

Auditors' Report

**INDEPENDENT AUDITORS' REPORT AND
AUDITED FINANCIAL STATEMENTS OF SAJIDA FOUNDATION
FOR THE YEAR ENDED 30 JUNE 2019**

A. QASEM & Co.
Chartered Accountants Since 1953

A member firm of
Ernst & Young Global Limited





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Independent Auditors' Report

To the Members of General Body of SAJIDA Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of SAJIDA Foundation (the entity), which comprise the statement of financial position as at June 30, 2019, and the statement of comprehensive income, statement of changes in fund and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the entity as at June 30, 2019, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable

assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial statements of SAJIDA Foundation for the year ended 30 June 2018 – which were audited by another auditor who expressed an unmodified opinion on those statements on 01 October 2018 – has been restated in respect of a correction of an error which has been appropriately disclosed in note 3.09 to the financial statements.



A. Qasem & Co.

Chartered Accountants

Dhaka, November 07, 2019

SAJIDA Foundation
(Registered in Bangladesh under the Societies Registration Act, 1860)
Statement of financial position
as at 30 June 2019

	Notes	Amount in BDT	
		30 June 2019	30 June 2018
			Restated ³
Assets			
Non-current assets			
Property, plant and equipment	6	419,879,269	369,444,161
Capital work in progress	7	159,525,330	154,704,040
Deferred expenditure	8	16,633,874	14,478,927
Investment in related undertaking	9	67,701,060	53,036,060
Investment in securities and others	10	6,722,522	10,692,666
		670,462,055	602,355,854
Current assets			
Loan to members	11	14,980,232,196	11,855,466,311
Short term investment	12	660,049,900	535,172,724
Grants and accounts receivables	13	277,603,121	16,964,144
Advance, deposits and prepayments	14	88,801,194	59,635,615
Advance income tax	15	178,637,847	140,871,448
Staff loans and advance	16	155,194,545	114,920,726
Inventories	17	5,569,049	6,006,531
Cash and cash equivalents	18	654,582,745	373,451,737
		17,000,670,597	13,102,489,237
		17,671,132,652	13,704,845,091
Total assets			
Funds and liabilities			
Funds			
Capital fund	19	3,127,462,485	2,332,661,136
Reserve fund and others	20	213,071,776	153,959,766
		3,340,534,262	2,486,620,902
Non current liabilities			
Term loans	21	710,716,664	564,833,331
Deferred income	22	7,028,937	5,730,889
Loan loss provision	23	300,232,927	97,034,282
Member savings deposits	24	817,770,171	561,324,064
		1,835,748,699	1,228,922,566
Current liabilities			
Short term loans		9,072,821,572	7,120,194,065
Loan loss provision		340,111,905	242,727,802
Member savings deposits		2,840,234,185	2,461,158,575
Grants received in advance	25	27,189,452	37,039,202
Other current liabilities	26	214,492,577	128,181,979
		12,494,849,691	9,989,301,623
		14,330,598,390	11,218,224,189
		17,671,132,652	13,704,845,091
Total liabilities			
Total funds and liabilities			

- Signed as per our audit report of same date annexed.
- The annexed notes form an integral part of this statement of financial position.
- Certain amounts shown in the comparative do not correspond to previous year's financial statements and reflect adjustments made, refer to Note 3.09.



Director (Finance & Accounts)
SAJIDA Foundation



Executive Director
SAJIDA Foundation



Chairperson, Governing Body
SAJIDA Foundation




A. Qasem & Co.
Chartered Accountants

Dated, Dhaka
November 07, 2019

SAJIDA Foundation
(Registered in Bangladesh under the Societies Registration Act, 1860)
Statement of comprehensive income
for the year ended June 2019

	Notes	Amount in BDT	
		2018-19	2017-2018
Income			
Income from microfinance	27	3,449,594,793	2,312,155,817
Donor grants	28	156,005,624	124,429,357
Income from investment	29	339,418,129	279,594,316
Income from bank interest		61,949,016	32,435,599
Income from social enterprise		168,305,390	123,955,522
Income from community contribution		638,898	1,220,298
		4,175,911,848	2,873,790,909
Expenditure			
Microfinance program		3,065,145,484	1,968,069,981
Social enterprises		154,022,799	127,151,900
Total expenditure of microfinance and enterprises		3,219,168,282	2,095,221,881
Education program		1,172,915	2,275,807
Amrao manush program		50,821,476	47,437,837
Wash awareness program		49,524,780	29,576,057
Health awareness program		21,270,246	4,654,843
Other development project		21,036,822	29,732,391
Total expenditure of development program		143,826,239	113,676,935
SAJIDA own funded program		118,056,935	90,627,831
Total expenditure		3,481,051,457	2,299,526,647
Net surplus for the year		694,860,391	574,264,262
		4,175,911,848	2,873,790,909

- Signed as per our audit report of same date annexed.
- The annexed notes form an integral part of this statement of comprehensive income.



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Statement of cash flows for the year ended June 2019

	Notes	Amount in BDT	
		2018-2019	2017-2018
A. Cash flows from operating activities:			
Excess of income over expenditure		694,860,391	574,264,262
Adjustment for non-cash items:	30		
Loan Loss Provision Expenses		331,854,398	207,223,604
Amortization on Deferred Expenses		12,981,606	9,616,511
Depreciation		34,012,277	27,398,439
(Gain) / Loss on Disposal of Property, Plant & Equipment		1,047,339	121,124
Assets Disposal / Accumulated Depreciation		3,169,736	3,253,295
Prior Year adjustment (Capital fund)		99,940,958	(22,968,150)
a) Operating profit before working capital changes		1,177,866,705	798,909,085
Increase (decrease) in reserve fund and others		59,112,011	26,012,318
Increase (decrease) in loan loss provision		(31,271,650)	(18,689,371)
Increase (decrease) in deferred income		1,298,048	636,003
Increase (decrease) in other current liabilities		86,310,599	38,245,539
Decrease (increase) in Short Term Investment		(124,877,176)	180,482,836
Decrease (increase) in advance, deposits & prepayments		(29,165,579)	2,856,608
Decrease (increase) in advance income tax		(37,766,398)	(36,175,194)
Decrease (increase) in Staff loans and Advance		(40,273,819)	(58,322,809)
Decrease (increase) in grants & accounts receivable		(260,638,977)	2,828,328
Decrease (increase) in inventories		437,482	(472,645)
b) Adjustment for changes in working capital		(376,835,460)	137,401,613
Net cash provided by/(used in) operating activities		801,031,245	936,310,697
B. Cash flows from investing activities:			
Acquisition of property, plant & equipment		(88,776,628)	(52,234,358)
Sale of property, plant & equipment		112,169	1,283,577
Work in progress (Building)		(4,821,290)	(49,241,140)
Deferred expenditure		(15,136,553)	(20,464,668)
Investment in related undertaking		(14,665,000)	(15,657,879)
Investment in Securities and Others		3,970,144	(504,230)
Disbursement of loan to members		(3,124,765,885)	(4,362,904,000)
Net Cash Provided by/(used in) investing activities		(3,244,083,043)	(4,499,722,697)
C. Cash flows from financing activities:			
Grant received during the year		139,975,711	144,564,892
Grant utilized during the year:			
Operational expenditure		(154,803,404)	(123,029,556)
Investment of property, plant and equipment		(2,566,497)	(1,716,225)
Grants receivable realized during the year		(5,373,577)	(7,998,240)
Grants receivable		12,918,017	9,096,363
Received from member savings deposit		635,521,717	655,458,948
Term loan received during the year		1,010,000,000	662,500,000
Term loan repayment during the year		(864,116,667)	(511,666,670)
Short Term loan received during the year		35,746,398,243	20,556,764,364
Short Term loan repayment during the year		(33,793,770,737)	(17,537,427,233)
Net cash provided by/(used in) financing activities		2,724,182,806	3,846,546,642
Net Increase (decrease) (A+B+C)		281,131,008	283,134,642
Cash and cash equivalents at the beginning of the Year		373,451,737	90,317,095
Cash and cash equivalents at the end of the year		654,582,745	373,451,737

- Signed as per our audit report of same date annexed.
- The annexed notes form an integral part of this statement of cash flows.



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Chairperson, Governing Body
SAJIDA Foundation




A. Qasem & Co.
Chartered Accountants

Dated, Dhaka
November 07, 2019

SAJIDA Foundation

(Registered in Bangladesh under the Societies Registration Act, 1860)

Statement of changes in fund

as at 30 June 2019

	Notes	Amount in BDT	
		30.06.2019	30.06.2018
			Restated ³
Capital fund			
Opening balance (01.07.2018)		2,332,661,136	1,776,533,232
Net surplus for the year		694,860,391	574,264,262
Add: Prior years adjustment, Short/(Excess) provision		162,747,269	8,777,860
Add: Transferred from Nirapotta reserve fund		-	12,093,111
Less: Transferred to MF reserve fund		(62,806,311)	(39,007,329)
Closing balance (30.06.2019)		3,127,462,485	2,332,661,136

- 1 Signed as per our audit report of same date annexed.
- 2 The annexed notes form an integral part of this statement of changes in fund.
- 3 Certain amounts shown in the comparative do not correspond to previous year's financial statements and reflect adjustments made, refer to Note 3.09.



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Chartered Accountants

Dated, Dhaka
November 07, 2019

SAJIDA Foundation

Notes to the financial statements as at and for the year ended 30 June 2019

1.00 About the organization

In 1987, SAJIDA Foundation (“SAJIDA”) started as private family-funded charity with a small garage school in SAJIDA’s founder’s residence. By 1993, the organization evolved into a formal institution offering micro-credit to poor urban women in old Dhaka.

SAJIDA Foundation is a reputed national development organization, which has been working on reducing poverty and improving the livelihood of the poor since 1993. The organization has implemented many major development activities including Microfinance, Micro-insurance, Health, Education and other specialized programs, specially designed for the poor. Currently SAJIDA working across 22 districts, covering a population of over 6.0 million people transforming the quality of their lives with positive impact. SAJIDA Foundation is registered under the Registrar of Joint Stock Companies and Farms, NGO Affairs Bureau and Micro Credit Regulatory Authority of Bangladesh.

At present, SAJIDA is working with a consortium of national and international donors. SAJIDA owns 51% shares of Renata Limited. At present dividend earning from Renata Limited constitutes a great part of SAJIDA’s financial sustainability.

2.00 About the organization

Name of organization	SAJIDA Foundation
Year of establishment	1987
Legal entity	SAJIDA Foundation is a non-government, non-profit voluntary organization registered with – <ol style="list-style-type: none"> 1. Registrar of Joint Stock Companies registration no. S1403(37)/91 dated 08/05/1991. 2. NGO Affairs Bureau registration no. 984 dated 31/10/1995. 3. Micro credit Regulatory Authority registration no.00251-00155(Ka)-00155, dated 16/03/2008.
Name of the operations (Programs)	Microfinance Program, Education Program, Health Program, Amraomanush Project, Amraomanush Savings, Malaria Control program, Institute of Health Science, Inner Circle, IMPACT, Nirapotta, OPTIX, Adhunika Women’s Centre, Elderly Care, Access to WASH, WASH-RMG, UPD, ILUEP, Wash4Urban Poor, UPDP, PROSHOMON, SNV Project, Wash Crisis, SAJIDA Own Fund.

3.00 Basis of preparation of financial statements

3.01 Basis of accounting

SAJIDA prepares its financial statements on a going concern basis, under the historical cost convention in accordance with International Financial Reporting Standards (IFRS). SAJIDA follows the accrual basis of accounting (except for donation on cash basis).

