723,469	-	825,511	1,458,412	1,118,529	1,158,693	9,196	64,189	-	-
Staff training & workshop	7,401,545	4,350,233	-	1,610,457	108,607	189,847	399,360	27,917	413,935	-	-
Beneficiaries' training and workshop	-	20,028	-	-	-	-	1,983,501	-	-	-	-
Publicity and advertisement	234,724	1,211,420	-	147,568	611,378	481,485	11,788	-	2,175	-	-
Communication expenses	28,208,929	23,377,250	-	1,436,344	996,521	513,292	499,819	403,260	20,125	-	-
Repair and maintenance	9,862,824	9,502,327	-	2,367,551	9,869,945	7,265,077	65,295	250,077	12,048	-	-
Audit fees and consultancy	5,044,990	5,215,922	-	4,386,364	17,005,259	8,037,324	423,879	-	818,611	-	-
Maintenance and general expenses	67,131,628	76,796,502	-	3,571,756	53,919,615	22,233,532	708,423	2,315,175	251,769	-	-
Research & development expense	-	-	-	-	-	-	-	-	-	-	-
Other program expenses	54,164,638	55,078,362	-	217,679,418	21,399,382	2,795,142	52,552,675	25,664,164	2,933,399	-	-
Interest paid on PKSF loan	811,456	49,730,938	-	-	-	-	-	-	-	-	-
Interest paid to other commercial bank	448,192,290	689,239,251	-	-	-	-	-	-	-	-	-
Interest on member savings	329,415,486	315,141,276	-	-	-	-	-	-	-	-	-
Loan loss provision expenses	277,581,666	(72,781,505)	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	19,000,522	28,515,636	-	-	12,587,758	17,085,374	226,421	236,200	41,209	-	-
Tax expenses	-	-	-	-	646,429	-	-	-	-	-	-
Total expenditure	2,916,915,726	2,685,364,118	-	286,688,501	269,952,081	170,215,107	112,097,634	53,177,137	12,239,822	-	-
Net surplus/(deficit) for the year	122,609,895	782,889,363	-	(61,509,882)	(45,197,040)	(50,162,627)	(42,932,693)	(5,178,892)	(12,239,822)	-	-
SAJIDA contribution to development programs	-	-	-	61,509,882	45,197,040	50,162,627	42,932,693	5,178,892	12,239,822	-	-
	3,039,525,621	3,468,253,480	-	-	-	-	-	-	-	-	-



Particulars	Development program												
	Mental Health Program		Health Awareness Program		WASH		Other Development Project		Education Program				
	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021			
Income													
Income from microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from bank interest	-	-	36,701	16,995	68,050	173,522	-	-	37,547	-	-	-	10,865
Donor grants	-	-	27,897,991	92,540,599	57,739,415	70,100,014	-	-	10,163,186	-	-	-	163,516
Income from hospital	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from enterprises	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from investment	-	-	-	-	-	-	-	-	2,673,389	-	-	-	-
Community contribution	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	-	-	27,934,692	92,557,594	57,807,465	70,273,536	1,253,299	12,874,122	275,977	174,381			
Expenditure													
Salary and allowances	14,212,147	-	14,221,343	16,604,032	1,433,682	14,718,607	10,579,030	5,702,108	1,870,865	-	-	-	-
Travelling and transportation expenses	204,614	-	451,693	666,189	910,503	1,702,141	358,288	619,051	15,921	-	-	-	-
Office rent and utilities	379,658	-	505,742	1,348,273	1,115,126	1,344,465	373,622	89,336	8,667	-	-	-	-
Printing and stationery	160,865	-	145,678	118,231	141,380	119,521	199,198	23,243	691	-	-	-	-
Staff training & workshop	2,868,683	-	53,065	120,658	111,201	224,107	323,083	2,557,363	678	-	-	-	-
Beneficiaries' training and workshop	-	-	-	230,917	198,283	681,232	-	57,311	-	-	-	-	-
Publicity and advertisement	832,109	-	5,605	1,299,310	6,314	36,851	7,004	52,992	253	-	-	-	-
Communication expenses	315,115	-	112,299	358,790	231,811	287,207	83,256	138,871	1,774	-	-	-	-
Repair and maintenance	51,056	-	37,206	376,410	271,803	407,750	12,013	25,310	1,403	-	-	-	-
Audit fees and consultancy	3,700,429	-	63,824	6,658	68,263	180,601	13,571	61,355	1,586	-	-	-	-
Maintenance and general expenses	387,417	-	396,477	202,486	1,377,263	173,995	87,159	440,510	849	-	-	-	-
Research & development expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Other program expenses	11,898,858	-	26,966,423	112,773,236	40,398,177	51,240,279	6,174,728	27,381,352	348,000	-	-	-	-
Interest paid on PKSF loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest paid to other commercial bank	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on member savings	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan loss provision expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	84,685	-	26,966,423	58,213	523,726	652,309	2,675	420	-	-	-	-	-
Tax expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	35,095,637	-	43,048,105	134,163,404	59,690,713	71,769,063	1,821,627	37,149,224	1,902,687	522,381			
Net surplus/(deficit) for the year	(35,095,637)	-	(15,113,413)	(41,605,810)	(1,883,248)	(1,495,527)	(16,960,328)	(24,275,102)	(1,626,710)	(348,000)			
SAJIDA contribution to development programs	35,095,637	-	15,113,413	41,605,810	1,883,248	1,495,527	16,960,328	24,275,102	1,626,710	348,000			



Particulars	Total Development Program		SAJIDA Own Fund		Grand Total	
	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
Income						
Income from microfinance	-	-	-	-	2,989,161,592	3,412,086,103
Income from bank interest	1,257,983	454,509	75,043,127	53,461,938	126,665,139	106,371,529
Donor grants	219,511,827	445,947,427	-	-	219,511,827	449,659,723
Income from hospital	159,982,359	120,013,181	-	-	159,982,359	120,013,181
Income from enterprises	324,942	2,673,389	-	-	324,942	2,673,389
Income from investment	114,303	-	726,071,412	607,368,444	726,185,715	607,368,444
Community contribution	-	20,470	-	-	-	20,470
Total Income	381,191,414	569,108,977	801,114,539	660,830,382	4,221,831,574	4,698,192,839
Expenditure						
Salary and allowances	246,392,694	194,195,985	68,879,102	65,862,156	1,781,896,881	1,566,790,866
Travelling and transportation expenses	11,986,306	12,506,625	4,739,494	6,586,221	123,101,514	115,590,579
Office rent and utilities	14,263,999	25,521,778	5,251,656	18,221,644	105,823,254	132,755,974
Printing and stationery	3,329,107	2,214,231	418,900	651,628	14,304,638	10,589,329
Staff training & workshop	4,278,613	4,730,349	829,693	1,302,463	12,509,851	10,383,045
Beneficiaries' training and workshop	2,181,784	969,460	-	-	2,181,784	989,488
Publicity and advertisement	1,476,625	2,018,206	153,522	651,232	1,864,871	3,880,858
Communication expenses	2,260,719	3,137,764	1,074,662	651,232	31,544,310	27,166,246
Repair and maintenance	10,320,769	10,692,175	850,392	1,302,463	21,033,985	21,496,966
Audit fees and consultancy	22,095,423	12,672,302	10,411,117	6,398,258	37,551,529	24,286,482
Maintenance and general expenses	57,128,972	29,111,834	22,484,325	28,253,797	146,744,926	134,162,133
Research & development expense	-	-	15,290,664	-	15,290,664	-
Other program expenses	162,323,642	437,881,590	21,859,420	-	238,347,699	492,959,952
Interest paid on PKSF loan	-	-	-	-	811,456	49,730,938
Interest paid to other commercial bank	-	-	-	-	448,192,290	689,239,251
Interest on member savings	-	-	-	-	329,415,486	315,141,276
Loan loss provision expenses	-	-	-	-	277,581,666	(72,781,505)
Depreciation & Amortization	13,555,224	18,032,516	16,347,774	17,147,164	48,903,520	63,695,316
Tax expenses	646,429	-	104,627,834	76,299,949	105,274,263	76,299,949
Total expenditure	552,240,306	753,684,817	273,218,556	223,328,208	3,742,374,587	3,662,377,143
Net surplus/(deficit) for the year	(171,048,891)	(184,575,840)	527,895,983	437,502,174	479,456,987	10,358,15,696
SAJIDA contribution to development programs	171,048,891	184,575,840	(171,048,891)	(184,575,840)	-	-
			801,114,539	660,830,382	4,221,831,574	4,698,192,839