SAJIDA Foundation processes its accounting data in a systematic way ensuring required control. It receives donations and funds from different sources through bank account (mother account). Then funds are transferred to the related programs and branch accounts. Transactions are recorded in the systems on daily basis and produces vouchers, ledgers, trial balance and financial statements on periodical basis. Any omission



or adjustment is corrected by the concerned personnel of Software Company which should be administered by organization personnel. Head office general fund accounts and other projects accounts are also maintained in software systems.

Branch office and head office record financial transaction in different software. Branch offices maintains the record in SouthTech Software. The entire record on the closing data is then copied to a separate software named “Anirban” for Microfinance combined report on a monthly basis. For the accounting of hospitals, enterprises and other development programs – separate software is used. At every month end, SAJIDA prepares the ultimate financial statements manually in spreadsheet.

3.02 Preparation of financial statements

Financial statements are prepared in accordance with International Financial Reporting Standard (IFRS). The financial statements are expressed in Bangladeshi Taka.

3.03 Use of estimates and judgments

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

3.04 Reporting period

The financial period of the SAJIDA Foundation covers one-year period from 01 July 2018 to 30 June 2019.

3.05 Comparative information and rearrangement thereof

Comparative information has been disclosed in respect of the one-year period from 01 July 2017 to 30 June 2018 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year’s financial statements.

Figures for the period ended on 30 June 2018 have been rearranged wherever considered necessary to ensure comparability with the current period.

3.06 Going concern

Management has assessed SAJIDA’s ability to continue as a going concern and is satisfied that SAJIDA has access to resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the SAJIDA’s ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

3.07 Transition of accounting policies

IFRS 9 Financial Instruments

Changes in accounting policies resulting from the adoption of IFRS 9 will generally be applied retrospectively. However, SAJIDA has taken advantage of the exemption allowing it not to restate comparative information for prior periods with respect to classification and measurement (including impairment) changes.

IFRS 15 Revenue from Contracts with Customers

IFRS 15 supersedes IAS 11 Construction Contracts, IAS 18 Revenue and Related Interpretations and it applies to all revenue arising from contracts with customers, unless those contracts are in the scope of other standards. The new standard establishes a five-step model to account for revenue arising from contracts with customers. Under IFRS 15, revenue is recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The standard requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying



each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract.

Most of the revenue items of SAJIDA are out-of-scope as these are subject to other standards like IFRS 9. Recognition of revenue for the remaining revenue items, which are in scope for IFRS 15, does not change when the five-step model is applied. Based on the assessment made, implementation of this standard has no impact on the financial statements. The accounting policies relating to the recognition of revenue is separately presented in note 4.02.

3.08 Standards issued but not yet effective

IFRS 16 LEASES

IFRS 16 specifies how an entity will recognize, measure, present and disclose leases. The standard provides a single lease accounting model, requiring leases to recognize assets and liabilities for most leases with exceptions for leases with a term of 12 months or less or if the underlying asset has a low value. IFRS 16 is effective for annual periods beginning on or after 1 January 2019. A lessee can choose to apply the standard using either a full retrospective or a modified retrospective approach. The standard's transition provisions permit certain reliefs.

SAJIDA will elect to use the exemptions proposed by the standard on lease contracts for which the lease terms ends within 12 months as of the date of initial application, and lease contracts for which the underlying asset is of low value.

SAJIDA's corporate headquarters, regional offices and branches are leased and these leases are classified as operating leases, which under IFRS 16 may be required to be recognized on SAJIDA's statement of financial position. SAJIDA is performing a preliminary assessment of the potential impact of the adoption of IFRS 16 on its financial statements. The standard may have an impact on the financial statements. The nature and timing of expenses related to those leases will change as IFRS 16 replaces the straight-line operating lease expense with a depreciation charge for right of use assets and interest expense on lease liabilities.

3.09 Correction of errors

Accounting of Psychological Health and Wellness Centre Ltd. (PHWC)

SAJIDA Foundation established a company in the name of "Psychological Health and Wellness Centre Limited" in the year 2017. The authorized share capital of the company is Tk. 30,000,000 (three crores only) divided in to 300,000 (three lacs only) ordinary shares of Tk. 100 (one hundred only) each. The paid-up capital of the company is Tk. 49,01,900 divided in to 49,019 shares of Tk. 100 each. SAJIDA holds 25,000 shares @ Tk.100 each which is 51% of total share capital. The investment was recognized in equity method in the financial statements in last year. But in accordance with IAS 27, as per policy described in note 5.06, this investment is recognized at cost in current year as well as in previous years retrospectively.

The error has been corrected in accordance with IAS 08 by restating each of the affected financial statement line items for the prior periods.

4.00 Summary of significant accounting policies

The significant accounting policies followed in the preparation and presentation of these financial statements are summarized below:

4.01 Currencies

The financial statements are presented in Bangladeshi Taka (BDT) which is SAJIDA's functional currency. All financial information presented in Bangladesh Taka (BDT) has been rounded off to the nearest Taka.

4.02 Revenue recognition

The is recognized to the extent that it is probable that the economic benefits will flow to SAJIDA and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, considering contractually defined terms of payment and excluding taxes or duties. SAJIDA has



concluded that it is principal in all its revenue arrangements.

The following specific recognition criteria must also be met before revenue is recognized:

Service charge on loans

In accordance with IFRS 9, income is recognized in the statement of comprehensive income based on the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, SAJIDA estimates cash flows considering all contractual terms of the financial instrument. The calculation includes all amounts paid or received between parties to the contract that are an integral part of the effective interest rate of a financial instrument including transaction costs, and all other premiums or discounts.

Rebate on service charge

Special rebate is given to beneficiaries on advance payment of loan installment.

Interest on saving deposits

Interests on saving accounts and fixed deposits are recognized as the interest is accrued unless collectability is in doubt.

Income from Investment

Income from investment is recognized when SAJIDA's right to receive the payment is established. This income from investment is shown separately in the note 29 of the financial statements.

Other income

All other incomes are recognized when SAJIDA's right to receive such income has been reasonably determined and all conditions precedent is satisfied.

Revenue from different segments/activities are separately presented in Annexure C.

4.03 Expenses

Borrowing costs

Borrowing costs are interest and other costs that SAJIDA incurs in connection with the borrowing of funds. Borrowing costs are recognized as an expense in the period in which they are incurred in accordance with IAS 23, except where such costs are directly attributable to the acquisition, construction or production of a qualifying asset, in which case these costs are capitalized as part of the cost of that asset. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Interest paid on savings of beneficiaries

Interest paid on savings is accounted for on accrual basis and shown as expenses in the related period.

Program expenses

Program related expenses arise from goods and services being distributed to beneficiaries in accordance with the program objectives and activities.

No recurrent expenditure has been charged to the fund account.

4.04 Property, plant and equipment

Recognition

All items of property, plant and equipment are initially recorded at cost in accordance with IAS 16. The cost of an item of property, plant and equipment is recognized as an asset if, and only if all the following conditions are met:

- It is probable that future economic benefits will flow to SAJIDA Foundation
- The cost of the item can be measured reliably and exceeds Tk. 5,000
- It is expected to be used for more than one year



Depreciation

Property, plant and equipment are stated at cost less accumulated depreciation. Depreciation is charged for on a straight-line basis over the estimated useful lives at the following annual rates. Provided that when the depreciated value of an item becomes nil, SAJIDA's policy is to assign Tk.1 value for recognition of the asset.

Group of PPE	Annual depreciation rate (%)
Building	2.5 to 5
Furniture & fixtures	10
Equipment-IT and Medical	33.33
Equipment	15
Vehicles	15
Bicycles	15
Motorcycles	15
Software	33.33

Subsequent recognition

The cost of replacing part of an item of property or equipment is recognized in the carrying amount of the item, if it is probable that the future economic benefits embodied within the part will flow to the organization and its cost reliably measured. The cost of the day to day servicing of the property, plant & equipment is recognized in the statement of income and expenditure as incurred expenditure.

Sale of property, plant and equipment

Sale price of property, plant and equipment are determined based on fair value of the assets. Gain or losses on sale of property, plant and equipment are recognized in the statement of income and expenditure incurred as per provision of "IAS-16, property, plant and equipment."

4.05 Capital work-in-progress

Property, plant and equipment under construction/acquisition have been accounted for as capital work-in-progress until construction/acquisition is completed.

Capital work-in-progress is stated at cost and not depreciated. Depreciation on capital work-in-progress commences when the assets are ready for their intended use.

4.06 Impairment of Financial Assets

The previous 'incurred loss' model under IAS 39 delayed the recognition of credit losses until there was a trigger event which resulted in a mismatch in timing of the recognition of interest income and charge of credit loss of a particular financial instrument. IFRS 9 adopts an expected loss model for impairment of financial assets which provides users of financial statements with more useful information about an entity's expected credit losses on financial instruments. The model requires an entity to recognize expected credit losses ('ECL') at all times and to update the amount of expected credit losses recognized at each reporting date to reflect changes in the credit risk of financial instruments.

Measurement of expected credit loss/loan loss provision

IFRS 9 does not prescribe measurement methods. Also, an entity may use various sources of data that may be internal (entity-specific) and external. For the measurement of ECL, IFRS 9 distinguishes between three impairment stages. All loans need to be allocated to one of these stages. Stage 1 loans are loans where since inception no significant increase in credit risk occurred (12M ECL), while stage 2 loans are those loans where since inception credit risk has significantly increased (lifetime ECL). Stage 3 loans are so-called credit-impaired loans.

Approach taken by SAJIDA

SAJIDA has calculated ECL for its loan portfolios following the approach described in note 5.01.



4.07 Cost allocation policy between Microfinance and Development Program

SAJIDA uses an allocation methodology and ensures each project or program is charged with its fair share of shared costs, and to provide compliance with rules and regulations. Expenses of the management employees are booked based on involvement of the individual in respective project or program. Direct expenses of the support departments are booked based on their activities in respective projects or programs. Utility bills and other expenses are charged to the projects or programs based on the actual space utilization or relevant head count by respective projects or programs or as per management guidance.

5.00 Significant organizational policies

5.01 Loan loss provision

SAJIDA reviews its non-performing loans at every month end to assess the adequacy of the allowance for credit loss as recorded in the statement of comprehensive income. Due to the nature of the business, i.e. micro credit to low-income clients, the loan portfolio consists of a very high number of individual customers with a relatively low number of individual outstanding exposures.

SAJIDA uses a provisioning methodology as prescribed by the regulator. SAJIDA records a provision for credit loss based on a percentage of outstanding loans with percentages increasing as loans are outstanding for a longer period. At the end of every month, SAJIDA calculates required provision for loan loss based on the loan classification and provisioning methodology which is shown below and any adjustment, if required, are made and accounted for in the financial statements:

Loan classification	Days in arrears	Provision required (%)
Regular	Current (no arrears)	1
Watchful	1- 30	5
Sub-standard	31- 180	25
Doubtful	181- 365	75
Bad	Over 365	100

Loans written off

The write-off of loans, if necessary, are charged against the provision for loan losses. Loans within their maturity period are classified as "regular loan". Loan which remains outstanding after their maturity period are classified as per prescribed methodology. Generally, loans are written off in every quarter. Any collections realized from loans previously written off are credited to the statement of income and expenditure.

Loan loss provision and expenses regarding the loan losses are shown separately in the financial statement.

5.02 Loan to beneficiaries

SAJIDA's activities include providing micro credit to group and individual members without collateral, on service charge basis under various programs and recognize this as financial instrument in accordance with IFRS 09.

SAJIDA's core micro credit program is implemented through Group Model, whereby members form a group of five, and subsequently form Centre composed of roughly six groups. Centre meetings are held each week/ month by field/ credit officers (F/CO). At such meetings, members can submit loan application, make loan repayment and deposit savings. Target clients are identified on the basis of sex, age and household income, after which interested persons are invited for group discussion regarding SAJIDA's micro credit products and regulations.