SAJIDA Foundation

(Registered in Bangladesh under the Societies Registration Act, 1860)
Schedule of donation received
for the year ended 30 June 2022

Annexure D

Name of the projects	Donor	Amount in BDT	
		30 June 2022	30 June 2021
Access to WASH	Water.Org-USA	2,158,294	8,569,975
Adhunika	Various Local Donor	53,902	-
BAT-Mental health support strategy for COVID-19 affected population	British Asian Trust	-	7,324,194
Citi Foundation- COVID Response	Citi Foundation	-	8,306,400
COVID Action	Concern Worldwide-Bangladesh	-	1,976,994
Covid - CD	Concern Worldwide-Bangladesh	1,058,905	-
Covid Phase 2	CAF America	25,171,959	-
COVID-19 vaccine and preventive-Unicef	The Hunger Project (THP)	5,519,670	-
EFHL	Various Local Donor	18,372,039	-
Emergency Response-COVID-19	Various Local Donor	-	23,295,541
Gates Foundation-Partnership to support Covid response in Bangladesh	Gates Foundation	-	27,029,477
Healthcare for Char Communities	HSBC	6,000,000	-
Horizontal Learning Programme (HLP)	WaterAid-Bangladesh	482,762	-
ILOD	Penny Appeal, UK	-	1,778,695
ILUEP	Concern Worldwide-Bangladesh	51,238,888	40,174,500
Malaria Control Program	BRAC-GFATM	-	3,238,322
Mallzee-Covid-19 Response Fund for Garment workers through Food Aid	Mallzee	-	124,462,518
Prime, Samriddhi and Agri Project	PKSF	-	2,000,000
Promoting and Empowering Bangladeshi Women	Adhunika (USA)	-	6,036,866
Promoting Inclusive Business in the Garment Sector of Bangladesh	SNV Netherlands	892,114	2,108,019
PROSHOMON	Concern Worldwide-Bangladesh	-	65,168,788
Safe Water Supply and Hygiene Promotion (700 STW)	Penny Appeal, UK	397,853	13,574,881
Smart healthcare	ICCO Cooperation (Cordaid in Bangladesh)	6,855,404	-
WASH4Urban Poor	WaterAid-Bangladesh	42,132,587	25,319,429
WASH-Barguna	Penny Appeal, UK	2,338	3,519,698
Wash-COVID	Penny Appeal, UK	-	3,723,331
WASH-Crisis	WaterAid-Bangladesh	-	19,946,450
WASH-RMG	WaterAid-Bangladesh	13,948,834	-
Hospital	MetLife, Woori Bank, CBC, HSBC, EBL, Kazi Farm and other donors.	37,403,248	-
Various development projects	SAJIDA Contribution	125,959,411	62,017,117
Total		337,648,207	449,571,195



SAJIDA Foundation

Five years Performance Analysis

INDICATORS	FY 2021 - 22	FY 2020 - 21	FY 2019 - 20	FY 2018 - 19	FY 2017 - 18
GENERAL INFORMATION					
Number of Branch	307	232	202	202	178
Total Assets (Taka in Crore)	2,219.34	1,746.14	2,378.99	1,767.11	1,370.00
Total Equity (Taka in Crore)	498.47	462.80	391.61	312.75	232.78
Total Revenue (Taka in Crore)	422.18	469.82	495.80	417.59	287.38
Total Expenditure (Taka in Crore)	374.24	366.24	414.22	348.11	229.95
Net Income during the year (Taka in Crore)	47.95	103.58	81.58	69.49	57.43
Total Staff	3,556	2,761	3,617	3,556	2,672
FINANCING STRUCTURE					
Capital/Asset Ratio	22.46%	26.50%	16.46%	17.70%	16.99%
Debt to Equity Ratio	2.84	2.28	4.33	4.02	4.31
Portfolio to Assets	81.36%	77.61%	75.05%	84.77%	86.54%
OVERALL FINANCIAL PERFORMANCE					
Return on Assets	2.42%	5.02%	3.94%	4.43%	5.05%
Return on Equity	9.98%	24.25%	23.16%	25.47%	27.98%
Operational Self-Sufficiency	90.02%	108.79%	107.07%	108.41%	111.35%
Overall Self-Sufficiency	112.81%	128.28%	119.69%	119.96%	124.97%
REVENUES					
Financial Revenues/Assets	20.19%	20.60%	22.58%	25.62%	24.16%
Profit Margin	11.36%	22.05%	16.45%	16.64%	19.98%
Yield on Gross Portfolio	15.88%	17.14%	20.05%	23.07%	21.42%
EXPENSES					
Total Expenses/Assets	16.86%	20.97%	17.41%	19.70%	16.78%
Financial Expenses/Assets	3.51%	6.04%	5.66%	6.32%	5.00%
Operating Expenses/Assets	14.95%	12.65%	13.49%	15.07%	14.19%
Personnel Expenses/Assets	8.99%	7.60%	7.70%	8.68%	8.18%
Administrative Expenses/Assets	4.56%	5.40%	4.14%	4.27%	4.20%
OUTREACH INDICATORS					
Number of Borrower	321,807	268,914	334,380	282,367	236,338
Loan Portfolio (Taka in Crore)	1,805.61	1,355.17	1,785.54	1,498.02	1,185.55
Average Loan Balance per Borrower	56,108	50,394	53,398	53,052	50,163
Growth in Average Outstanding	33.24%	-24.10%	19.19%	26.36%	58.23%
Cost per Loan	10,751	15,417	11,318	9,202	6,811
Portfolio at Risk	7.60%	4.39%	4.65%	5.05%	3.89%
PRODUCTIVITY					
Borrower per Field Staff	149	183	212	181	200
Loan Outstanding per Field Staff (In Lac)	83.59	92.25	113.22	96.03	100.47
RISK COVERAGE AND LIQUIDITY					
Write - off Ratio	1.40%	1.50%	0.21%	0.22%	0.19%
Loan Loss Rate	4.22%	5.05%	4.83%	3.65%	2.54%
Risk Coverage Ratio	52.90%	117.85%	121.79%	93.34%	92.13%
Non - earning Liquid Assets as % of Total Assets	13.00%	15.18%	17.00%	7.86%	7.06%