This represents various loans outstanding with the clients in the following categories:

Suchona-Jagoron Loan

This is to allow rural and urban people to finance their economic activities. Jagoron Loans are working capital loans given to poor and disadvantaged households. Jagoron ranges from Tk. 20,000 up to Tk. 74,000 are given for refund within one year and service charge 25% (declining rate) per year, grace period is 15-30 days.



Suchona-Pragrosor Loan

This category of loan allows members to borrow from BDT 75,000 to BDT 149,000 which repaid within 12-24 months. All persons availing the Pragrosor loan are eligible for the Agrosor or Special Loan if -

- a. They had maintained all stipulations within the scope of the loan and had paid their loan premiums in a timely fashion.
- b. They had availed the Pragrosor loan at least twice

Members of other microfinance organizations who have a history of following rules and regulations or previous members of SAJIDA Foundation with good records are eligible to avail this loan as well. The member must present his/ her passbook/ a copy of subsidiary ledger/ transaction record/ and any other relevant documentation in order to avail such loan. The member must also be able to prove that s/he has a minimum of a year's experience in the area which they would use the loan. These loans have a declining service charge of 25%.

Agrosor Loan (Microenterprise)

Loans falling within the scope of Agrosor includes Agrosor, Migration, Remittance and are ranged within Tk. 1,50,000 and Tk. 10,00,000. These loans must be repaid within one of four payment periods: 12/15/18/24 months and have a declining service charge of 22%-25%. Agrosor Loans can be taken by both group and individual members. However, the Migration, Remittance or Service Holder Welfare Loans are not available for groups.

Sonali Loans

These loans can fall within the scope of any of the prior mentioned loans only for individual member with the exception that loans falling within this category exceed Tk. 10,00,000 and would need to be repaid within 12/15/18/21/24/33/36 months. Loans falling within the scope of the Agrosor and Pragrosor loans must have a record of having taken loans within the scope of those loans at least twice previously. All investments and businesses undertaken with this loan within 12-36 months and development of fixed assets such as building/ repairing homes, buying land, taking mortgages etc. should be completed within 36 months. It is proposed that it would be better to take loans for periods less than 18 months on investments that do not involve the development of fixed assets. The Migration/ Remittance or Service holder welfare loans are not available for groups. These loans have a declining service charge up-to 20%.

Agriculture Loan

This loan is provided to marginalized farmers at a declining service charge of 19%- 25% with the view to support cereal crop cultivation, seasonal farming, dairy or cattle rearing, fish culture, the purchase of agricultural machineries or any agriculture related activities. The loan ceiling is maximum BDT 74,000, can be taken individually or as group for 12-36 month duration. Repayment is through weekly, bi-weekly, or monthly instalments. Clients are also allowed to take seasonal loans just after 3 months to meet emergency expenses.

KGF-Sufolon loan

This loan is exclusive for agriculture, enterprise, livestock etc. activities and is designated to increase the farm and business activities. The seasonal loan also enhances "Social Food Security Net" of the households. Seasonal loan ranges up to from Tk. 5,000 to Tk. 3,00,000 are given for Agri Production. Repayment within 3-12 months and service charge 19-25% (declining rate) per year.

Small and Marginal Sized Farmers Agricultural Productivity Improvement and Diversification Financing Project (SMAP)

This loan is exclusive for agricultural productivity and diversity of the small and marginal farmers through providing agricultural loan and technical support service. This loan is ranges from Tk. 5,000 to Tk. 2,00,000. Maturity of sub-loans range is from 3 months to 2 years. Short term loans less than 1 year have grace period of 1 month and the loans exceeding a year have a grace period of 3-6 months.

Ultra-Poor Loan (Buniad)

This product specifically targets the ultra-poor who have no particular source of income or livelihood. Any man or woman identified as ultra-poor on the basis of these criteria can avail this loan at declining service charge 15-20%. Loan ceiling is highest at Tk. 60,000 with repayment through weekly, bi-weekly or monthly instalments.



Water and Sanitation Loan

SAJIDA offers water and sanitation loan for improved access to water and sanitation. The loan amount varies between Tk. 5,000 to Tk. 1,25,000 with declining service charge of 25%. Borrowers are encouraged to partially invest in the cost of installing or repairing facilities with their own funds. This loan is eligible for both groups and individuals.

Health and Emergency Loan

Emergency Loan is provided for health and other emergencies amounting from 5,000 to Tk. 60,000 with a 15% declining service charge and is repayable through 24 monthly installments after a one to three months grace period.

Migration loan

This loan is exclusively disbursed to migrant people for going abroad. The migration loan ranges Tk. 1,50,000 to Tk. 5,00,000. Repayment within 1-2 year and service charge 22-25% (declining rate) per year.

Remittance loan

This loan is exclusively disbursed to migrant people are staying abroad. The Remittance loan ranges Tk. 1,50,000 to Tk. 5,00,000. Repayment within 1-2 year and service charge 22-25% (declining rate) per year.

5.03 Policy on savings collection

There are three types of member's savings:

- Compulsory Savings
- Voluntary Savings (SAMRIDDHI)
- Voluntary Savings (Astha)

Compulsory savings

SAJIDA's Microfinance Program has a mandatory savings provision, with a view to facilitating and encouraging savings by Centre Members/ Individual Member. The interest rate on mandatory savings is 6%. Savings amounts are decided at the centre level with a minimum weekly savings requirement of Tk. 75. Each centre members deposits a minimum of Tk. 75 in a weekly meeting, 300-400 in a monthly meeting. During the first loan period members are unable to withdraw savings. For consecutive loans members are eligible to withdrawal savings as long as they maintain a savings balance of 7.5% of the loan amount. This savings is to be mentioned in the pass book, subsidiary ledger, general ledger individually/ separately.

While savings differ from member to member, the minimum agreed upon saving must be Tk. 75 a month. For the first loan period, it is mandatory for the client to retain 2.5% of the total loan amount in savings and s/he is unable to withdraw the saving. For those who had already availed loans, they are able to draw from the savings as long as they maintain a balance of 2.5% of the total disbursed loan amount.

The savings can be withdrawn if following incidents happen:

1. Death of the member
2. Disabilities of the member by accident
3. Death of principal earning member of the family
4. Suffering from incurable diseases
5. Marriage of daughter etc.

The entire amount of savings deposits of a centre member or individual will be refunded when the member retires or is terminated from membership.



Voluntary Savings (SAMRIDDHI)

SAJIDA implemented an optional savings program called SAMRIDDHI. The interest on this program is 9% annually, compounded monthly. The special savings account is like a current account. Beneficiaries can save monthly one time or withdraw the amount on demand. This savings stands for those who deposit voluntarily beyond their regular savings. The minimum depositing amount of this fund is Tk. 200 and maximum depositing amount is Tk. 10,000. This special savings is to be mentioned in the pass book, subsidiary ledger and general ledger individually. While refunding the special savings the beneficiaries have to come to office and complete the required process for withdrawal.

Voluntary Savings (Astha)

SAJIDA offers another voluntary fixed deposit savings product called Astha Tk. 5,000 minimum to any amount. The interest rate of Astha savings is min 9.25%.

Interest on saving deposits are separately presented in the financial statement.

5.04 Grants/Donation accounting

Grants are recognized as income in accordance with International Accounting Standard (IAS) 20, "Accounting for Government Grants and Disclosure of Government Assistance", over the periods necessary to match them with the corresponding costs as incurred.

Income from donor grants is recognized when conditions on which they depend have been met. Substantially, SAJIDA's donor grants are for the funding of projects and programs, and for these grants, income is recognized to equate the expenditure incurred on projects and programs. For donor grants which involve funding for fixed assets, grant income is recognized as the amount equivalent to depreciation expenses charged on the fixed assets concerned. All donor grants received are initially recorded at fair value as liabilities in Grants Received in Advance Account. For grants utilized to purchase fixed assets, the donor grants are transferred to deferred income accounts whilst for grants utilized to reimburse program-related expenditure, the amounts are recognized as income. Income recognition of such grants follows that of cash-based donor grants and would thus depend on whether the grants are to be utilized for the purchase of fixed assets or spent as program-related expenditure. For ongoing projects and programs, any expenditure yet to be funded but for which funding has been agreed upon at the end of the reporting period is recognized as grant receivable.

The amount of donation received from the donors during the period for the projects are separately presented in Annexure D.

5.05 Provision for liabilities

Provisions for liabilities are recognized in accordance with IAS 37 when SAJIDA has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the best current estimate. Where the effect of the time value of money is material, the amount of a provision is the present value of the expenditure expected to be required to settle the obligation.

5.06 Investment in subsidiaries

In the separate financial statements, in accordance with IAS 27 Separate Financial Statements, investment in subsidiaries is accounted for at cost. No gain or loss is recognized in respect of fair value of such investments. SAJIDA applied the same accounting policy for its all subsidiaries.

5.07 Investment in FDR and interest income recognition

Interest earned on investment in Fixed Deposit Receipts (FDR) before maturity date is recognized as income on accrual basis. When FDR reached in maturity date, Investment in FDRs debited, and receivable interest is credited.

5.08 Inventories



Retail inventories are stated at cost in accordance with IAS 02. The cost of inventories includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. Provision is made for obsolete or slow-moving items, to reduce their carrying amounts to net realizable value. Inventories are measured at the lower of cost and net realizable value. The cost of inventories comprised all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

Expenditure is recognized at the moment when such inventory is delivered or consumed; obsolete inventories are written off. In case of write off of inventories; such amount is recognized as an expense in the period.

5.09 Employees' provident fund

SAJIDA maintains recognized contributory provident fund for its eligible permanent employees. The fund is operated by the Board of Trustee. All confirmed employees are contributing 10% of their basic salary as subscription of the fund. SAJIDA also contributes equal amount of the employees' contribution to the fund each month. Interest earned from the investment is credited to the employees' accounts on a yearly basis and this fund is audited every year by a Chartered Accountants Firm.

5.10 Employees' gratuity fund

SAJIDA makes provision for an Employee Gratuity fund, on the basis of two months basic salary for each completed year in employment (based on basic salary of the last month). Gratuity is disbursed upon retirement or resignation of employees provided the employee has completed five years' service at the rate of one month's basic salary last drawn for each completed year of service. After the employee has completed Seven years uninterrupted service the gratuity is disbursed at the rate of one and half month basic salary for each completed year, based on the final salary drawn. After the employee has completed Ten years uninterrupted service the gratuity is disbursed at the rate of two-month basic salary for each completed year, based on the final salary drawn.

5.11 Staff Group Insurance

As part of SAJIDA's continuous and dedicated efforts to prioritize the health and wellbeing of SAJIDA's employees, the Foundation has introduced a Life and Health Insurance for all full-time staff effective from 1st May 2019. SAJIDA Foundation signed an agreement with Pragati Life Insurance in May 2019. This inclusive insurance package will not only provide health and life insurance for employees, but also cover their immediate family members. The family will be able to avail financial benefits of up to BDT 400,000 per year (Taka 100,000 per each family member) if receiving medical services from a licensed hospital. The insurance ensures death coverage in this manner - 50 monthly salaries in case of natural causes of death and 100 monthly salaries in case of accidental death.

5.12 Taxation and VAT

Under the Income Tax Ordinance (ITO), 1984 as amended, SAJIDA is subject to taxation for some of its enterprise incomes and dividend incomes. As per 6th Schedule, Part-A, para-1A of ITO 1984, Income from Microfinance activities is tax exempted. SAJIDA submits its return for tax for the organization SAJIDA as a whole and TIN Number is 829491386477/Circle 101 (Companies) Dhaka.

Under the Value Added Tax Act, 1991, VAT Registration Number is, for Head Office 18121028263 for Keranigonj Hospital 90203-9071058432 and for Narayangonj Hospital 210504-21021002315. Under Value Added Tax and Supplementary Duty Act, 2012, SAJIDA obtained a central registration on 12 August 2018 vide BIN 001335028.

5.13 Financial instruments other than loan to beneficiaries/members

Financial instruments are recognized in accordance with IFRS 09 in the statement of financial position when SAJIDA becomes a party to the contractual provisions of the instrument.

Receivables

Receivables are carried at anticipated realizable values. Bad debts are written off when identified and an



estimate is made for doubtful debts based on a review of all outstanding amounts as at the balance sheet date.

Payables

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

Interest-bearing borrowings

Interest-bearing bank loans, overdrafts and securitized financing are recorded at the amount of proceeds received, net of transactions costs. For borrowings made specifically for the purpose of acquiring a qualifying asset, the amount of borrowing costs eligible for capitalization is the actual borrowing costs incurred on that borrowing during the period less any investment income on the temporary investments of funds drawn down from that borrowing facility. All borrowing costs are recognized as per policy described in note 4.03.

The carrying values of these financial instruments approximate their fair values due to their short-term maturities.

5.14 Statement of cash flows

Statement of cash flows has been prepared in accordance with the International Accounting Standard IAS-7, 'Statement of Cash Flows' under indirect method.

5.15 Events after the reporting period

There have been no material events, after the reporting date, that may affect the financial statements that require disclosure or adjustment in accordance with IAS 10.

5.16 Prevention of Money Laundering and Terrorist Financing

SAJIDA Foundation fully comply the guidelines of Prevention of Money Laundering and Terrorist Financing for all the transactions. SAJIDA Foundation makes payment through bank transfer and A/C payee cheque. Any transfer above taka one lac is made through banking channel. SAJIDA has a Money Laundering policy. As per policy "Chief AML/CFT Compliance Officer (CAMLCO)" and Branch AML/CFT Compliance Officer BAMLCO regularly monitor the transactions and ensure all transactions are transacted and recorded properly.

	Amount in BDT	
	30.06.2019	30.06.2018
6.00 Property, plant and equipment		
Opening balance cost	523,404,090	489,752,008
Add: Acquisition during the year	88,776,628	52,234,358
Less: Adjustment/write-off during the year	16,926,626	18,582,276
Property, plant and equipment at cost	595,254,092	523,404,090
Less: Accumulated depreciation as on 01.07.18	153,959,929	140,485,771
Less: Depreciation charged during the year	34,012,277	27,398,439
Less: Adjustment/write-off during the year	12,597,383	13,924,281
Accumulated depreciation as on 30.06.19	175,374,823	153,959,929
	419,879,269	369,444,161

A schedule of property, plant and equipment is given in Annexure-A



	Notes	Amount in BDT	
		30.06.2019	30.06.2018
7.00 Capital work in progress			
Opening balance		154,704,040	105,462,900
Add: Addition during the year		22,062,578	49,241,140
Less: Adjustment / write-off during the year		(17,241,288)	-
		159,525,330	154,704,040

A Training Centre is under construction at Mouchak, Gazipur.

8.00 Deferred expenditure			
Opening balance		14,478,927	3,630,770
Add: Addition during the year		15,136,553	20,464,668
Less: Amortization during the year		(12,981,606)	(9,616,511)
		16,633,874	14,478,927

SAJIDA Foundation is maintaining two hospitals, microfinance, elder care and inner circle program in rental building. Due to requirement of program operation, renovation work and surgical equipment needed in every year. Yearly renovation expenses considered as deferred expenditure. Amortize yearly on the basis of 1/3 of addition during the year.

9.00 Investment in related undertaking			
Investment in Renata Limited	9.01	32,546,389	32,546,389
Investment in PHWC Limited	9.02	35,154,671	20,489,671
		67,701,060	53,036,060

9.01 Investment in Renata Limited			
Shares at cost		32,546,389	32,546,389
		32,546,389	32,546,389

SAJIDA Foundation purchased 2,155,390 shares of Tk. 10 each of Renata Limited from Pfizer Corporation for Tk. 32,546,389 (Tk. 15.10 per share) vide agreement between Pfizer Corporation and SAJIDA Foundation dated 07 July 1993. As at 30 June 2019 SAJIDA Foundation holds total 4,10,72,848 shares including 3,89,17,458 bonus shares received to date. Market value of such shares on 30th June 2019 is Tk. 49,221,701,043 (Tk. 1,198.40 per share). SAJIDA owns 51% share of Renata Limited.

Investment in PHWC Limited			
Shares at cost		2,500,000	2,500,000
Loan opening Balance		17,989,671	-
Add: Loan paid during the year		14,665,000	17,989,671
		35,154,671	20,489,671



The Authorized Share Capital of the Company Tk. 3,00,00,000 (three crore) divided in to 3,00,000 (three lac) ordinary share of Tk. 100 (one hundred) each. The Paid-up Capital of the Company Tk. 49,01,900 divided in to 49,019 share of Tk. 100 each. SAJIDA Purchases 25,000 share @ Tk.100 each which is 51% of total share capital. Dr Ashique Selim Purchases 100 share @ Tk.100 each and 16,076 shares allocated for a consideration other than cash as goodwill of service, total share 16,176 which is 33% of total share capital. Onward Consultation Services Ltd. Purchases 100 share @ Tk.100 each and 7,743 shares allocated for a consideration other than cash as goodwill of service, total share 7,843 which is 16% of total share capital.

An Agreement signed between SAJIDA and PHWC Ltd. Dated 14th December 2017 for payment loan to PHWC Ltd. to meet its establishment and operational cost @ 8% effective interest on the date of disbursement amount. Agreement period from 14th December 2017 to 30th June 2020.

	Notes	Amount in BDT	
		30.06.2019	30.06.2018
10.00	Investment in Securities and Others		
	Security market	6,722,522	6,652,666
	Post office savings bank	-	4,040,000
		6,722,522	10,692,666
	A Training Centre is under construction at Mouchak, Gazipur.		
10.01	Security market		
	Opening balance	6,652,666	6,148,437
	Add: Addition during the year profit	69,856	504,229
		6,722,522	6,652,666
10.02	Post office savings bank		
	Opening balance	4,040,000	4,040,000
	Less: Encashment during the year	4,040,000	-
		-	4,040,000
	Post office savings bank		
	PSB savings fund	-	2,020,000
	PSB savings fund	-	2,020,000
		-	4,040,000
	SAJIDA Foundation invested an amount of Tk. 4,040,000 in Post Office Savings Bank (POSB) Account broken down as Members savings fund account Tk. 2,020,000 and Loan Loss Provision Fund Account Tk. 2,020,000 respectively in Dhaka GPO. We have received PSB Deposit amount with interest up to 19th May 2010 (Written petition submission date in Supreme Court of Bangladesh against GPO.) We have submitted a letter to Post Master General to give interest as of 9th June 2019.		
11.00	Loan to members		
	Opening balance	11,855,466,311	7,492,562,311
	Add: Addition during the year	24,863,354,461	19,489,354,500
	Less: Realized during the year	(21,709,592,342)	(15,107,814,688)
	Less: Write-off	(28,996,234)	(18,635,812)
		14,980,232,196	11,855,466,311



		Amount in BDT	
Notes	30.06.2019	30.06.2018	
12.00	Short Term Investment		
	Fixed deposits:		
	Opening balance	535,172,724	715,655,561
	Add: Addition during the year	781,582,115	563,170,675
	Less: Encashment during the year	(656,704,939)	(743,653,511)
		660,049,900	535,172,724
	Fixed deposits:		
	Members' savings fund (microfinance)	352,052,048	302,192,360
	Surplus fund (microfinance)	212,456,250	150,000,000
	Poor fund (own fund)	450,000	450,000
	Scholarship fund (own fund)	300,000	300,000
	Dividend fund (own fund)	90,311,750	53,150,000
	Insurance fund (Nirapotta)	-	24,835,911
	Institute of Health Science	1,406,596	2,139,374
	Members' savings fund (Amrao Manush)	3,073,256	2,105,079
		660,049,900	535,172,724
13.00	Grants and accounts receivables		
	Interest on fixed deposits	10,747,228	4,551,699
	Grant receivables	13,230,369	9,096,363
	Other receivables	253,625,524	3,316,082
		277,603,121	16,964,143
14.00	Advance, deposits and prepayments		
	Employees, suppliers and Others	39,757,611	17,359,383
	Office rent	29,206,125	28,367,932
	Security deposits	19,837,458	13,908,300
		88,801,194	59,635,615
15.00	Advance income tax		
	Opening balance	140,871,448	104,696,255
	Add: Addition during the year	37,766,398	36,175,193
		178,637,847	140,871,448



		Amount in BDT	
Notes		30.06.2019	30.06.2018
16.00	Staff loans and Advance		
	Staff loan	11,787,823	13,186,692
	Motor cycle loan	143,344,082	101,440,447
	Bi-cycle loan	62,640	293,587
		155,194,545	114,920,726
17.00	Inventories		
	Stock of medicine	4,782,093	5,484,531
	Optical frame	62,130	85,947
	Health instrument	724,826	436,053
		5,569,049	6,006,531
18.00	Cash and cash equivalents		
	Cash in hand	22,895,757	41,045,458
	Cash at bank	631,686,988	332,406,279
		654,582,745	373,451,737
19.00	Capital fund		
	Opening balance	2,332,661,136	1,776,533,232
	Add: Net surplus for the year	694,860,391	574,264,262
	Add: Prior years adjustment, Short (Excess) provision	162,747,269	8,777,860
	Add: Transferred from Nirapotta reserve fund	-	12,093,111
	Less: Transferred to MF reserve fund	(62,806,311)	(39,007,329)
		3,127,462,485	2,332,661,136
20.00	Reserve fund and others		
	Reserve fund (microfinance)	20.01 205,360,753	143,279,548
	Reserve fund (Nirapotta)	995,683	270,577
	Capacity Building Fund (MF-KGF)	-	3,370,542
	Staff security fund (IHS)	1,888	3,347,711
	Motor cycle risk fund	-	408,938
	Durud sharif fund	(121,488)	47,637
	Poor fund	1,382,539	487,979
	Scholarship fund	1,034,191	387,598
	Amrao Manush fund	691,266	159,133
	Disaster fund	3,726,944	2,200,102
		213,071,776	153,959,765



	Notes	Amount in BDT	
		30.06.2019	30.06.2018
20.01 Reserve fund (microfinance)			
Opening balance		143,279,548	104,272,219
Add: Transferred from Capital Fund		62,081,205	39,007,329
		205,360,753	143,279,548

In compliance with MRA rules No.20 Page no. 421, SAJIDA Foundation makes reserve 10% of cumulative Microfinance Program surplus of cut off date and invest in FDR against the reserve fund.

21.00 Term loans

Non-current Portion

Palli Karma Shahayak Foundation (PKSF)	21.01	460,716,664	394,833,331
Bangladesh Bank (SMAP)	21.03	250,000,000	170,000,000
		710,716,664	564,833,331

Current Portion

Palli Karma Shahayak Foundation (PKSF)	21.02	506,950,000	412,499,999
Bangladesh Bank (SMAP) and other banks	21.04	8,565,871,572	6,707,694,066
		9,072,821,572	7,120,194,065

21.01 Palli Karma Shahayak Foundation (PKSF)

Non-current Portion

Opening balance		394,833,331	335,333,330
Add: Received during the year		610,000,000	492,500,000
		1,004,833,331	827,833,330
Less: Repayments during the year		(37,166,667)	(20,500,000)
Less: Payable within one year		(506,950,000)	(412,499,999)
		460,716,664	394,833,331

21.02 Palli Karma Shahayak Foundation (PKSF)

Current Portion

Opening balance		412,499,999	401,166,670
Add: Payable during the year		506,950,000	412,499,999
		919,449,999	813,666,669
Less: Paid during the year		(412,499,999)	(401,166,670)
		506,950,000	412,499,999

Borrowing from Palli Karma Sahayak Foundation (PKSF)

Jagoron, Agrosor, Sufolon loan (Seasonal and agriculture), KGF-Sufolon and IGA loan are taken from PKSF and the duration of those loans is three years with a grace period of six months. The loan is repaid to the Funding agency on quarterly basis with a declining balance method of interest @ 7.5%. Livelihood and Assets creation loans are taken from PKSF and the duration of those loans 2.5 and 3.5 years. The loan is repaid to the Funding agency on quarterly basis with a declining balance method of interest @ 2%. Buniad loan is taken from PKSF and the duration of this loan is two years. The loan is repaid to the funding agency on quarterly basis with a declining balance method of interest of 1%.