Donor and Partner wise source of funds

as of June 2022

A. Grants and Donations:

Name of Donor/Partner	Programs	Project Life	Amount (BDT)
Neimeth Foundation	Microcredit Health Program Vocational Training	July 2001 - December 2004 July 1998 - December 2006 January - December 2000	11,191,132 8,614,258 1,216,359
Sub Total			21,021,749
CARE Bangladesh	Family Savings Program Poverty Assessment	January 2002 - December 2005 March 2006	1,810,641 82,835
Sub Total			1,893,476
BRAC GFATM through BRAC GFATM through BRAC	Education Program Malaria Control Program TB Control Program	January 1999 - December 2018 May 2008 - 31st December 2020 August 2010 to June 2015	8,059,702 40,979,846 12,900,307
Sub Total			61,939,855
Concern Worldwide Bangladesh	Amrao Manush Project Amrao Manush Model Project DIPECHO-VIII Urban Pavement Dwellers -UPD ILUEP PROSHOMON COVID Action COVID-CD	March 2008 - Dec. 2016 October 2010 - September 2014 June 2015 - August 2016 January 2017 – Dec. 2020 February 2017 – On going February 2018 – Jan.. 2021 December 2020 to June 2021 July 2021 to June 2022	121,325,583 17,098,339 4,675,873 50,995,387 181,199,044 157,131,318 1,976,994 1,058,905
Sub Total			535,461,443
Palli Karma Sahayak Foundation	Training on Rehabilitations of NMT Pullers Poor Owners Palli Paramedic Training Prime Samriddhi Agri KGF DIISP CCCP	October 2007 - June 2009 March 2012 to April 2012 July 2013 to June 2017 July 2013 to June 2020 July 2013 to June 2018 July 2015 to June 2019 January 2014 to Aug. 2016 Sept.2015 to Dec..2016	9,723,720 1,702,179 72,366,887 20,631,160 6,618,207 2,747,215 924,538 14,563,039
Sub Total			129,276,945
ORBIS International Mr. S.H. Kabir & his Family DFID through CLP Save the Children-UK UNDP Community Contribution Local Donor Local Donor Local Donor Local Donor Local Donor Adhunika Women's Centre USA Adhunika Women's Centre Local Donor WaterAid WaterAid WaterAid WaterAid WaterAid Water.Org-USA The Very Group, UK WaterAid United Way Worldwide-USA Rockefeller Philanthropy Advisors (RPA) SNV Netherlands Team Broken Earth Team Broken Earth ABN-AMRO MeesPierson Broken Earth Penny Appeal, UK Penny Appeal, UK Metlife Foundation-USA Renata Ltd. Local Donor Local Donor Gates Foundation Mallzee Penny Appeal, UK Penny Appeal, UK Penny Appeal, UK British Asian Trust CAF America The Hunger Project (THP) Local Donor ICCO Cooperation (Cordaid in Bangladesh) Local Donor Citi Foundation Standard Chartered Bank Ltd HSBC Ltd. HSBC Ltd. Bangladesh Steel Re-Rolling Mills Ltd (BSRM) Corporate Agencies and Individual Donors	Integrated Eye Project Education Program Nirapad Palli Sanchay Project Blue Peter Meal and Deal Project Chittagong Hill Tracts Development Facility (CHTDF) CCCP Amrao Manush Project Amrao Manush Manik Nagar Project Poor Fund Darud & Zakat Fund Scholarship Fund Adhunika Women's Centre Adhunika Women's Centre IMPACT WASH-RMG WASH4Urban Poor WASH-Crisys Horizontal Learning Programme (HLP) Access to WASH WASH-RMG DFS Citi Award OPTIX SNV Project Training UPD Project UPD Project Rohingya Rohingya ILOD Covid-19 First Responders Fund (Give2Asia) Emergency Response-COVID-19 Emergency Response-COVID-19 Endowment Gates Foundation-Partnership to support Covid response in Bangladesh Mallzee-Covid-19 Response Fund for Garment workers through Food Aid Safe Water Supply and Hygiene Promotion (700 STW) WASH-Barguna Integrated approach to sustainable water supply and management BAT-Mental health support strategy for COVID-19 affected population Covid Phase 2 COVID-19 vaccine and preventive-Unicef EFHL Smart healthcare Hospital Citi Foundation- COVID Response COVID Response Relief and rehabilitation of flood victims in Jamalpur Healthcare for Char Communities COVID Response COVID Response	March 2005 - February 2008 January 1993 - June 2010 July 2007 - March 2009 Feb. 2009 - March 2010 February 2010 - December 2011 Sept.2015 to Dec.2016 July 2017 to June 2018 July 2017 to June 2018 July 2017 to June 2018 July 2017 to June 2018 July 2013 to June 2021 July 2013 to Ongoing Oct.2012 - March 2018 June 2016 - On going January 2017 to Dec. 2022 August 2018 to March 2021 July 2021 to Dec. 2022 Sept. 2016 to Mar. 2022 May 2020 to July 2020 July 2017 to June 2019 July 2015 to June 2018 January 2015 to December 2018 Jan. 2018 to June 2022 July 2018 to June 2020 July 2017 to June 2018 July 2017 to June 2018 July 2017 to December 2018 Nov. 2018 to September 2020 March 2020 to Feb. 2021 May 2020 to Nov. 2020 March 2020 to June 2020 March 2020 to June 2020 July 2017 to June 2018 September 2020 to April 2021 June 2020 to June 2021 January 2021 to June 2022 December 2020 to June 2022 February 2020 to June 2020 July 2020 to March 2021 July 2020 to June 2022 July 2021 to June 2022 July 2021 to June 2022 July 2021 to Sep. 2022 July 2021 to On going May 2020 to August 2020 June 2020 to October 2020 November 2020 to January 2021 July 2021 to Dec. 2022 July 2021 to 30th August 2021 July 2020 to June 2021	8,647,214 7,605,524 9,147,578 1,700,538 78,484,033 2,309,934 1,839,880 3,660,743 1,034,093 330,000 120,566 15,075,846 1,366,631 42,532,281 39,634,494 110,979,852 57,231,028 482,762 32,658,839 1,316,108 3,673,979 22,019,229 40,348,261 9,445,174 17,425,938 1,901,076 928,736 4,044,503 5,365,564 3,940,092 12,621,925 50,000,000 27,886,814 100,000 27,029,477 124,462,518 13,972,734 3,522,036 3,723,331 7,324,194 25,171,959 5,519,670 18,372,039 6,855,404 37,403,248 8,306,400 9,900,000 3,833,051 6,000,000 1,000,000 8,562,490
Sub Total			926,817,784
Grand Total			1,676,411,252