		Amount in BDT	
Notes		30.06.2019	30.06.2018
21.03	Bangladesh Bank (SMAP)		
	Non-current Portion		
	Opening balance	170,000,000	90,000,000
	Add: Received during the year	400,000,000	170,000,000
		<u>570,000,000</u>	<u>260,000,000</u>
	Less: Refunded during the year	(170,000,000)	-
	Less: Payable within one year	(150,000,000)	(90,000,000)
		<u>250,000,000</u>	<u>170,000,000</u>
21.04	Bangladesh Bank (SMAP) and other banks		
	Current Portion		
	Opening balance	6,707,694,066	3,778,356,935
	Add: Received during the year	35,089,448,243	6,707,694,066
	Add: Payable during the year	150,000,000	90,000,000
		<u>41,947,142,309</u>	<u>10,576,051,001</u>
	Less: Paid during the year	(33,381,270,738)	(3,868,356,935)
		<u>8,565,871,572</u>	<u>6,707,694,066</u>
	Borrowing from commercial banks		
	Loans from commercial banks are taken for Jagoron, Agrosor, Sufolon and Buniad component disbursement and the duration of this loan is six month to one year.		
22.00	Deferred income		
	Opening balance	5,730,889	5,094,886
	Add: Fund used for property, plant and equipment for the year	2,929,995	1,716,225
	Less: Amortization	(1,176,566)	(1,028,070)
	Less: Adjusted with donor Fund/write-off	(455,381)	(52,152)
		<u>7,028,937</u>	<u>5,730,889</u>
23.00	Loan loss provision		
	Opening balance	339,762,084	151,227,851
	Provision made during the year	331,854,398	207,223,604
	Less: Adjustment with other income	-	(53,559)
	Less: Written off during the year	(31,271,650)	(18,635,812)
		<u>640,344,832</u>	<u>339,762,084</u>
	Non-Current Portion (365+ days)	300,232,927	97,034,282
	Current Portion	340,111,905	242,727,802
		<u>640,344,832</u>	<u>339,762,084</u>



		Amount in BDT	
Notes	30.06.2019	30.06.2018	
24.00	Member savings deposits		
	Opening balance	3,022,482,639	2,367,023,691
	Deposits during the year	2,702,832,857	2,370,517,421
	Withdrawals during the year	(2,267,251,382)	(1,875,070,097)
	Interest credited	199,940,242	160,011,624.00
		3,658,004,356	3,022,482,639
	Non-Current Portion:		
	Ashtha Savings (Fixed Deposit)	326,898,331	134,351,918
	Special Savings (Monthly)	488,929,594	425,074,689
	Savings (Amrao Manush Project)	1,942,246	1,897,457
		817,770,171	561,324,064
	Current Portion:		
	Mandatory Savings (microfinance)	2,840,234,185	2,461,158,575
		2,840,234,185	2,461,158,575
		-	
25.00	Grants received in advance		
	Opening balance	37,039,202	16,121,969
	Received during the year	129,142,951	144,564,892
	SAJIDA Contribution	10,832,760	-
	Bank interest received	251,698	325,746
	Other income	271,680	695,605
	Less: Transferred to grant income	28.00 (155,326,782)	(124,056,436)
	Less: Fund used for property, plant and equipment for the year	(2,566,497)	(1,716,225)
	Less: property, plant and equipment write-off for the year	-	5,529
		19,645,012	35,941,080
	Less: Last year grant receivable adjustment	(5,373,577)	(7,998,240)
		14,271,435	27,942,840
	Add: Receivable as on 30 June 2019	12,918,017	9,096,363
		27,189,452	37,039,202
26.00	Other current liabilities		
	Provision for expenses	171,548,453	85,753,666
	Security deposits	2,350,000	2,430,000
	Accounts payable	39,382,943	39,103,607
	VAT and income tax	775,533	526,639
	Loan with gratuity fund	557,604	368,067
	Loan with provident fund	(80,771)	-
	Loan with SSS	(41,184)	-
		214,492,577	128,181,978



		Amount in BDT	
Notes		30.06.2019	30.06.2018
27.00	Income from Microfinance		
	Microfinance Service charge	3,344,603,464	2,194,176,027
	Sale of pass books & admission fees	8,698,363	6,069,112
	Visa verification fee	585,476	1,235,800
	Nirapotta Service Fee	95,707,489	110,674,878
		3,449,594,793	2,312,155,817
28.00	Donor grants		
	Transferred from grants as expenses	25.00 155,326,782	124,056,436
	Bank interest received	(251,697)	(325,746)
	Other income	(246,026)	(695,605)
	Amortization of deferred income-investment in PPE	1,176,565	714,325
	Other fund expenses	-	679,947
		156,005,624	124,429,357
29.00	Income from Investment		
	Income from investment (Dividend-Renata Ltd.)	339,298,209	279,513,815.78
	Security market	119,920	80,500.00
		339,418,129	279,594,316
30.00	Non-cash items		
	Loan loss provision expenses	331,854,398	207,223,604
	Depreciation	34,012,277	27,398,439
	Amortization on deferred expenses	12,981,606	9,616,511
	(Gain)/loss on disposal of property, plant and equipment	1,047,339	121,124
	Assets disposal/accumulated depreciation	3,169,736	3,253,295
	Prior Year adjustments	99,940,958	(22,968,150)
		483,006,314	224,644,823



SAJIDA Foundation

(Registered in Bangladesh under the Societies Registration Act, 1860)
Schedule of Property, Plant and Equipment
as at 30 June 2019

Annexure - A

Particulars	Particulars				Rate	Depreciation				Written down value as at 30-06-2019
	Opening balance 01-07-2018	Additions during the year	Disposals during the year	Closing balance 30-06-2019		Charged during the year	Adjustment for disposals during the year	Closing balance 30-06-2019	Written down value as at 30-06-2019	
Land	253,900,604	32,115,706	-	286,016,310		-	-	-	-	286,016,310
Building	17,702,682	-	-	17,702,682	2.5% - 5%	557,043	90,572	2,253,138	2,253,138	15,449,544
Furniture and fixtures	46,360,885	21,555,801	1,690,085	66,226,601	10%	5,314,566	769,511	18,878,484	18,878,484	47,348,117
Equipment	124,240,453	31,433,626	4,801,237	150,872,842	15 to 33.33%	19,121,724	4,087,745	97,598,288	97,598,288	53,274,554
Vehicles	64,641,960	-	10,028,488	54,613,472	15%	5,641,639	7,472,648	41,451,464	41,451,464	13,162,008
Motor cycles	1,127,771	448,981	406,816	1,169,936	15%	130,712	176,907	495,897	495,897	674,039
Software	15,429,735	3,222,514	-	18,652,249	33.33%	3,246,593	-	14,697,552	14,697,552	3,954,697
Closing balance as on 30.06.2019	523,404,090	88,776,628	16,926,626	595,254,092		34,012,277	12,597,383	175,374,823	175,374,823	419,879,269
Closing balance as on 30.06.2018	489,752,008	52,234,358	18,582,276	523,404,090		27,398,439	13,924,281	153,959,929	153,959,929	369,444,161

During the year, an amount of Tk. 11,76,565 has been transferred to the statement of income and expenditure from Deferred income- investment in property, plant and equipment to cover the depreciation charge for donor funded property, plant and equipment as disclosed in Note 28



	Microfinance Program			SAJIDA Hospital				Social Enterprise			Total			Development Program	
				2019 Taka		2018 Taka		2019 Taka		2018 Taka		2019 Taka		2018 Taka	
	2019 Taka	2018 Taka	2019 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka
Non - current assets	88,216,135	208,659,703	22,545,652	23,521,406	1,321,938	12,806,465	1,321,938	35,352,117	24,843,344	-	-	-	-	-	-
Property, plant and equipment	83,083,179	68,609,746	21,398,188	22,418,437	1,089,747	9,162,417	1,089,747	30,560,605	23,508,184	-	-	-	-	-	-
Capital work in progress (Buildings)	-	36,009,957	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred expenditure	5,132,956	-	1,147,464	1,102,969	232,191	3,644,048	232,191	4,791,512	1,335,160	-	-	-	-	-	-
Investment in related undertaking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment in securities and others	-	4,040,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Current assets	16,623,085,865	12,814,627,370	19,162,443	18,924,492	8,512,060	16,770,061	8,512,060	35,932,504	27,436,552	193,795	193,795	838,664	838,664	193,795	838,664
Loan to members	14,980,232,196	11,855,466,311	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term investment	564,508,297	477,028,271	-	-	-	1,406,596	2,139,374	1,406,596	2,139,374	-	-	-	-	-	-
Grants and accounts receivables	258,514,368	8,896,891	260,717	336,554	3,703,037	7,511,546	3,703,037	7,772,263	4,039,591	-	-	-	-	-	412,101
Advance, deposits and prepayments	42,291,632	30,782,417	9,381,749	10,224,177	1,508,804	4,350,612	1,508,804	13,732,361	11,732,981	-	-	-	-	-	66,800
Advance income tax	16,819,361	13,482,422	1,073,191	973,105	191,860	244,786	191,860	1,317,977	1,164,965	-	-	-	-	-	-
Staff loans and advance	154,865,052	113,799,510	329,493	962,928	-	724,826	436,053	329,493	962,928	-	-	-	-	-	-
Inventories	117,259	616,665	4,726,965	4,953,813	436,053	5,451,791	436,053	5,451,791	5,389,866	-	-	-	-	-	-
Cash and cash equivalents	605,737,700	314,554,883	3,390,328	1,473,915	532,933	2,531,694	532,933	5,922,023	2,006,848	-	-	-	-	-	359,763
Total assets	16,711,302,000	13,023,287,073	41,708,096	42,445,898	9,833,998	29,576,526	9,833,998	71,284,621	52,279,896	193,795	193,795	838,664	838,664	193,795	838,664
Fund and liabilities	2,063,564,359	1,458,980,994	39,202,277	39,661,514	8,933,476	23,475,304	8,933,476	62,677,580	48,594,990	-	-	-	-	-	-
Capital fund	1,857,207,923	1,309,457,022	39,202,277	39,372,525	8,892,961	23,473,416	8,892,961	62,675,692	48,265,486	-	-	-	-	-	-
Reserve fund and others	206,356,436	149,523,972	-	288,989	40,515	1,888	40,515	1,888	329,504	-	-	-	-	-	-
Non-current liabilities	1,826,777,516	1,221,294,220	-	-	-	-	-	-	-	-	-	-	-	-	-
Term loans	710,716,664	564,833,331	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan loss provision	300,232,927	97,034,282	-	-	-	-	-	-	-	-	-	-	-	-	-
Member savings deposits	815,827,925	559,426,607	-	-	-	-	-	-	-	-	-	-	-	-	-
Current liabilities	12,820,960,125	10,343,011,859	2,505,819	2,784,385	900,522	6,101,222	900,522	8,607,041	3,684,907	193,795	193,795	838,664	838,664	193,795	838,664
Short term loans	9,072,821,571	7,120,194,065	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan loss provision	340,111,905	242,727,802	-	-	-	-	-	-	-	-	-	-	-	-	-
Member savings deposits	2,840,234,185	2,461,158,575	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants received in advance	3,867,004	4,167,324	-	-	-	-	-	-	-	-	-	-	-	-	-
Other current liabilities	162,169,778	117,080,085	3,459,863	2,784,385	900,522	3,643,660	900,522	7,103,523	3,684,907	159,638	159,638	392,406	392,406	25,964	25,964
Inter project payable	57,080,105	-	(954,044)	-	-	201,562	(752,482)	(752,482)	(412,101)	25,964	25,964	(412,101)	(412,101)	25,964	25,964
Inter project loan account	344,675,577	397,684,008	-	-	-	2,256,000	-	2,256,000	420,294	420,294	420,294	420,294	420,294	420,294	420,294
Total assets	16,711,302,000	13,023,287,073	41,708,096	42,445,898	9,833,998	29,576,526	9,833,998	71,284,621	52,279,896	193,795	193,795	838,664	838,664	193,795	838,664