Donor and Partner wise source of funds

as of June 2022

B. Loans:

Name of Donor/Partner	Programs	Project Life	Amount Received (BDT)	Amount Returned (BDT)	Dues (BDT)
Palli Karma Sahayak Foundation	Livelihood Restoration Program	July 2007 - January 2008	10,000,000	10,000,000	-
	Seasonal	February 2009 - June 2015	277,000,000	277,000,000	-
	RNPPPO	October 2007 - June 2012	112,308,000	112,308,000	-
	EFRRAP	February 2009 - January 2012	10,000,000	10,000,000	-
	Institutional Development Program	April 2007 - February 2011	3,261,911	3,261,911	-
	Seasonal Agriculture	February 2012 - June 2015	60,000,000	60,000,000	-
	Microcredit (RMC&UMC)	September 2005 - April 2017	2,007,100,000	2,007,100,000	-
	Micro Enterprise	July 2006 - April 2017	790,000,000	790,000,000	-
	Ultra Poor	July 2012 - April 2017	120,000,000	120,000,000	-
	Jagoron	September 2014 - July 2021	1,130,000,000	1,130,000,000	-
	Agrosor	September 2014 - July 2021	1,130,000,000	1,130,000,000	-
	Agrosor-MDP	November 2019 - July 2021	130,000,000	130,000,000	-
	Buniad	September 2014 - July 2021	100,000,000	100,000,000	-
	Sufolon	September 2014 - July 2021	320,000,000	320,000,000	-
	KGF (Sufolon)	September 2014 - January 2021	330,000,000	330,000,000	-
	IGA	June 2017 - June 2021	4,000,000	4,000,000	-
	Livelihood Improvement Program	June 2017 - July 2020	400,000	400,000	-
	Livelihood Restoration Loan	November 2020 - June 2021	50,000,000	50,000,000	-
	Asset Creation	June 2017 - July 2021	600,000	600,000	-
			6,584,669,911	6,584,669,911	-
CARE Bangladesh	Microcredit	October 2001 - June 2006	12,205,451	12,205,451	-
BRAC	Microcredit & Enterprise	November 1997 - May 2007	264,990,265	264,990,265	-
ASA	Microcredit	July 2005 - January 2008	6,000,000	6,000,000	-
Bangladesh Bank (Grihayan Tahbil)	Grihayan	January 2010 - January 2015	2,310,000	2,310,000	-
Bangladesh Bank (SMAP-JICA)	Microcredit (Agri)	September 2015 - Ongoing	2,351,100,000	1,934,100,000	417,000,000
Sonali Bank Ltd.	Microcredit	August 2010 - July 2013	50,000,000	50,000,000	-
Sonali Bank Ltd. (OD)	Microcredit	February 2019 - Ongoing	3,663,244,448	3,621,818,794	41,425,654
One Bank	Microcredit	March 2012 - June 2013	190,000,000	190,000,000	-
Eastern Bank	Microcredit	June 2012 - Ongoing	9,250,178,238	7,750,178,238	1,500,000,000
Bank Asia Ltd.	Microcredit	June 2012 - October 2014	250,000,000	250,000,000	-
Habib Bank Ltd.	Microcredit	May 2016 - Ongoing	1,550,000,000	1,250,000,000	300,000,000
Jamuna Bank Ltd	Microcredit	March 2014 - October 2018	1,370,000,000	1,370,000,000	-
Jamuna Bank Ltd. (OD)	Microcredit	March 2014 - June 2019	218,182,054	218,182,054	-
Bank Alfalah Ltd.	Microcredit	January 2011- Ongoing	3,789,854,000	3,389,854,000	400,000,000
HSBC Ltd.	Microcredit	April 2015- Ongoing	2,872,023,930	2,872,023,930	-
HSBC Ltd. (OD)	Microcredit	April 2015- Ongoing	889,767,110	889,767,110	-
BRAC Bank Ltd.	Microcredit	June 2015- Ongoing	25,660,000,000	24,060,000,000	1,600,000,000
BRAC Bank Ltd. (Overdraft)	Microcredit	January 2017- Ongoing	26,913,596,177	26,874,288,164	39,308,013
Standard Chartered Bank Ltd.	Microcredit	February 2013- Ongoing	9,140,000,000	8,640,000,000	500,000,000
Standard Chartered Bank Ltd.(OD)	Microcredit	February 2013- Ongoing	1,105,133,024	1,025,337,586	79,795,438
Dhaka Bank Ltd	Microcredit	May 2016 - Ongoing	4,050,083,178	4,050,083,178	-
Dhaka Bank Ltd (Overdraft)	Microcredit	May 2016 - Ongoing	26,713,234,225	26,414,142,871	299,091,354
Prime Bank Ltd.	Microcredit	September 2016 - Ongoing	7,650,585,089	6,900,585,089	750,000,000
Prime Bank Ltd. (Overdraft)	Microcredit	September 2016 - Ongoing	6,695,067,503	6,453,443,978	241,623,525
Mutual Trust Bank Ltd.	Microcredit	December 2016 - Ongoing	3,909,150,000	3,909,150,000	-
Mutual Trust Bank Ltd.(Overdraft)	Microcredit	July 2016 - Ongoing	6,513,577,383	6,501,718,372	11,859,011
Agrani Bank Ltd (Overdraft)	Microcredit	April 2017- Ongoing	86,249,895,704	85,741,668,473	508,227,231
Dutch -Bangla Bank Ltd	Microcredit	May 2018 - Ongoing	750,000,000	250,000,000	500,000,000
Southeast Bank Ltd	Microcredit	Sept. 2017 - February 2019	100,000,000	100,000,000	-
Pubali Bank Ltd	Microcredit	Sept. 2017 - Ongoing	2,528,083,092	2,509,335,560	18,747,532
Pubali Bank Ltd (OD)	Microcredit	May 2018 - Ongoing	3,924,006,894	3,723,096,631	200,910,263
United Commercial Bank Ltd	Microcredit	Sept. 2019 - Ongoing	3,217,343,271	3,217,343,271	-
UAE Bangladesh Investment Co. Ltd	Microcredit	Oct. 2019 - November 2020	50,000,000	50,000,000	-
The City Bank Ltd	Microcredit	Sept. 2019 - December 2020	300,000,000	300,000,000	-
NCC Bank Ltd	Microcredit	June. 2019 - Ongoing	3,112,702,278	2,100,000,000	1,012,702,278
NCC Bank Ltd (OD)	Microcredit	March 2022 - Ongoing	252,321,881	203,000,000	49,321,881
Commercial Bank of Cylon	Microcredit	Sept 2019 - Ongoing	1,550,000,000	1,550,000,000	-
FMO	Microcredit	Dec 2020 - Ongoing	633,748,479	118,827,840	514,920,639
Bangladesh Bank (Refinance)	Microcredit	July 2020 - November 2021	600,000,000	600,000,000	-
Meghna Bank Ltd	Microcredit	Nov 2020 - Ongoing	1,500,000,000	1,500,000,000	-
Green Zero Coupon Bond	Microcredit	February 2022 - Ongoing	1,270,463,328	362,989,523	907,473,805
Loan From State Bank Of India	Microcredit	June 2022 - Ongoing	200,000,000	100,000,034	99,999,966
Uttara Bank Ltd	Microcredit	April. 2018 - Ongoing	356,992,575	333,327,833	23,664,742
	Sub Total		251,675,839,578	241,659,768,246	10,016,071,332
	Grand Total		258,260,509,489	248,244,438,157	10,016,071,332

At a Glance

As of June 2022

Outreach

Particulars	Total
Districts	25
Unions	699
Upazilas	186
Population Covered (est)	6.04 Million

Human Resources

Particulars	Male	Female	Total
Head Office	142	67	209
Programs	3,264	859	4,123
Total	3,406	926	4,332

Annual Budget

Fiscal Year	Organization Amount		Donor Amount	
	BDT Million	US Million	BDT Million	US Million
2008-09	2,706	(\$33.83)	27.34	(\$0.34)
2009-10	3,082	(\$38.53)	17.59	(\$0.22)
2010-11	3,737	(\$46.71)	28.3	(\$0.35)
2011-12	4,212	(\$52.65)	63.1	(\$0.79)
2012-13	6,521	(\$81.51)	33.3	(\$0.42)
2013-14	7,112	(\$88.90)	56.4	(\$0.71)
2014-15	9,050	(\$113.13)	90.2	(\$1.13)
2015-16	9,747	(\$126.58)	94.5	(\$1.23)
2016-17	19,050	(\$230.90)	77.4	(\$0.93)
2017-18	35,360	(\$431.21)	117.5	(\$1.43)
2018-19	45,788	(\$555.01)	184.1	(\$2.23)
2019-20	54,078	(\$637.35)	182.2	(\$2.17)