SAJIDA Foundation

(Registered in Bangladesh under the Societies Registration Act, 1860)

Segmental statement of financial position

as at 30 June 2019

Annexure - B/2

	Amrao manush program				Wash program				Health awareness program				Other development project				SAJIDA own funded program				Grand Total			
	2018 Taka		2019 Taka		2018 Taka		2019 Taka		2018 Taka		2019 Taka		2018 Taka		2019 Taka		2018 Taka		2019 Taka		2018 Taka			
	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka			
Assets																								
Non - current assets	787,881	687,055	1,908,161	1,714,990	671,628	35,996	217,797	186,441	543,308,336	366,228,325	670,462,055	602,355,854	787,881	687,055	1,908,161	1,714,990	671,628	35,996	217,797	186,441	543,308,336	366,228,325	670,462,055	602,355,854
Property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-	-	369,444,161	-	-	-	-	-	-	-	-	-	-	369,444,161
Capital work in progress (Buildings)	-	-	-	-	-	-	-	-	-	-	-	-	154,704,040	-	-	-	-	-	-	-	-	-	-	154,704,040
Deferred expenditure	-	-	-	-	-	-	-	-	-	-	-	-	14,478,927	-	-	-	-	-	-	-	-	-	-	14,478,927
Investment in related undertaking	-	-	-	-	-	-	-	-	-	-	-	-	53,036,060	-	-	-	-	-	-	-	-	-	-	53,036,060
Investment in securities and others	-	-	-	-	-	-	-	-	-	-	-	-	10,692,666	-	-	-	-	-	-	-	-	-	-	10,692,666
Current assets	6,459,843	11,292,167	6,420,696	4,716,225	18,668,831	6,234,463	9,319,369	19,122,075	300,589,693	218,221,720	17,000,670,596	13,102,489,237	6,459,843	11,292,167	6,420,696	4,716,225	18,668,831	6,234,463	9,319,369	19,122,075	300,589,693	218,221,720	17,000,670,596	13,102,489,237
Loan to members	-	-	-	-	-	-	-	-	-	-	-	-	11,855,466,311	-	-	-	-	-	-	-	-	-	-	11,855,466,311
Short term investment	3,073,256	2,105,079	-	-	-	-	-	-	91,061,750	53,900,000	14,980,232,196	5,351,727,724	3,073,256	2,105,079	-	-	-	-	-	-	91,061,750	53,900,000	14,980,232,196	5,351,727,724
Grants and accounts receivables	(2,027)	15,656	3,752,726	621,508	-	-	3,483,477	1,151,866	4,082,313	1,826,531	660,049,900	16,964,144	(2,027)	15,656	3,752,726	621,508	-	-	3,483,477	1,151,866	4,082,313	1,826,531	660,049,900	16,964,144
Advance, deposits and prepayments	426,700	333,500	37,896	223,000	60,000	-	150,000	175,000	32,102,605	16,321,917	88,801,194	59,635,615	426,700	333,500	37,896	223,000	60,000	-	150,000	175,000	32,102,605	16,321,917	88,801,194	59,635,615
Advance income tax	109,909	92,358	-	-	-	-	5,303	5,303	160,385,297	126,126,400	178,637,847	140,871,448	109,909	92,358	-	-	-	-	5,303	5,303	160,385,297	126,126,400	178,637,847	140,871,448
Staff loans and advance	-	-	-	-	-	-	-	-	-	158,288	155,194,545	114,920,726	-	-	-	-	-	-	-	-	-	158,288	155,194,545	114,920,726
Inventories	-	-	-	-	-	-	-	-	-	-	-	6,006,531	-	-	-	-	-	-	-	-	-	-	6,006,531	
Cash and cash equivalents	2,852,006	8,745,574	2,630,074	3,871,717	18,608,831	6,234,463	5,680,589	17,789,905	12,957,729	19,888,584	654,582,745	373,451,737	2,852,006	8,745,574	2,630,074	3,871,717	18,608,831	6,234,463	5,680,589	17,789,905	12,957,729	19,888,584	654,582,745	373,451,737
Total assets	7,247,724	11,979,222	8,328,857	6,431,215	19,340,459	6,270,459	9,537,166	19,308,516	843,898,029	584,450,045	17,671,132,652	13,704,845,091	7,247,724	11,979,222	8,328,857	6,431,215	19,340,459	6,270,459	9,537,166	19,308,516	843,898,029	584,450,045	17,671,132,652	13,704,845,091
Fund and liabilities																								
Funds	2,233,715	1,697,998	-	-	-	-	308,390	314,555	1,211,750,218	977,032,365	3,340,534,262	2,486,620,902	2,233,715	1,697,998	-	-	-	-	308,390	314,555	1,211,750,218	977,032,365	3,340,534,262	2,486,620,902
Capital fund	2,233,715	1,697,998	-	-	-	-	308,390	314,555	1,205,036,766	972,936,075	3,127,462,486	2,332,661,136	2,233,715	1,697,998	-	-	-	-	308,390	314,555	1,205,036,766	972,936,075	3,127,462,486	2,332,661,136
Reserve fund and others	-	-	-	-	-	-	-	-	6,713,453	4,106,290	213,071,776	153,959,766	-	-	-	-	-	-	-	-	6,713,453	4,106,290	213,071,776	153,959,766
Non-current liabilities	2,730,127	2,584,512	1,908,161	1,714,990	671,628	35,996	264,225	209,550	3,397,042	3,083,298	1,835,748,699	1,228,922,566	2,730,127	2,584,512	1,908,161	1,714,990	671,628	35,996	264,225	209,550	3,397,042	3,083,298	1,835,748,699	1,228,922,566
Term loans	-	-	-	-	-	-	-	-	-	-	-	-	564,833,331	-	-	-	-	-	-	-	-	-	-	564,833,331
Deferred income	787,881	687,055	1,908,161	1,714,990	671,628	35,996	264,225	209,550	3,397,042	3,083,298	7,028,937	5,730,889	787,881	687,055	1,908,161	1,714,990	671,628	35,996	264,225	209,550	3,397,042	3,083,298	7,028,937	5,730,889
Loan loss provision	-	-	-	-	-	-	-	-	-	-	-	-	97,034,282	-	-	-	-	-	-	-	-	-	-	97,034,282
Member savings deposits	1,942,246	1,897,457	-	-	-	-	-	-	-	-	-	561,324,064	1,942,246	1,897,457	-	-	-	-	-	-	-	-	-	561,324,064
Current liabilities	2,283,882	7,696,712	6,420,696	4,716,225	18,668,831	6,234,463	8,964,551	18,784,411	(371,249,231)	(895,665,618)	12,494,849,690	9,989,301,623	2,283,882	7,696,712	6,420,696	4,716,225	18,668,831	6,234,463	8,964,551	18,784,411	(371,249,231)	(895,665,618)	12,494,849,690	9,989,301,623
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	7,120,194,065	-	-	-	-	-	-	-	-	-	-	7,120,194,065
Loan loss provision	-	-	-	-	-	-	-	-	-	-	-	-	242,727,802	-	-	-	-	-	-	-	-	-	-	242,727,802
Member savings deposits	-	-	-	-	-	-	-	-	-	-	-	-	2,461,158,575	-	-	-	-	-	-	-	-	-	-	2,461,158,575
Grants received in advance	1,639,034	7,634,638	543,659	855,024	18,450,608	6,234,463	699,288	14,287,596	1,830,221	3,467,751	27,189,452	37,039,202	1,639,034	7,634,638	543,659	855,024	18,450,608	6,234,463	699,288	14,287,596	1,830,221	3,467,751	27,189,452	37,039,202
Other current liabilities	644,848	62,074	1,297,789	97,466	218,223	-	5,832,516	4,505,267	-	2,726,216	214,492,577	128,181,979	644,848	62,074	1,297,789	97,466	218,223	-	5,832,516	4,505,267	-	2,726,216	214,492,577	128,181,979
Inter project payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inter project loan account	-	-	4,579,248	3,763,735	-	-	2,432,747	(8,452)	(354,363,866)	-	-	-	-	-	-	4,579,248	3,763,735	-	-	2,432,747	(8,452)	(354,363,866)	-	-
Total assets	7,247,724	11,979,222	8,328,857	6,431,215	19,340,459	6,270,459	9,537,166	19,308,516	843,898,029	584,450,045	17,671,132,652	13,704,845,091	7,247,724	11,979,222	8,328,857	6,431,215	19,340,459	6,270,459	9,537,166	19,308,516	843,898,029	584,450,045	17,671,132,652	13,704,845,091



SAJIDA Foundation

(Registered in Bangladesh under the Societies Registration Act, 1860)

Statement of comprehensive income

as at 30 June 2019

Annexure - C/1

	Microfinance Program		Social Enterprise				Development Program	
			SAIIDA Hospital		Other Enterprise		Education Program	
	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka
Income from microfinance	3,449,594,793	2,312,155,817	-	-	-	-	-	-
Donor grants	6,646,582	4,960,219	-	-	-	-	942,985	1,757,280
Income from investment	-	-	-	-	-	-	-	-
Income from bank interest (STD & FDR)	56,792,136	19,216,471	114,025	51,098	94,361	193,964	208,386	245,062
Income from Social Enterprise	-	-	122,449,178	102,295,676	45,856,212	21,659,846	168,305,390	123,955,522
Income from community contribution	-	-	-	-	-	-	-	-
	3,513,033,511	2,336,332,507	122,563,202	102,346,774	45,950,573	21,853,810	168,513,775	124,200,584