Microfinance

Key Performance Indicators	June-21	June-22
No of District Covered	22	23
Total No of Branch Offices	232	314
Total No of Member	369,438	448,224
Total No of Borrower	268,914	321,811
Total Loan Outstanding Balance	13,552.10	18,056.10
Total Amount Disbursed (on this month)	1,658.57	3,517.30
Total Member Savings Balance	4,264.04	5,259.40
Portfolio-At-Risk (PAR30)	16.66	7.27
On Time Recovery (OTR)	92.21%	98.45%
Number of Member Per Credit Officer	254	211

Safeguarding Training

Particulars	As on June 2022
Project Office	24
Branch Office	243
Finance & Accounts	12
Head Office	9
No. of Male Trainee	2,620
No. of Female Trainee	860
Investigation Activities:	
Formal Complain	126
Informal Complain	14
Investigation	102

Hospital

Particulars	As on June 2022
Doctors	24
Total outdoor patients treated	1.92 (Million)
Total patients admitted (including NICU/ Peaditric)	101,147
Total newborns treated at NICU/ Peaditric	3,661
Total normal deliveries performed	5,732
Total caesarean deliveries performed	24,384
Total cataract Surgeries performed	5,778
Total other Surgeries performed	60,391
Total Nurses	62
Specialized Doctors	20

SAMRIDDIH

Particulars	As on June-2021
ANC & PNC Service Provided	19,679
Static & Satellite Clinic Organized	3,059
Patients Received Health Services	69,181
Operation done for Cataract Patient	483
Education Center	27
Sanitary Latrine Constructed	53
Tube well Installed	45
HH based Sanitary Latrine Constructed	500
Beggar Rehabilitated	11
No. of Borrower	501
Vocational Training Provided	17

Nirapotta (Safety Net)

Particulars	As on June-2021
Member enrolled	197,679
Death claims settled	15,389
Cattle Death claims settled	6
Health claims settled	78,288
Disaster claims settled	1,317
Education scholarships provided	20,619
Scholarship installments disbursed (written off)	49.77
Legal services provided	3,755

Psychological Health and Wellness Clinic (PHWC)

Particulars	As on June-2021
Clients Reached for Psychological Support	4,013
Organization Received Corporate Workshops/Trainings	115
No of NGOs Received Psycho-Social Support (PSS)	124
Workshops Conducted for NGOs	265
On-Site Counselling Provided (No of people)	1,219

Inner Circle

Particulars	As on June-2021
1. Total number of children served till date	222
a) ABA-VB Therapy	155
b) Speech & Language Therapy	68
c) Occupational Therapy	56
2. Total number of children currently taking services	-
a) ABA-VB Therapy	-
b) Speech & Language Therapy	-
c) Occupational Therapy	-
d) Initial Screening	-
e) ADOS-2	-
f) ADHD	-
3. Number of Therapists	-
4. Number of International Partnerships	-
5. Number of Local Partnerships	-

WASH

Particulars	As on June-2021
School water facility	62
School sanitation facility	62
Community water facility	7,667
Community sanitation facility	4,573
Beneficiary Coverage (Water, Sanitation and Hygiene)	374,451
Training, Campaign and Day Observation (School, Community, Factory)	347
Number of Water Credit Loan	33,677
Water Credit Loan Amount	1,577.84 Million
Public/Mobile Toilet user	6.33 (Million)
Water Connection Legalization	89
Rainwater Harvesting System at RMG Factory	4
Rainwater Harvesting System at School	4
RMG workers were covered through WASH facilities	44,504
Beneficiaries received WASH loans and hygiene awareness	132,031
Community piped water supply system	2
WASH in Health Facility	2
Tube well installation	700

Amrao Manush

Particulars	As on June-2021
Districts Covered	2
Pavement Dweller Centers	7
Participants Who Received Basic Necessities	27,211
Children Who Received Day Care Services	4,225
Completed EPI	0.6%
Total Savings Deposited by Participants (BDT Million)	22.39
Total Block Grants Distributed (BDT Million)	63.39
Participants Who Received Health Care	19,517