Expenditure

Salary and allowances	1,130,668,707	761,926,118	106,906,175	85,635,588	49,665,024	24,605,519	156,571,199	110,241,107	766,500	2,011,701
Travelling and transportation expenses	89,328,223	53,310,001	5,764,292	5,453,895	1,366,558	701,133	7,130,850	6,155,028	21,034	36,468
Office rent and utilities	77,049,990	60,100,711	15,207,248	14,344,681	9,614,056	2,541,990	24,821,304	16,886,671	32,600	99,000
Printing and stationery	13,279,387	11,021,857	1,268,850	1,256,134	297,280	113,022	1,566,130	1,369,156	-	-
Staff training & workshop	51,317,240	26,254,326	1,855,116	71,070	4,322,725	729,032	6,177,840	800,102	13,500	19,530
Beneficiaries' training and workshop	1,384,812	409,036	-	-	-	34,962	-	34,962	-	14,040
Publicity and advertisement	4,267,334	703,401	813,703	167,870	956,093	43,923	1,769,796	211,793	-	-
Research and evaluation	-	1,082,018	-	-	-	-	-	-	-	-
Communication expenses	14,720,300	10,353,174	457,252	314,827	635,966	331,119	1,093,218	645,946	-	-
Repair and maintenance	21,283,776	17,191,558	7,048,424	7,120,756	962,982	197,845	8,011,406	7,318,601	-	6,320
Audit fees and consultancy	7,943,013	1,894,323	537,833	100,000	1,494,561	250,000	2,032,394	350,000	-	-
Nirapotta benefits	97,267,906	88,147,291	-	-	-	-	-	-	-	-
Community health	234,532	4,803,677	-	-	-	-	-	-	-	-
Maintenance and general expenses	39,061,399	24,207,131	2,483,880	2,300,507	2,043,952	1,091,814	4,527,831	3,392,322	304,181	88,748
Other program expenses	-	-	27,220,193	26,008,612	-	-	27,220,193	26,008,612	-	-
Service charge paid on PKSF loan	76,942,296	47,561,417	-	-	-	-	-	-	-	-
Service charge paid to other commercial bank	822,862,656	448,210,375	-	-	-	-	-	-	-	-
Interest on member savings	217,850,255	172,980,888	-	-	-	-	-	-	-	-
Loan loss provision expenses	331,854,398	207,223,604	-	-	-	-	-	-	-	-
Depreciation	20,237,183	14,392,768	8,082,045	8,239,013	1,245,048	385,929	9,327,093	8,624,942	-	-
Amortization on deferred expenses	2,517,499	-	1,418,287	3,044,627	2,405,174	-	3,823,461	3,044,627	-	-
Interest on loan-Interproject	45,074,578	16,296,307	-	-	-	-	-	-	-	-
Interproject dividend transfer	-	-	(56,298,436)	(44,963,636)	(43,751,482)	(12,968,331)	(100,049,918)	(57,931,967)	-	-
Total assets	3,065,145,484	1,968,069,981	122,764,861	109,093,943	31,257,937	18,057,957	154,022,799	127,151,900	1,172,915	2,275,807
Net surplus/(deficit) for the year	447,888,027	368,262,526	(201,659)	(6,747,169)	14,692,635	3,795,853	14,490,977	(2,951,316)	-	-
	3,513,033,511	2,336,332,507	122,563,202	102,346,774	45,950,573	21,853,810	168,513,775	124,200,584	1,172,915	2,275,807



SAJIDA Foundation

(Registered in Bangladesh under the Societies Registration Act, 1860)

Statement of comprehensive income

as at 30 June 2019

Annexure - C/2

	Development program										SAJIDA own funded program			Grand Total	
	Amrao manush program		Wash program		Health awareness program		Other development projects								
	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	2019 Taka	2018 Taka	
Income from microfinance	-	-	-	-	-	-	-	-	-	-	-	-	3,449,594,793	2,312,155,817	
Donor grants	50,810,607	47,436,415	49,438,951	29,537,629	21,245,483	4,646,390	20,865,319	29,276,448	6,055,696	6,814,977	6,814,977	156,005,624	124,429,357		
Income from investment	-	-	-	-	-	-	-	-	339,418,129	279,594,316	279,594,316	339,418,129	279,594,316		
Income from bank interest (STD & FDR)	175,109	138,367	85,829	38,428	24,763	8,453	141,105	263,573	4,521,688	12,509,952	12,509,952	61,949,016	32,435,599		
Income from Social Enterprise	-	-	-	-	-	-	-	-	-	-	-	168,305,390	123,955,522		
Income from community contribution	384,735	524,693	-	-	-	-	24,233	192,370	-	-	-	638,898	1,220,298		
	51,370,452	48,099,475	49,524,780	29,576,057	21,270,246	4,654,843	21,030,657	29,732,391	349,995,512	298,919,245	298,919,245	4,175,911,848	2,873,790,909		

Income

Income from microfinance
Donor grants
Income from investment
Income from bank interest (STD & FDR)
Income from Social Enterprise
Income from community contribution

Expenditure

Salary and allowances
Travelling and transportation expenses
Office rent and utilities
Printing and stationery
Staff training & workshop
Beneficiaries' training and workshop
Publicity and advertisement
Research and evaluation
Communication expenses
Repair and maintenance
Audit fees and consultancy
Nirapotta benefits
Community health
Maintenance and general expenses
Other program expenses
Service charge paid on PKSF loan
Service charge paid to other commercial bank
Interest on member savings
Loan loss provision expenses
Depreciation
Amortization on deferred expenses
Interest on loan-Interproject
Interproject dividend transfer

20,270,581	18,603,989	20,744,717	17,206,157	15,056,302	3,712,839	6,921,621	5,213,346	10,817,711	27,445,468	1,361,817,338	946,360,725
1,567,530	1,243,257	825,189	652,046	1,625,436	213,203	595,131	476,691	1,110,957	1,676,759	102,204,350	63,763,453
5,558,873	5,015,740	1,032,004	1,099,234	1,436,824	282,427	388,474	419,060	3,155,465	3,216,504	113,475,534	87,119,347
497,879	327,174	123,853	46,836	194,757	750	29,434	94,228	675,743	155,902	16,367,182	13,015,903
171,508	139,844	141,960	115,006	67,088	46,570	1,630,910	405,695	1,318,857	933,236	60,838,903	28,714,309
1,779,519	2,075,773	199,187	90,441	88,602	18,778	1,405,556	1,141,347	-	113,594	4,857,676	3,897,971
-	-	8,165	-	41,772	90,080	337	1,221,911	12,515	46,503	6,099,920	2,273,688
-	-	-	114,841	-	-	-	-	14,875	765,761	14,875	1,962,620
320,500	328,631	202,596	97,414	170,542	1,827	22,467	40,565	235,974	152,227	16,765,597	11,619,784
1,033,130	373,801	185,244	161,065	420,042	86,352	24,358	17,157	247,523	-	31,240,580	25,154,854
57,500	-	107,500	71,520	-	-	96,750	52,000	5,274,314	4,247,929	15,511,471	6,615,772
-	-	-	-	-	-	-	-	-	-	97,267,906	88,147,291
-	-	-	-	-	-	-	-	-	-	234,532	4,803,677
678,714	798,351	1,518,078	1,322,959	210,249	175,525	82,011	305,685	23,876,742	-	70,259,206	30,290,721
18,518,131	18,243,512	23,883,747	8,324,846	1,795,624	-	9,746,366	20,218,329	6,428,837	-	87,592,899	72,795,299
-	-	-	-	-	-	-	-	-	-	76,942,296	47,561,417
-	-	-	-	-	-	-	-	-	-	822,862,656	448,210,375
-	-	-	-	-	-	-	-	-	-	217,850,255	172,980,888
-	-	-	-	-	-	-	-	-	-	331,854,398	207,223,604
367,610	287,765	552,540	273,692	163,008	26,492	93,407	126,376	3,271,436	3,666,404	34,012,277	27,398,439
-	-	-	-	-	-	-	-	6,640,646	6,571,884	12,981,606	9,616,511
-	-	-	-	-	-	-	-	-45,074,578	-16,296,307	-	-
-	-	-	-	-	-	-	-	100,049,918	57,931,967	-	-
50,821,476	47,437,837	49,524,780	29,576,057	21,270,246	4,654,843	21,036,822	29,732,391	118,056,935	90,627,831	3,481,051,457	2,299,526,647

Total assets

Net surplus/(deficit) for the year

548,976	661,638	-	-	-	(0)	(6,165)	-	231,938,577	208,291,414	694,860,391	574,264,262
51,370,452	48,099,475	49,524,780	29,576,057	21,270,246	4,654,843	21,030,657	29,732,391	349,995,512	298,919,245	4,175,911,848	2,873,790,909



SAJIDA Foundation

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Schedule of donation received for the year ended 30 June 2019

Name of the projects	Donor	Amount in BDT	
		2019	2018
Malaria Control Program	BRAC/GFATM	6,193,467	4,515,221
IMPACT	WaterAid	-	2,646,574
Adhunika	Adhunika (USA)	580,075	1,106,560
Education Program	BRAC	710,217	1,422,648
Citi Award	United Way Worldwide-USA	-	8,421,000
OPTIX	Rockefeller Philanthropy Advisors (RPA)	-	29,212,521
Access to WASH	Water.Org-USA	5,564,713	2,946,250
WASH-RMG	WaterAid	9,069,376	10,478,297
Urban Pavement Dwellers-UPD	Concern Worldwide-Bangladesh	19,855,529	16,717,228
ILUEP	Concern Worldwide-Bangladesh	23,051,234	32,249,500
SNV Project	SNV Netherlands	2,055,033	866,658
WASH4Urban Poor	WaterAid	14,769,229	3,324,049
WASH-Crisis	WaterAid	8,152,087	-
PROSHOMON	Concern Worldwide-Bangladesh	27,903,793	6,321,277
UPD Project	Broken Earth	-	2,829,812
Rohingya	Broken Earth	2,409,605	1,634,898
Team Broken Earth	Various Local Donor	2,640,000	6,072,070
DFS	WaterAid	1,778,166	1,895,813
Prime, SAMRIDDHI and Agri	PKSF	4,205,015	3,140,495
Project	SAJIDA Contribution	9,054,760	8,231,600
Access to WASH	SAJIDA Contribution	-	412,101
Education Program	SAJIDA Contribution	1,778,000	-
ILUEP	Various Local Donor	-	69,920
Adhunika	SAJIDA Contribution	195,212	156,300
Amrao Manush Project	Various Local Donor	-	782,793
Other Funds	Various Local Donor	10,200	50,400
Amrao Manush Savings			
Total		139,975,711	144,721,192



SAJIDA Foundation

Five Years Performance Analysis

Indicators	FY 2018-19	FY 2017-18	FY 2016-17	FY 2015-16	FY 2014-15
General Information					
Number of Branch	202	178	188	162	124
Total Assets (Taka in Crore)	1,767.11	1,370.00	904.87	566.66	371.76
Total Equity (Taka in Crore)	312.75	232.78	177.65	117.95	89.55
Total Revenue (Taka in Crore)	417.59	287.38	202.12	126.07	103.27
Total Expenditure (Taka in Crore)	348.11	229.95	145.19	98.38	85.97
Net Income during the year (Taka in Crore)	69.49	57.43	56.93	27.69	17.31
Total Staff	3,556	2,672	2,353	1,870	1,581
Financing Structure					
Capital/Asset Ratio	17.70%	16.99%	19.63%	20.82%	24.09%
Debt to Equity Ratio	4.02	4.31	3.61	3.25	2.61
Portfolio to Assets	84.77%	86.54%	82.80%	81.43%	76.24%
Overall Financial Performance					
Return on Assets	4.43%	5.05%	7.74%	5.90%	4.81%
Return on Equity	25.47%	27.98%	38.52%	26.69%	21.44%
Operational Self-Sufficiency	108.41%	111.35%	112.38%	106.99%	116.67%
Overall Self-Sufficiency	119.96%	124.97%	139.21%	128.15%	120.13%
Revenues					
Financial Revenues/Assets	25.62%	24.16%	26.49%	25.31%	26.62%
Profit Margin	16.64%	19.98%	28.16%	21.96%	16.76%
Yield on Gross Portfolio	23.07%	21.42%	21.21%	20.90%	25.92%
Expenses					
Total Expenses/Assets	19.70%	16.78%	16.05%	17.36%	23.12%
Financial Expenses/Assets	6.32%	5.00%	4.45%	3.73%	5.11%
Operating Expenses/Assets	15.07%	14.19%	14.26%	16.46%	18.64%
Personnel Expenses/Assets	8.68%	8.18%	8.40%	8.97%	9.11%
Administrative Expenses/Assets	4.27%	4.20%	4.83%	6.45%	7.81%
Outreach Indicators					
Number of Borrower	282,367	236,338	193,280	165,883	134,362
Loan Portfolio (Taka in Crore)	1,498.02	1,185.55	749.26	461.45	283.44
Average Loan Balance per Borrower	53,052	50,163	38,765	27,818	21,095
Growth in Average Outstanding	26.36%	58.23%	62.37%	62.80%	9.05%
Cost per Loan	9,202	6,811	5,134	3,841	4,055
Portfolio at Risk	5.05%	3.89%	1.96%	2.85%	5.22%
Productivity					
Borrower per Field Staff	181	200	201	231	239
Loan Outstanding per Field Staff (In Lac)	96.03	100.47	77.80	64.36	50.42
Risk Coverage and Liquidity					
Write-off Ratio	0.22%	0.19%	1.32%	0.53%	0.37%
Loan Loss Rate	3.65%	2.54%	2.54%	3.82%	3.80%
Risk Coverage Ratio	93.34%	92.13%	122.16%	124.51%	89.86%
Non-earning Liquid Assets as a % of Total Assets	7.86%	7.06%	9.38%	8.53%	10.71%

Donor and Partner Wise Source of Funds

as of June 2019

A. Grants and Donations:

Name of Donor/Partner	Programs	Project Life	Amount (BDT)	
Neimeth Foundation	Microcredit	July 2001 - December 2004	11,191,132	
	Health Program	July 1998 - December 2006	8,614,258	
	Vocational Training	January - December 2000	1,216,359	
Sub Total			21,021,749	
CARE Bangladesh	Family Savings Program	January 2002 - December 2005	1,810,641	
	Poverty Assessment	March 2006	82,835	
Sub Total			1,893,476	
BRAC GFATM through BRAC GFATM through BRAC	Education Program	January 1999 - December 2018	8,059,702	
	Malaria Control Program	May 2008 - 31st December 2020	30,862,969	
	TB Control Program	August 2010 - June 2015	12,900,307	
Sub Total			51,822,978	
Concern Worldwide Bangladesh	Amrao Manush Project	March 2008 - Dec. 2016	121,325,583	
	Amrao Manush Model Project	October 2010 - September 2014	17,098,339	
	DIPECHO-VIII	June 2015 - August 2016	4,675,873	
	Urban Pavement Dwellers-UPD	January 2017 - Dec. 2019	43,022,316	
	ILUEP	February 2017 - Dec. 2019	63,838,273	
	PROSHOMON	February 2018 - Dec. 2019	34,225,070	
Sub Total			284,185,454	
Palli Karma Sahayak Foundation	Training on Rehabilitations of NMT Pullers Poor Owners	October 2007 - June 2009	9,723,720	
	Palli Paramedic Training	March 2012 - April 2012	1,702,179	
	Prime	July 2013 - June 2017	72,366,887	
	SAMRIDDHI	July 2013 - June 2019	16,631,160	
	Agri	July 2013 - June 2018	6,618,207	
	KGF	July 2015 - June 2019	2,747,215	
	DIISP	January 2014 - Aug. 2016	924,538	
	CCCP	Sept. 2015 - Dec.2016	14,563,039	
Sub Total			125,276,945	
ORBIS International Mr. S.H. Kabir & his Family DFID through CLP Save the Children-UK UNDP Community Contribution Local Donor Local Donor Local Donor Local Donor Adhunika Women's Centre USA Adhunika Women's Centre Local Donor WaterAid WaterAid WaterAid WaterAid WaterAid United Way Worldwide-USA Water.Org-USA Rockefeller Philanthropy Advisors (RPA) SNV Netherlands Team Broken Earth Team Broken Earth ABN-AMRO MeesPierson Broken Earth Local Donor	Integrated Eye Project	March 2005 - February 2008	8,647,214	
	Education Program	January 1993 - June 2010	7,605,524	
	Nirapad Palli Sanchay Project	July 2007 - March 2009	9,147,578	
	Blue Peter Meal and Deal Project	Feb. 2009 - March 2010	1,700,538	
	Chattogram Hill Tracts Development Facility (CHTDF)	February 2010 - December 2011	78,484,033	
	CCCP	Sept.2015 - Dec.2016	2,309,934	
	Amrao Manush Project	July 2017 - June 2018	1,839,880	
	Amrao Manush Manik Nagar Project	July 2017 - June 2018	3,660,743	
	Poor Fund	July 2017 - June 2018	1,034,093	
	Darud & Zakat Fund	July 2017 - June 2018	330,000	
	Scholarship Fund	July 2017 - June 2018	120,566	
	Adhunika Women's Centre	July 2013 - June 2019	6,523,705	
	Adhunika Women's Centre	July 2013 - June 2018	812,729	
	IMPACT	Oct.2012 - March 2018	42,532,281	
	WASH-RMG	June 2016 - March 2019	25,685,660	
	WASH4Urban Poor	January 2017 - April 2022	18,093,278	
	DFS	July 2017 - June 2019	3,673,979	
	WASH4-Crisys	August 2018 - December 2020	8,152,087	
	Citi Award	July 2015 - June 2018	22,019,229	
	Access to WASH	Sept. 2016 - Aug. 2020	14,539,963	
	OPTIX	January 2015 - December 2018	40,348,261	
	SNV Project	July 2017 - June 2018	2,921,691	
	Training	July 2018 - June 2019	8,712,070	
	UPD Project	July 2017 - June 2018	1,901,076	
	UPD Project	July 2017 - June 2018	928,736	
	Rohingya	July 2017 - December 2018	4,044,503	
	Endowment	July 2017 - June 2018	100,000	
	Sub Total			315,869,351
	Grand Total			800,069,953

Donor and Partner Wise source of Funds

as of June 2019

B. Loans:

Name of Donor/Partner	Programs	Project Life	Amount Received (BDT)	Amount Returned (BDT)	Dues (BDT)
Palli Karma Sahayak Foundation	Livelihood Restoration Program	July 2007 - January 2008	10,000,000	10,000,000	-
	Seasonal RNPPO	February 2009 - June 2015	277,000,000	277,000,000	-
	EFRRAP	October 2007 - June 2012	112,308,000	112,308,000	-
	Institutional Development Program	February 2009 - January 2012	10,000,000	10,000,000	-
	Seasonal Agriculture Microcredit (RMC&UMC)	April 2007 - February 2011	3,261,911	3,261,911	-
	Micro Enterprise	February 2012 - June 2015	60,000,000	60,000,000	-
	Ultra Poor	September 2005 - Ongoing	2,007,100,000	2,007,100,000	-
	Jagoron	July 2006 - Ongoing	790,000,000	790,000,000	-
	Agrosor	July 2012 - Ongoing	120,000,000	120,000,000	-
	Buniad	September 2014 - Ongoing	980,000,000	610,000,000	370,000,000
	Sufolon	September 2014 - Ongoing	980,000,000	522,000,000	458,000,000
	KGF(Sufolon)	September 2014 - Ongoing	80,000,000	53,333,336	26,666,664
	IGA	September 2014 - Ongoing	290,000,000	220,000,000	70,000,000
	Livelihood Improvement Program	September 2014 - Ongoing	270,000,000	230,000,000	40,000,000
	Asset Creation	June 2017 - Ongoing	4,000,000	1,600,000	2,400,000
			June 2017 - Ongoing	400,000	200,000
		June 2017 - Ongoing	600,000	200,000	400,000
Sub Total			5,994,669,911	5,027,003,247	967,666,664
CARE Bangladesh	Microcredit	October 2001 - June 2006	12,205,451	12,205,451	-
BRAC	Microcredit & Enterprise	November 1997 - May 2007	264,990,265	264,990,265	-
ASA	Microcredit	July 2005 - January 2008	6,000,000	6,000,000	-
Bangladesh Bank (Grihayan Tahbil)	Grihayan	January 2010 - January 2015	2,310,000	2,310,000	-
Bangladesh Bank (SMAP-JICA)	Microcredit (Agri)	September 2015 - Ongoing	754,100,000	504,100,000	250,000,000
Sonali Bank Ltd.	Microcredit	August 2010 - July 2013	50,000,000	50,000,000	-
Sonali Bank Ltd.(OD)	Microcredit	February 2019 - Ongoing	235,932,267	43,105,174	192,827,093
One Bank	Microcredit	March 2012 - June 2013	190,000,000	190,000,000	-
Eastern Bank	Microcredit	June 2012 - Ongoing	2,650,000,000	1,750,000,000	900,000,000
Bank Asia Ltd.	Microcredit	June 2012 - October 2014	250,000,000	250,000,000	-
Habib Bank Ltd.	Microcredit	May 2016 - Ongoing	500,000,000	375,000,000	125,000,000
Jamuna Bank Ltd	Microcredit	March 2014 - Ongoing	1,270,000,000	1,270,000,000	-
Jamuna Bank Ltd. (OD)	Microcredit	March 2014 - Ongoing	211,843,016	211,843,016	-
Bank Alfalah Ltd.	Microcredit	January 2011 - Ongoing	1,319,854,000	1,119,854,000	200,000,000
HSBC Ltd.	Microcredit	April 2015 - Ongoing	1,397,023,930	1,250,023,930	147,000,000
HSBC Ltd. (OD)	Microcredit	April 2015 - Ongoing	474,358,389	472,366,231	1,992,157
BRAC Bank Ltd.	Microcredit	June 2015 - Ongoing	5,660,000,000	4,660,000,000	1,000,000,000
BRAC Bank Ltd. (Overdraft)	Microcredit	January 2017 - Ongoing	3,773,181,318	3,717,222,687	55,958,631
Standard Chartered Bank Ltd.	Microcredit	February 2013 - Ongoing	2,900,000,000	2,400,000,000	500,000,000
Standard Chartered Bank Ltd.(OD)	Microcredit	February 2013 - Ongoing	323,159,347	223,261,809	99,897,538
Dhaka Bank Ltd	Microcredit	May 2016 - Ongoing	1,550,000,000	1,250,000,000	300,000,000
Dhaka Bank Ltd (Overdraft)	Microcredit	May 2016 - Ongoing	19,156,691,779	18,661,301,269	495,390,511
Prime Bank Ltd.	Microcredit	September 2016 - Ongoing	2,250,000,000	1,500,000,000	750,000,000
Prime Bank Ltd. (Overdraft)	Microcredit	September 2016 - Ongoing	3,236,639,395	2,995,864,171	240,775,224
Mutual Trust Bank Ltd.	Microcredit	December 2016 - Ongoing	1,610,000,000	1,610,000,000	-
Mutual Trust Bank Ltd.(Overdraft)	Microcredit	July 2016 - Ongoing	2,203,469,609	2,203,369,458	100,151
Agrani Bank Ltd (Overdraft)	Microcredit	April 2017 - Ongoing	13,740,632,627	12,359,541,982	1,381,090,645
Dutch-Bangla Bank Ltd	Microcredit	May 2018 - Ongoing	250,000,000	250,000,000	-
Southeast Bank Ltd	Microcredit	Sept. 2017 - Ongoing	100,000,000	100,000,000	-
Pubali Bank Ltd	Microcredit	Sept. 2017 - Ongoing	1,509,335,560	579,335,560	930,000,000
Pubali Bank Ltd (OD)	Microcredit	May 2018 - Ongoing	678,438,305	476,291,860	202,146,445
United Commercial Bank Ltd	Microcredit	Sept. 2019 - Ongoing	1,500,000,000	1,000,000,000	500,000,000
UAE Bangladesh Investment Co. Ltd	Microcredit	Oct. 2019 - Ongoing	50,000,000	4,056,824	45,943,176
The City Bank Ltd	Microcredit	Sept. 2019 - Ongoing	50,000,000	50,000,000	-
NCC Bank Ltd	Microcredit	June. 2019 - Ongoing	500,000,000	2,250,000	497,750,000
Commercial Bank of Cylon	Microcredit	April. 2018 - Ongoing	300,000,000	300,000,000	-
Sub Total			70,930,165,258	62,114,293,687	8,815,871,571
Grand Total			76,924,835,169	67,141,296,934	9,783,538,235